



May 08, 2020

Assistant Vice President  
Listing Department,  
National Stock Exchange of India,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400051

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir / Madam,

**Subject: Outcome of Board Meeting**

We wish to inform you, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), that the Board of Directors, at its Meeting held on May 08, 2020, has approved the appointment of Mr. Mahesh Kumar Sharma currently Deputy CEO, as the Managing Director & CEO of the Company with effect from May 9, 2020, subject to IRDAI approval.

State Bank of India ("SBI") by way of its communication dated May 8, 2020 has informed the Company that the current Managing Director & Chief Executive Officer of our Company, Mr. Sanjeev Nautiyal, has been posted as Deputy Managing Director in SBI and accordingly will be relieved of his duties as Managing Director & Chief Executive Officer of our Company from the close of business hours today.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the enclosed Annexure A.

We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,

Vinod Koyande  
Company Secretary  
ACS No. 33696



SBI Life Insurance Company Limited

**Appointment of Mr. Mahesh Kumar Sharma as Managing Director & CEO and resignation of Mr. Sanjeev Nautiyal as Managing Director & CEO of SBI Life Insurance Company Ltd**

Sr. No.	Details of events that need to be provided	Information of such event(s)	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Mahesh Kumar Sharma has been appointed as the Managing Director & Chief Executive Officer of the Company	Mr. Sanjeev Nautiyal has been resigned as the Managing Director & Chief Executive Officer of the Company
2	Date of appointment / resignation	With effect from May 9, 2020 subject to IRDAI approval	Close of Business Hours of May 8, 2020
3	Brief profile	Mr. Sharma joined State Bank of India as Probationary Officer in the year 1990 and has held several assignments in all areas of Banking. During a span of more than 29 years in the Bank, he has served in various geographical locations both in India and abroad. He was posted as DGM (B&O), Jaipur & DGM, LHO Delhi. He was also posted as Chief Executive Officer, State Bank of India, Tel Aviv Branch. Till recently he was posted as Regional Head, East Asia, Hong Kong.	Mr. Sanjeev Nautiyal has more than 32 years of experience in the field of Banking. He started his career as a probationary officer of State Bank of India ("State Bank") in 1985 in State Bank's, Lucknow Circle of operations. Mr. Nautiyal has held various positions within State Bank including in the fields of Credit, Human Resources and International Banking. Mr. Nautiyal served as the Chief General Manager of State Bank's Ahmedabad circle of operations. Presently, he holds the grade of Deputy Managing Director in SBI and is deputed as Managing Director and Chief Executive Officer of the Company since March 10, 2018.
4	Disclosure of relationships between directors	Mr. Mahesh Kumar Sharma is not related any other Director of the Company	Mr. Sanjeev Nautiyal is not related any other Director of the Company

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