

March 11, 2023

To
The Manager
Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1 G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400051

NSE Scrip Symbol: SALASAR**Sub:** Reply to Clarification for Financial Results - SALASAR

Dear Sir / Madam,

This reply is with reference to the clarification sought for financial results by your good Stock Exchange vide email dated March 09, 2023, we hereby submit our reply as follows:

Point No. 1 Machine Readable Form / Legible copy of Financial Results not submitted**Our Clarification**

The Company has submitted the Machine-Readable Form / Legible copy of Financial Results on 11.02.2023

Please find enclosed herewith the Acknowledge for the same.

Point No. 2 Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI. As FAQ issued by ICAI UDIN should be different for both Standalone and Consolidate.**Our Clarification**

The Company has attached herewith the Limited Review Report for the for both Standalone and Consolidated Financial Statements with the updated/Different UDIN.

For Salasar Techno Engineering Limited

Alok Kumar
Managing Director
DIN:01474484

CIN No. - L23201DL2001PLC174076



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Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Salasar Techno Engineering Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Salasar Techno Engineering Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') and its share of the net profit/(loss) after tax and total comprehensive income /loss of its associates and joint ventures for the quarter ended **December 31, 2022** (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **December 31, 2021**, and last quarter ended **September 30, 2022**, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The financial statement includes results of following entities:

S. No.	Company Name	Nature
1.	Salasar Techno Engineering Limited	Holding Company
	Subsidiary Entity	
2.	Salasar - HPL JV	Subsidiary Entity
3.	Salasar REW JV	Subsidiary Entity
4.	Salasar Adorus Infra LLP	Subsidiary Entity
	Joint Venture	
5.	Sikka Salasar JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors/management certification referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial results of above Four entities, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs Nil and total Net Loss (including OCI) of **Rs 8.12 Lakhs** for the quarter ended **December 31, 2022**, as considered in the consolidated unaudited financial results. These interim financial results have been not been audited/reviewed by other auditors, whose reports have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For VAPS & CO

Chartered Accountants

Firm Registration No.: 003612N

CA Praveen Kumar Jain

Partner

Membership No. - 082515



Place: Hapur

Date: 11.02.2023

DIN : 23082515BGWJRN9863

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
SALASAR TECHNO ENGINEERING LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/S SALASAR TECHNO ENGINEERING LIMITED ("the Company")** for the quarter ended on **31st December 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & CO
Chartered Accountants
Firm Registration No.: 003612N


CA Praveen Kumar Jain
Partner
Membership No. - 082515
Place: Hapur
Date: 11.02.2023
DIN : 23082515BGWJRD2918





National Stock Exchange Of India Limited

Date of 11-Feb-2023

NSE Acknowledgement

Symbol:-	SALASAR
Name of the Company: -	Salasar Techno Engineering Limited
Submission Type:-	Board Meeting
Short Description:-	Outcome of Board Meeting
Date of Submission:-	11-Feb-2023 13:46:07
NEAPS App. No:-	2023/Feb/7005/7047

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of 11-Feb-2023

NSE Acknowledgement

Symbol:-	SALASAR
Name of the Company: -	Salasar Techno Engineering Limited
Submission Type:-	Announcement
Short Description:-	Updates
Date of Submission:-	11-Feb-2023 13:48:57
NEAPS App. No:-	2023/Feb/7008/7050

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of

11-Feb-2023

NSE Acknowledgement

Symbol:-	SALASAR
Name of the Company: -	Salasar Techno Engineering Limited
Submission Type:-	Results
Quarter/Period Ended: -	,31-Dec-2022,31-Dec-2022
Date of Submission:-	11-Feb-2023
NEAPS App. No:-	84092

Disclaimer :We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of 11-Feb-2023

FINANCIAL RESULTS ACK. / REG 33 ACK

Symbol:-	SALASAR
Name of the Company: -	Salasar Techno Engineering Limited
Submission Type:-	Quick Results
Quarter/Period Ended: -	31-Dec-2022
BM Submission:-	11-Feb-2023 13:30
Date and Time of Submission:	11-Feb-2023 13:47

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.