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11-05-2023

The Manager, Listing Compliance Department, **National Stock Exchange of India Ltd,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Symbol: SAKAR

Subject: Sakar Healthcare Ltd entered into agreement with PharOS (Greece) for development of patent non-infringing Oncology product that ranks amongst top-10 in the segment

Reference: Announcement under Regulation 30 (LODR)

Dear All,

It gives us immense pleasure to share that Sakar Healthcare Ltd. has entered into an Agreement with the Greek client Pharmaceutical Oriented Services Ltd. for process of development of patent non-infringing film coated tablets in four strengths of one of the top selling 10 molecules in anti-cancer segment. The product is prescription medicine primarily used in chronic lymphocytic leukemia (CLL) and Waldenstromsmacroglobulinaemia (WM). The worldwide market size of the product was valued at USD 9.7 billion in 2021 and is expected to reach USD 58.70 billion by 2030, with a CAGR of 23.1%. (ref: Next Move Strategy Consulting).

With an evaluated patent status, Sakar has initiated the development of the product on the approved suggested process at its research-driven API-integrated oncology formulation manufacturing unit at Bavla, near Ahmedabad, Gujarat, India; completion to which will enable client to qualify as an innovator towards new process patent.

The contract essentially involves Sakar's expertise towards product process optimization, laboratory scale batches, analytical documentation, technology-transfer for scale up batches.

Sakar research core team has been successful in the initial phase and has geared up to make this development process successful and productive to boost confidence and grab more such overseas research opportunities.

This is for your information, records and meeting the disclosure requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

Yours faithfully, for SAKAR HEALTHCARE LIMITED

BHARAT SONI COMPANY SECRETARY & COMPLIANCE OFFICER

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