



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

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E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2020-21/19

30th July, 2020

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

Sub: Limited Reviewed Un-Audited Financial Results for the First Quarter ended 30th June, 2020.

Dear Sir,

In terms of Regulations 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the Standalone & Consolidated Unaudited Financial Results of the Company for the first quarter ended 30th June, 2020 as approved by the Board of Directors in its meeting held today i.e. 30th July, 2020 at New Delhi, which commenced at 2.30 PM and concluded at 4:00 PM.

These results are limited reviewed by the Statutory Auditors of the Company. The Limited Review Reports submitted by the Auditors of the Company are also enclosed with the results.

The above is for your information and records.

Thanking you,

Yours faithfully,
for **SURYA ROSHNI LIMITED**

B. B. SINGAL
SR. VP & COMPANY SECRETARY



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investor grievances@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	88,168	1,33,841	1,41,229	5,46,902
II	Other Income	83	84	95	335
III	Total income (I+II)	88,251	1,33,925	1,41,324	5,47,237
IV	Expenses				
	Cost of materials consumed	57,546	96,864	1,12,514	4,06,757
	Purchases of stock-in-trade	2,624	7,963	6,660	26,296
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	9,435	(2,562)	(7,429)	(9,621)
	Employee benefits expense	6,769	7,199	7,730	30,380
	Finance costs	2,028	2,489	3,033	11,411
	Depreciation and amortisation expense	2,083	2,670	2,524	10,347
	Other expenses	7,554	15,400	13,424	57,730
	Total expenses (IV)	88,039	1,30,023	1,38,456	5,33,300
V	Profit before exceptional items and tax (III-IV)	212	3,902	2,868	13,937
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	212	3,902	2,868	13,937
VIII	Tax expense				
	(1) Current tax	13	958	748	2,850
	(2) Deferred tax	42	(11)	181	866
IX	Profit for the period	157	2,955	1,939	10,221
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	(50)	14	(85)	(276)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	12	(4)	29	69
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(38)	10	(56)	(207)
XI	Total Comprehensive income for the period (IX+X)	119	2,965	1,883	10,014
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441
XII	Other Equity				1,18,454
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.29	5.43	3.56	18.78
	(b) Diluted	0.29	5.43	3.56	18.78

Notes :

- The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 30th July, 2020. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified report of the above results.
- The Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production resumed at all plants after obtaining approvals from local authorities and consequently the sale of goods also stepping-up. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.
- The figures for the quarter ended March 2020 are the balancing figures between audited figures in respect of full financial year up to March 31, 2020 and the unaudited published standalone figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures of the previous periods have been regrouped, wherever necessary.

Place : New Delhi
Dated : 30th July, 2020



For Surya Roshni Limited
Raju Bista
Raju Bista
(Managing Director)
DIN: 01299297

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June , 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Steel Pipe & Strips	70,193	1,04,066	1,09,301	4,23,466
	(b) Lighting & Consumer Durables	18,099	30,233	32,109	1,24,383
	Total	88,292	1,34,299	1,41,410	5,47,849
	Less: Inter-Segment Revenue	124	458	181	947
	Sales / income from operations	88,168	1,33,841	1,41,229	5,46,902
2	Segment Results				
	Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :				
	(a) Steel Pipe & Strips	1,720	4,740	3,858	18,203
	(b) Lighting & Consumer Durables	520	1,651	2,043	7,145
	Total	2,240	6,391	5,901	25,348
	Less:				
	(1) Finance Cost	2,028	2,489	3,033	11,411
	(2) Other un-allocable expenditure/ Income	-	-	-	-
	Total Profit before Tax	212	3,902	2,868	13,937
3	Segment Assets				
	(a) Steel Pipe & Strips	1,82,480	1,98,972	2,01,918	1,98,972
	(b) Lighting & Consumer Durables	89,362	97,162	1,08,746	97,162
	(c) Unallocated Assets	1,030	881	2,575	881
	Total	2,72,872	2,97,015	3,13,239	2,97,015
4	Segment Liabilities				
	(a) Steel Pipe & Strips	21,050	27,665	44,874	27,665
	(b) Lighting & Consumer Durables	25,298	30,311	24,277	30,311
	(c) Unallocated Liabilities (including borrowings)	1,02,509	1,15,144	1,27,012	1,15,144
	Total	1,48,857	1,73,120	1,96,163	1,73,120





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Ashok Kumar Goyal & Co.
Chartered Accountants

357, Sector 28, Golf Course Road
Gurugram (Haryana)- 122002
Tel: 0124-2577411
E-mail: gurgaon@akgca.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants

FRN. – 002777N

(CA. Amit Bansal)

Partner, F.C.A.

Membership No. 506269

Place: New Delhi

Date: 30th July, 2020

UDIN: 20506269 AAAADG5618



SURYA ROSHNI LIMITED

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	88,710	1,33,865	1,41,149	5,47,105
II	Other Income	83	84	95	335
III	Total Income (I+II)	88,793	1,33,949	1,41,244	5,47,440
IV	Expenses				
	Cost of materials consumed	57,999	96,837	1,12,445	4,06,856
	Purchases of stock-in-trade	2,624	7,963	6,660	26,296
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	9,435	(2,562)	(7,429)	(9,621)
	Employee benefits expense	6,773	7,203	7,735	30,398
	Finance costs	2,030	2,490	3,033	11,413
	Depreciation and amortisation expense	2,083	2,670	2,524	10,347
	Other expenses	7,559	15,406	13,430	57,756
	Total expenses (IV)	88,503	1,30,007	1,38,398	5,33,445
V	Profit before exceptional items and tax (III-IV)	290	3,942	2,846	13,995
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	290	3,942	2,846	13,995
VIII	Tax expense				
	(1) Current tax	25	972	748	2,871
	(2) Deferred tax	42	(10)	178	869
IX	Profit for the period	223	2,980	1,920	10,255
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	(50)	14	(85)	(276)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	12	(4)	29	69
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(38)	10	(56)	(207)
XI	Total Comprehensive income for the period (IX+X)	185	2,990	1,864	10,048
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441
XII	Other Equity				
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):				1,18,481
	(a) Basic	0.41	5.48	3.53	18.85
	(b) Diluted	0.41	5.48	3.53	18.85

Notes :

- The above consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 30th July, 2020. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified report of the above results.
- The above consolidated results comprise the results of Surya Roshni Limited (Parent Company) and Surya Roshni LED Lighting Projects Limited (Wholly-owned subsidiary).
- The Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Group. Consequent to this, upon restrictions being eased, the production resumed at all plants after obtaining approvals from local authorities and consequently the sale of goods also stepping-up. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.
- The figures for the quarter ended March 2020 are the balancing figures between audited figures in respect of full financial year up to March 31, 2020 and the unaudited published consolidated figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures of the previous periods have been regrouped, wherever necessary.

Place : New Delhi
Dated : 30th July, 2020



For Surya Roshni Limited
Raju Bista
Raju Bista
(Managing Director)
DIN: 01299297

SURYA ROSHNI LIMITED

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Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June , 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Steel Pipe & Strips	70,193	1,04,066	1,09,301	4,23,466
	(b) Lighting & Consumer Durables	18,641	30,343	32,044	1,24,797
	Total	88,834	1,34,409	1,41,345	5,48,263
	Less: Inter-Segment Revenue	124	544	196	1,158
	Sales / income from operations	88,710	1,33,865	1,41,149	5,47,105
2	Segment Results				
	Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :				
	(a) Steel Pipe & Strips	1,720	4,740	3,858	18,203
	(b) Lighting & Consumer Durables	600	1,692	2,021	7,205
	Total	2,320	6,432	5,879	25,408
	Less:				
	(1) Finance Cost	2,030	2,490	3,033	11,413
	(2) Other un-allocable expenditure/ Income	-	-	-	-
	Total Profit before Tax	290	3,942	2,846	13,995
3	Segment Assets				
	(a) Steel Pipe & Strips	1,82,480	1,98,972	2,01,918	1,98,972
	(b) Lighting & Consumer Durables	89,472	97,249	1,08,716	97,249
	(c) Unallocated Assets	1,030	881	2,574	881
	Total	2,72,982	2,97,102	3,13,208	2,97,102
4	Segment Liabilities				
	(a) Steel Pipe & Strips	21,050	27,665	44,874	27,665
	(b) Lighting & Consumer Durables	25,314	30,350	24,278	30,350
	(c) Unallocated Liabilities (including borrowings)	1,02,510	1,15,165	1,27,006	1,15,165
	Total	1,48,874	1,73,180	1,96,158	1,73,180





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended June 30, 2020, as considered in the Statement which have been also reviewed by us as its Independent Auditor.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
FRN. – 002777N



(CA. Amit Bansal)

Partner, F.C.A.

Membership No. 506269

Place: New Delhi

Date: 30th July, 2020

UDIN: 20506269 AAAADH 5743