

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

S/230 Ranipur Patia , Opp.Cozy Hotel
Narol , Ahmedabad -382405

+91 97271 23838

vaxtexcotfab@gmail.com

www.vaxtexcotfabltd.com

Date: 11th January, 2023

To,
The Manager,
Listing Department,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Ma'am,

Subject: Submission of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022 along with Limited Review Report
Ref: Security Id: VCL / Series: EQ

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022 along with Limited Review Report.

Please take note of the same and oblige.

For, Vaxtex Cotfab Limited

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

Vortex Cotfab Limited
CIN :L51109GJ2005PLC076930

Registered Address: Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad - 382 405

Statement of Unaudited financial results for the Quarter ended 31 December 2022

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 Months Period ended	9 Months Period ended	Year to Date figures for current Period ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	1138.71	1832.93	1639.64	5905.11	2990.96	6190.74
2	Other Income		10.82	19.51	74.65	19.51	37.59
3	Total income from operations (net)	1138.71	1843.75	1659.14	5979.76	3010.47	6228.33
4	Expenses						
	a. Cost of material consumed						
	b. Purchase of stock -in-trade	1022.39	1601.87	942.10	4974.27	2682.03	5775.35
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	224.30	(9.21)	637.98	502.10	-271.73	(370.24)
	d. Employees benefits expense	3.65	32.07	14.57	66.33	64.96	100.78
	e. Finance Cost	-1.55	36.11	28.66	62.93	85.83	107.50
	f. Depreciation and amortisation expense	6.93	6.93	7.56	20.79	22.36	29.92
	g. Power and fuel	3.43	33.00	13.67	78.95	76.85	123.58
	h. Other expenses	27.33	133.34	17.68	335.97	193.80	260.57
	Total Expenses	1286.47	1834.11	1662.22	6041.33	2854.11	6027.46
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	-147.76	9.64	-3.07	-61.57	156.35	200.87
6	Exceptional Items	-156.66	0.00	0.00	-156.66	0.00	0.00
7	Profit Before Tax	8.90	9.64	-3.07	95.09	156.35	200.87
	Current Tax						46.62
	Deferred Tax						5.67
8	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	52.29
9	Profit for the period from Continuing Operation (7-8)	8.90	9.64	-3.07	95.09	156.35	148.58
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	8.90	9.64	-3.07	95.09	156.35	148.58
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	0.00	0.00	0.00	0.00	0.00	0.00
17	Details of equity Share Capital						
	Paid Up Equity Share Capital (In Rs.)	100391630	100391630	60235000	100391630	60235000	100391630
	Other Equity	0.00	0.00	0.00	0.00	0.00	32.02
	Face Value of equity share Capital (In Rs.)	2.00	2.00	10.00	2.00	10.00	2.00
18	Earnings Per Share (EPS) (In Rs.)						
	a) Basic	0.02	0.02	-0.05	0.19	2.60	0.30
	b) Diluted	0.02	0.02	-0.05	0.19	2.60	0.30

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday January 11, 2023 The Statutory Auditors have carried out Limited review of the financial results for the quarter ended December 31, 2022.
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Trading of fabrics
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st December, 2022 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2022 and un-audited figures for the quarter ended 30th June, 2022 & 30th September, 2022 respectively.
- Board of Directors in their meeting held on Monday, 26th December, 2022 at the Registered Office of the Company which commenced at 4 P.M. and concluded at 6:30 P.M. has approved Raising of funds upto Rs. 12.00 Crores by way of issue of new Equity Shares through Preferential allotment to Non-Promoters (Individual) for cash, as per Chapter V of SEBI (ICDR) Regulations, 2018 and also Raising of funds upto Rs. 12.00 Crores by way of issue of new Equity Shares through Preferential allotment against trade payables for consideration other than cash, as per Chapter V of SEBI (ICDR) Regulations, 2018. Also Considered and approved the Split / Sub-division of Equity Shares of the Company from face value of Rs. 2/- each to face value of Re. 1/- each subject to the approval of Members of the Company. The record date for the Split / Sub-division of Equity Shares will be intimated in due course.
- Company vide its press release has intimated about repayment of 100% of its secured debt. The same resulted in excess interest reversal which was earlier charged to profit and loss account. The effect of the same has been given in current quarter under the head Exceptional Items.

FOR VAXTEX COTFAB LIMITED

Place : Ahmedabad
Date : 11-01-2023

Mithleshkumar Agrawal
Managing Director
DIN 03468643



Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssrvandassociates@gmail.com

Independent Auditor's Review Report on Quarter and year to date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

Review Report to,
The Board of Directors
Vaxtex Coflab Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vaxtex Coflab Limited** ("the Company") for the quarter ended December 31, 2022 ("the Statement") and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India,

has not disclosed the information required to be disclosed in terms of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R V & Associates

(Chartered Accountants)

FRN: 135901W

Vishnu Kant Kabra

(Partner)

Mem. No.: 403437

Place: Mumbai

Date: 11th January, 2023

UDIN: 23403437BGWCGM7771