



DB (INTERNATIONAL) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O, CURRENCY & COMMODITIES
- MCX & ICEX: COMMODITIES • DEPOSITORY PARTICIPANT: CDSL
- IPO, MUTUAL FUND & BONDS, INSURANCE

114, New Delhi House, 27, Barakhamba Road, New Delhi-110001

TEL.: 011-43606162, Email : compliance@dbonline.in, website: www.dbonline.in

CIN : L67120HR1992PLC035349

Dated: 25th May, 2022

| | |
|--|---|
| To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: DBSTOCKBRO | To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers 28 th Floor, Dalal Street, Mumbai-400001 Company Code: 530393 |
|--|---|

Sub: Submission of Standalone and Consolidated Audited Financial Results for the Fourth Quarter Q-4) and Year ended on 31st March 2022, along with the Auditor's Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir,

Please find enclosed Audited Standalone and Consolidated Audited Financial Results for the Fourth Quarter (Q-4) and Year ended on 31st March 2022, approved in the Meeting of Board of Directors (BM-1) of the Company held today i.e. 25th May, 2022 at 4:00 P.M at the Corporate office of the Company at 114, New Delhi House, 27 Barakhamba Road, New Delhi -110001.

Kindly consider the same in your records.

Thanking You,

Yours Faithfully,

For DB (International) Stock Brokers Limited



Pragma Singh
Company Secretary
Encl: As above

Independent Auditor's Report On Quarterly and Year to Date Standalone Financial Results of DB (International) Stock Brokers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
DB (International) Stock Brokers Limited**

We have audited the quarterly financial results of DB (International) Stock Brokers Limited for the quarter ended March 31, 2022 and the year to date results for the period April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



GUPTA VERMA & SETHI

Chartered Accountants

304 Delhi Chamber

3453 Delhi Gate

New Delhi- 110002

Ph.: 011- 23272419

Mob: 98103-01638

Email ID: gvsksethi@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

For Gupta Verma & Sethi

Chartered Accountants



Parmod Kumar

Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 22081138AJPF08344



Place: New Delhi

Date: May 25, 2022

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakh, except if otherwise stated)
STATEMENT OF AUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

| | Particulars | Quarter ended | | | Year ended | |
|----|---|---------------------|-------------------|---------------------|----------------|----------------|
| | | March 31, 2022 | December 31, 2021 | March 31, 2021 | March 31, 2022 | March 31, 2021 |
| | | Audited (Note 3) | Unaudited | Audited (Note 3) | Audited | Audited |
| 1 | Income from operations | | | | | |
| | (a) Revenue from operations | 802.66 | 632.53 | 654.88 | 2,736.86 | 1,749.95 |
| | (b) Other income | 9.80 | 0.47 | 0.63 | 14.48 | 0.80 |
| | Total income from operations | 812.46 | 633.00 | 655.51 | 2,751.35 | 1,750.75 |
| 2 | Expenses | | | | | |
| | (a) Employee benefits expense | 162.15 | 57.71 | 98.03 | 367.86 | 249.48 |
| | (b) Finance costs | 15.85 | 16.85 | 6.85 | 57.85 | 26.82 |
| | (c) Depreciation and amortisation expense | 17.93 | 14.18 | (4.92) | 71.53 | 20.29 |
| | (d) Other expenses | 309.85 | 301.48 | 512.48 | 1,236.90 | 970.57 |
| | Total expenses | 505.77 | 390.22 | 612.44 | 1,734.14 | 1,267.17 |
| 3 | Profit from operations before exceptional items and tax (1 - 2) | 306.69 | 242.78 | 43.07 | 1,017.21 | 483.58 |
| 4 | Exceptional items: | | | | | |
| | Loss on sale of property, plant and equipment | - | - | - | - | - |
| 5 | Profit from operations before tax (3 - 4) | 306.69 | 242.78 | 43.07 | 1,017.21 | 483.58 |
| 6 | Tax expense: | | | | | |
| | Current tax (including earlier years) | 9.51 | 68.48 | (3.92) | 196.94 | 191.44 |
| | Minimum alternate tax credit expense/(entitlement) | - | - | (59.39) | - | (59.39) |
| | Deferred tax expense/(credit) | 17.94 | (0.97) | 4.64 | 13.38 | 0.07 |
| | Income Tax under Vivad se Vishwas | - | - | 1.00 | - | 318.54 |
| | Adjustment for current tax of prior periods | 12.07 | - | 4.26 | 12.07 | 4.26 |
| 7 | Net profit/(loss) for the period after tax (5 - 6) | 267.17 | 175.27 | 96.48 | 794.83 | 28.66 |
| 8 | Other comprehensive income | | | | | |
| | Items to be reclassified to profit or loss | - | - | - | - | - |
| | Income tax relating to items to be reclassified to profit or loss | - | - | - | - | - |
| | Items not to be reclassified to profit or loss | 10.12 | 0.94 | 3.77 | 12.95 | 3.77 |
| | Income tax relating to items not to be reclassified to profit or loss | (2.47) | (0.32) | (1.05) | (3.26) | (1.05) |
| 9 | Total comprehensive income | 274.82 | 175.89 | 99.20 | 804.52 | 31.38 |
| 10 | Paid-up equity share capital (face value - ₹ 2 per equity share) | 700.00 | 700.00 | 700.00 | 700.00 | 700.00 |
| 11 | Other equity | - | - | - | 4,227.92 | 3,423.40 |
| 12 | Earnings per equity share (Non-annualised) | | | | | |
| | (a) Earnings/(Loss) per equity share before exceptional items (Basic and Diluted) | 0.75 | 0.50 | 0.28 | 2.27 | 0.08 |
| | (b) Earnings/(Loss) per equity share after exceptional items (Basic and Diluted) | 0.76 | 0.50 | 0.28 | 2.27 | 0.08 |



Notes:-

1 Statement of standalone assets and liabilities for the year ended March 31, 2022:

| Particulars | ₹ in Lakh | |
|---|-------------------------|-------------------------|
| | As at March 31, 2022 | As at March 31, 2021 |
| | (Audited) | (Audited) |
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 55.94 | 80.92 |
| Intangible assets | 0.48 | 2.64 |
| Right to use asset | 50.46 | - |
| Financial assets: | | |
| Investments | 1,026.74 | 184.27 |
| Other financial assets | 1,413.89 | 301.43 |
| Deferred tax assets (net) | 2.55 | 78.57 |
| Income tax assets (net) | 87.01 | 3.91 |
| Other non-current assets | 184.42 | 227.90 |
| Total Non-current assets | 2,821.48 | 879.64 |
| Current assets | | |
| Financial assets: | | |
| Investments | 106.91 | 23.24 |
| Trade receivables | 164.14 | 142.54 |
| Cash and cash equivalents | 1,321.79 | 582.70 |
| Bank balances other than above | 4,471.10 | 4,225.60 |
| Other financial assets | 143.81 | 37.88 |
| Derivatives assets receivable (at fair value) | 129.99 | - |
| Current tax assets (net) | 54.46 | 22.72 |
| Other current assets | 119.48 | 75.45 |
| Total current assets | 6,511.68 | 5,110.14 |
| Total Assets | 9,333.16 | 5,989.78 |
| Equity and liabilities | | |
| Equity | | |
| Equity share capital | 700.00 | 700.00 |
| Other equity | 4,227.92 | 3,423.40 |
| Total equity | 4,927.92 | 4,123.40 |
| Liabilities | | |
| Non-current liabilities | | |
| Long-term provisions | - | 30.91 |
| Total non-current liabilities | - | 30.91 |
| Current liabilities | | |
| Financial liabilities: | | |
| Short-term borrowings | - | - |
| Trade payables: | | |
| - to micro, small and medium enterprises | - | - |
| - to others | 4,291.02 | 1,696.75 |
| Other financial liabilities | 106.81 | 78.27 |
| Other current liabilities | 7.41 | 57.06 |
| Short-term provisions | - | 3.38 |
| Current tax liabilities (net) | - | - |
| Total current liabilities | 4,405.24 | 1,835.46 |
| Total Equity and liabilities | 9,333.16 | 5,989.78 |



2 Statement of standalone cash flow for the year ended March 31, 2022:

| Particulars | ₹ in Lakh | |
|--|---|---|
| | For the year ended March 31, 2022 (Audited) | For the year ended March 31, 2021 (Audited) |
| Cash flow from operating activities: | | |
| Net profit before taxation | 1,017.21 | 483.58 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 71.53 | 20.29 |
| (Gain)/loss on disposal of investments | - | - |
| Vivad Se Vishwas tax Expense | - | (318.54) |
| Interest income | - | - |
| Finance costs | 13.47 | 3.42 |
| Operating profit/(loss) before working capital changes | 1,102.21 | 188.76 |
| Change in operating assets and liabilities: | | |
| Change in other financial assets (non-current) | 2.61 | (9.78) |
| Change in trade receivables | (21.59) | 164.59 |
| Change in other financial assets (current) | (235.96) | 9.74 |
| Change in other current assets | (44.03) | (41.62) |
| Change in provisions | (21.34) | 5.19 |
| Change in trade payables | 2,594.27 | 76.10 |
| Change in other financial liabilities | 28.55 | 46.35 |
| Change in other current liabilities | (49.65) | 48.08 |
| Change in Investment non current assets | (841.41) | - |
| Change in Inventories | - | - |
| Cash generated from/(used in) operations | 2,513.63 | 487.41 |
| Direct taxes paid | (266.51) | 99.23 |
| Direct taxes paid under protest | - | - |
| Net cash inflow generated from/(used in) operating activities | 2,247.13 | 586.64 |
| Cash flows from investing activities: | | |
| Net (Investment in)/proceeds from property, plant and equipment and capital advances | (50.95) | (191.68) |
| Net proceeds from/ (Investment in) associate company | 1.05 | - |
| Net (Investment in)/ proceeds from bank deposits and other balances | (1,444.68) | (948.02) |
| Net cash (used in) investing activities | (1,494.57) | (1,139.70) |
| Cash flows from financing activities: | | |
| Finance cost paid | (13.47) | (3.42) |
| Drawn of short term borrowings | - | (9.06) |
| Net cash (used in) financing activities | (13.47) | (12.48) |
| Cash and cash equivalents at the beginning of the financial year | 582.70 | 1,148.24 |
| Net (decrease) in cash and cash equivalents | 739.09 | (565.54) |
| Cash and cash equivalents at end of the year | 1,321.79 | 582.70 |
| Cash and cash equivalents include: | | |
| Balance with bank in current accounts | 1,318.80 | 580.12 |
| Cash on hand | 2.99 | 2.58 |
| | 1,321.79 | 582.70 |

- The standalone audited financial results of the Company for the quarter and year ended 31 March 2022 have been reviewed by the Audit Committee of the Board on 25th May 2022 and approved by the Board of Directors at their meeting on 25th May 2022. The above results of the Company have been audited by the Statutory Auditors and they have issued an unqualified audit opinion on the same.
- The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
- The figure for the quarters ended 31 March 2022 and 31 March 2021 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the Impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: 25.05.2022



For DB (International) Stock Brokers Limited
Shiv Narayan Daga
Managing Director

Independent Auditor's Report on consolidated audited quarterly and year to date of DB (International) Stock Brokers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
DB (International) Stock Brokers Limited**

1. We have audited the accompanying Statement of Consolidated audited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended⁵. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2022 and the corresponding period from April 1, 2021 to March 31, 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the parent's internal financial control with reference to statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

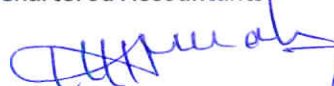


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- Includes the results of the following entity :
 - Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
 - give a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the group for the quarter ended March 31, 2022 and for the period from April 1, 2021 to March 31, 2022.

For Gupta Verma&Sethi
Chartered Accountants



Parmod Kumar
Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 22081138AJPFTB8202



Place: New Delhi
Date: May 25, 2022

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF AUDITED "CONSOLIDATED" FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

| | Particulars | Quarter ended | | | Year ended | |
|----|---|----------------|-------------------|----------------|-----------------|-----------------|
| | | March 31, 2022 | December 31, 2021 | March 31, 2021 | March 31, 2022 | March 31, 2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | |
| | (a) Revenue from operations | 868.43 | 691.63 | 660.70 | 2,928.11 | 1,807.02 |
| | (b) Other income | 9.80 | 0.47 | 0.62 | 14.48 | 0.80 |
| | Total income from operations | 878.22 | 692.10 | 661.32 | 2,942.59 | 1,807.81 |
| 2 | Expenses | | | | | |
| | (a) Employee benefits expense | 165.02 | 59.11 | 101.15 | 377.86 | 260.84 |
| | (b) Finance costs | 13.24 | 21.72 | 9.90 | 64.54 | 36.31 |
| | (c) Depreciation and amortisation expense | 18.91 | 14.80 | (2.86) | 75.48 | 24.02 |
| | (d) Other expenses | 347.38 | 327.49 | 518.56 | 1,338.58 | 998.78 |
| | Total expenses | 544.54 | 423.12 | 626.75 | 1,856.46 | 1,319.95 |
| 3 | Profit/(Loss) from operations before exceptional items and tax (1 - 2) | 333.68 | 268.98 | 34.57 | 1,086.13 | 487.86 |
| 4 | Exceptional items: | | | | | |
| | Loss on sale of property, plant and equipment | - | - | - | - | - |
| 5 | Profit/(Loss) from operations before tax (3 - 4) | 333.68 | 268.98 | 34.57 | 1,086.13 | 487.86 |
| 6 | Tax expense: | | | | | |
| | Current tax (including earlier years) | 6.52 | 69.96 | 75.20 | 196.94 | 191.84 |
| | Minimum alternate tax credit expense/(entitlement) | - | - | (59.39) | - | (59.39) |
| | Deferred tax expense/(credit) | 17.91 | (1.01) | 1.00 | 13.38 | 0.15 |
| | Income Tax under Vivad se Vishwas | - | - | 4.72 | - | 318.54 |
| | Adjustment for current tax of prior periods | - | - | 5.25 | 12.07 | 5.25 |
| 7 | Net profit/(loss) for the period after tax (5 - 6) | 309.25 | 200.03 | 7.79 | 863.75 | 31.47 |
| 8 | Other comprehensive income | | | | | |
| | Items to be reclassified to profit or loss | - | - | - | - | - |
| | Income tax relating to items to be reclassified to profit or loss | - | - | - | - | - |
| | Items not to be reclassified to profit or loss | 10.12 | 0.94 | 0.32 | 12.95 | 0.32 |
| | Exchange rate difference gain/ (loss) | 3.78 | (0.02) | 4.99 | 5.75 | - |
| | Income tax relating to items not to be reclassified to profit or loss | (2.47) | (0.30) | (1.05) | (3.26) | (1.05) |
| 9 | Total comprehensive income | 320.69 | 200.65 | 12.05 | 879.19 | 30.74 |
| 10 | Paid-up equity share capital (face value - ₹ 2 per equity share) | 700.00 | 700.00 | 700.00 | 700.00 | 700.00 |
| 11 | Other equity | - | - | - | - | 3,494.52 |
| 12 | Earnings per equity share (Non-annualised) | | | | | |
| | (a) Earnings/(Loss) per equity share before exceptional items (Basic and Diluted) | 0.88 | 0.57 | 0.02 | 2.47 | 0.09 |
| | (b) Earnings/(Loss) per equity share after exceptional items (Basic and Diluted) | 0.88 | 0.57 | 0.02 | 2.47 | 0.09 |



Notes:-

1 Statement of consolidated assets and liabilities for the year ended March 31, 2022:

₹ in Lakh

| Particulars | As at March 31, 2022 | As at March 31, 2021 |
|---|-------------------------|-------------------------|
| | (Audited) | (Audited) |
| Assets | | |
| 0 Property, plant and equipment | 59.17 | 85.32 |
| 0 Intangible assets | 65.05 | 19.28 |
| 0 Financial assets: | | |
| 0 Investments | 901.74 | 59.27 |
| 0 Other financial assets | 1,413.89 | 301.43 |
| 0 Deferred tax assets (net) | 2.46 | 78.57 |
| 0 Income tax assets (net) | 87.01 | 3.91 |
| 0 Other non-current assets | 184.42 | 227.90 |
| Total Non-current assets | 2,713.74 | 775.69 |
| Current assets | | |
| Financial assets: | | |
| Investments | 106.91 | 23.24 |
| Trade receivables | 164.14 | 142.54 |
| Cash and cash equivalents | 1,454.27 | 641.51 |
| Bank balances other than above | 4,735.99 | 4,482.87 |
| Other financial assets | 216.16 | 71.37 |
| Current tax assets (net) | 65.39 | 25.34 |
| Derivatives assets receivable (at fair value) | 129.99 | - |
| Other current assets | 122.44 | 77.31 |
| Total current assets | 6,995.28 | 5,464.19 |
| Total Assets | 9,709.02 | 6,239.87 |
| Equity and liabilities | | |
| Equity | | |
| Equity share capital | 700.00 | 700.00 |
| Other equity | 4,373.70 | 3,494.52 |
| Total equity | 5,073.70 | 4,194.52 |
| Liabilities | | |
| Non-current liabilities | | |
| Long-term borrowings | 151.61 | 147.01 |
| Other financial liabilities | 16.11 | 17.02 |
| Deferred Tax Liability | - | 0.08 |
| Long-term provisions | - | 30.91 |
| Total non-current liabilities | 167.72 | 195.03 |
| Current liabilities | | |
| Financial liabilities: | | |
| Short-term borrowings | - | - |
| Trade payables: | | |
| - to micro, small and medium enterprises | - | - |
| - to others | 4,291.02 | 1,696.75 |
| Other financial liabilities | 169.17 | 92.73 |
| Other current liabilities | 7.41 | 57.46 |
| Short-term provisions | - | 3.38 |
| Current tax liabilities (net) | - | - |
| Total current liabilities | 4,467.59 | 1,850.33 |
| Total Equity and liabilities | 9,709.02 | 6,239.87 |
| | (0.00) | |



2 Statement of consolidated cash flow for the year ended March 31, 2022:

| Particulars | ₹ in Lakh | |
|--|--|--|
| | For the year ended March 31, 2022 (Audited) | For the year ended March 31, 2021 (Audited) |
| Cash flow from operating activities: | | |
| Net profit before taxation | 1,086.13 | 487.86 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 75.48 | 24.02 |
| (Gain)/loss on disposal of investments | - | - |
| Vivad Se Vishwas tax Expense | - | (318.54) |
| Interest | 20.16 | 12.91 |
| Finance costs | - | - |
| Unrealised foreign exchange (gain)/loss | 5.75 | (3.45) |
| Operating profit/(loss) before working capital changes | 1,187.52 | 202.80 |
| Change in operating assets and liabilities: | | |
| Change in other financial assets (non-current) | 2.61 | (9.78) |
| Change in trade receivables | (21.59) | 164.59 |
| Change in other financial assets (current) | (274.77) | 15.54 |
| Change in other current assets | (45.13) | (42.08) |
| Change in provisions | (21.34) | 5.19 |
| Change in trade payables | 2,594.27 | 76.10 |
| Change in other financial liabilities | 75.52 | 54.76 |
| Change in other current liabilities | (50.05) | 48.48 |
| Change in Inventories | - | - |
| Change in other non-current assets | - | - |
| Cash generated from/(used in) operations | 3,447.02 | 515.59 |
| Direct taxes paid | (273.82) | 93.32 |
| Direct taxes paid under protest | - | - |
| Net cash inflow generated from/(used in) operating activities | 3,173.20 | 608.91 |
| Cash flows from investing activities: | | |
| Net (Investment in)/proceeds from property, plant and equipment and capital advances | (51.19) | (197.60) |
| Net proceeds from/ (Investment in) associate company | 1.05 | - |
| Share application money paid for investment in subsidiary | - | - |
| Interest received | - | - |
| Net (Investment in)/ proceeds from bank deposits and other balances | (1,452.29) | (1,016.82) |
| Net cash (used in) investing activities | (1,502.43) | (1,214.42) |
| Cash flows from financing activities: | | |
| Finance cost paid | (20.16) | (12.91) |
| Net proceeds from long term borrowings | 4.60 | 71.62 |
| Net proceeds from short term borrowings | - | (9.06) |
| Net cash (used in) financing activities | (15.56) | 49.66 |
| Cash and cash equivalents at the beginning of the financial year | 641.51 | 1,197.37 |
| Net (decrease) in cash and cash equivalents | 812.76 | (555.85) |
| Unrealised foreign exchange gain/(loss) | - | - |
| Cash and cash equivalents at end of the year | 1,454.27 | 641.51 |
| Cash and cash equivalents include: | | |
| Balance with bank in current accounts | 1,451.28 | 638.93 |
| Cash on hand | 2.99 | 2.58 |
| Cash and cash equivalents at end of the year | 1,454.27 | 641.51 |

- 3 The above Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2022 ("the Statement") has been reviewed by the audit committee of the Board on May 25, 2022 and approved by the Board of Directors in its meeting held on May 25, 2022. The above results of the Company have been audited by the Statutory Auditors and they have issued an unqualified audit opinion on the same.
- 4 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
- 5 The figure for the quarters ended 31 March 2022 and 31 March 2021 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 The Company's operations relate to one reportable operating business segment, i.e. Share Broking. The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- 7 The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: 25.05.2022



For DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director

