



**REPCO HOME FINANCE LIMITED.**

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L65922TN2000PLC044655

**RHFL/NSE/2021-22**

**06<sup>th</sup> September, 2021**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

Kind Attn: Listing Department

**Respected Sir,**

**Sub:** Clarification sought by the Exchange vide email dated 06<sup>th</sup> September, 2021 regarding Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021

Further to your email dated 06<sup>th</sup> September, 2021, we hereby submit the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 along with separate limited review report issued by the Statutory Auditors of the Company for standalone and consolidated Financial Result.

Kindly take the aforesaid submission on record please.

Thanking You,

Yours Faithfully,

For Repco Home Finance Limited

Ankush Tiwari  
Company Secretary & Compliance Officer  
M.No.A38879

**REPCO HOME FINANCE LIMITED**

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 &amp; 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

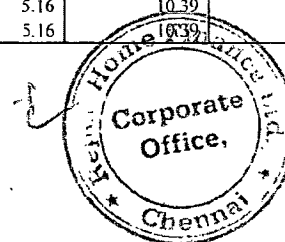
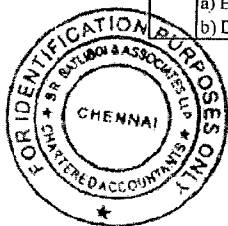
Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. In crores)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations								
(a) Interest income	316.02	327.53	335.82	1,351.82	316.02	327.53	335.82	1,351.82
(b) Other loan related income	4.09	5.62	1.89	21.64	4.09	5.62	1.89	21.64
Total Revenue from operations	320.11	333.15	337.71	1,373.46	320.11	333.15	337.71	1,373.46
2 Other Income	2.28	7.19	4.21	18.77	2.28	7.19	4.21	18.77
3 Total Income (1+2)	322.39	340.34	341.92	1,392.23	322.39	340.34	341.92	1,392.23
4 Expenditure								
(a) Finance Cost	175.74	185.47	210.40	807.24	175.74	185.47	210.40	807.24
(b) Employees Benefit Expenses	16.12	18.58	16.85	71.35	16.12	18.58	16.85	71.35
(c) Depreciation and Amortisation	3.08	3.33	3.52	12.98	3.08	3.33	3.52	12.98
(d) Other Expenditure	5.39	14.16	3.15	30.11	5.39	14.16	3.15	30.11
(e) Impairment on financial instruments	78.34	29.24	22.14	80.76	78.34	29.24	22.14	80.76
Total Expenditure (sum of (a) to (e))	278.67	250.78	256.06	1,002.44	278.67	250.78	256.06	1,002.44
5 Profit before tax (3-4)	43.72	89.56	85.86	389.79	43.72	89.56	85.86	389.79
6 Tax expense								
Current Tax	23.73	28.04	21.41	98.51	23.73	28.04	21.41	98.51
Deferred Tax	(12.13)	(1.68)	0.45	3.68	(12.13)	(1.68)	0.45	3.68
Total tax expense	11.60	26.36	21.86	102.19	11.60	26.36	21.86	102.19
7 Net profit for the period / year (5-6)	32.12	63.20	64.00	287.60	32.12	63.20	64.00	287.60
8 Share of Profit from associate	-	-	-	-	0.17	1.80	5.50	12.61
9 Profit after tax and share of profit from associate	32.12	63.20	64.00	287.60	32.29	65.00	69.50	300.21
10 Other comprehensive income								
Items that will not be reclassified to statement of profit or loss (Net of Tax)	0.11	0.57	(0.19)	0.45	0.11	0.57	(0.19)	0.45
Total other comprehensive income net of tax	0.11	0.57	(0.19)	0.45	0.11	0.57	(0.19)	0.45
11 Total comprehensive income (9+10)	32.23	63.77	63.81	288.05	32.40	65.57	69.31	300.66
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other Equity				1,996.73				2,050.30
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)								
a) Basic (Rs)	5.13	10.10	10.23	45.97	5.16	10.39	11.11	47.99
b) Diluted (Rs)	5.13	10.10	10.23	45.97	5.16	10.39	11.11	47.99



**REPCO HOME FINANCE LIMITED**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

1. The standalone and consolidated financial results for the Quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2021 and subjected to the limited review by the statutory auditors. The figures for the quarter ended March 31, 2021 included in the accompanying Statement, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the nine month period ended December 31, 2020.

2. The consolidated financial results included in the statement, includes the unaudited financial results of the Holding Company's associate, Repco Microfinance Limited.

3 These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Further, these consolidated financial results have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair values at the end of reporting period as per Ind AS.

4a. The continuing Covid-19 pandemic including India in FY 2021 and subsequently and consequent lockdowns and varying restrictions imposed by various government across various states in which the Company operates has impacted company's business operations during the year ended Quarter ended June 30, 2021. In accordance with the Reserve bank of India (RBI) guidelines related to "Resolution Framework for COVID-19-related Stress" dated August 6, 2020 and "Resolution Framework - 2.0" dated May 5, 2021, the Company offered resolution plans to its customers. Refer Note 5 and 6 in this regard.

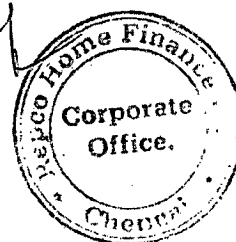
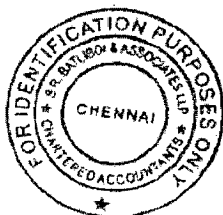
The continuing impact of COVID-19 pandemic on the Company's operations and financial metrics including the expected credit loss on its loan book will depend on the uncertain future developments. Management continues to monitor the evolving situation on an ongoing basis and management has considered events up to the date of these financial results, to determine the financial implications including in respect of Expected Credit Loss provisioning, as at June 30, 2021, and has made cumulative Expected Credit Loss provision for loans as on June 30, 2021 which aggregates Rs. 368.40 Crores including a management overlay of Rs. 17.76 Crores.

4b. In the financial results of Repco Microfinance Limited for the quarter ended June 30, 2021, the following disclosures have been made; The Provision as per RBI Norms will be based on the eligible accounts in the Resolution Framework 2.0 dated 5th May, 2021 which is under consideration by the management and will be reviewed in the year end. As per the management information, the impact on the operations/ financial status of the company due to the outbreak of the COVID-19 pandemic and the limitations/ restrictions arising therefrom is not fully ascertainable. The Company has made a provision for Expected Credit Loss for Rs. 2.51 Crores for the quarter in accordance with the Indian Accounting Standards.

5. The Company had invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020.

Type of borrower	No. of accounts where resolution plan has been implemented under this window	Exposure to account mentioned in (A) before implementation of the plan	Of (B) aggregate amount of debt that was converted into other securities*	Additional funding sanction, if any, including invocation of the plan and implementation	Increase in provisions on account of implementation of the resolution plan*
	(A)	(B) (Rs in Crs)	(C)	(D)	(E) (Rs in Crs)
Personal Loans	223	32.02	-	-	10.49
Corporate persons	-	-	-	-	-
Of which MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>223</b>	<b>32.02</b>	<b>-</b>	<b>-</b>	<b>10.49</b>

\*The amounts disclosed are outstanding as on June 30, 2021



**REPCO HOME FINANCE LIMITED**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

6. As discussed in Note 4a above, during the quarter ended June 30, 2021, the Company has implemented resolution plan in 3992 accounts with a total outstanding of Rs 609.53 crores as on the implementation date. Of these total loan accounts which were restructured during the quarter, basis their credit assessment and terms of restructuring, the Company has classified such loan accounts Stage 2 in accordance with Ind AS 109. The Company has evaluated the same based on repayment history of the borrower and other qualitative factors. The management has made suitable credit loss provision for the above mentioned accounts as per RBI directions given under the "Resolution framework 2.0" dated May 5, 2021.

7. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a group is as follows,

Particulars	(Rs.in crores)			
	Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
<b>Segment revenue</b>				
a. Housing related finance	322.39	340.34	341.92	1,392.23
<b>Segment results</b>				
a. Housing related finance	32.12	63.20	64.00	287.60
b. Others*	0.17	1.80	5.50	12.61
<b>Segment assets</b>				
a. Housing related finance	12,205.95	12,343.94	12,129.83	12,343.94
b. Others*	85.34	75.57	70.67	75.57
<b>Segment liabilities</b>				
a. Housing related finance	10,146.04	10,306.65	10,301.15	10,306.65

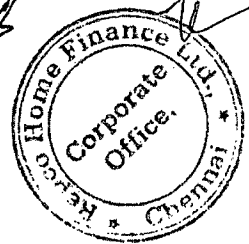
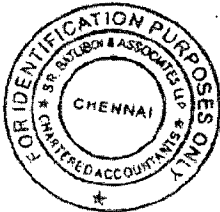
\*Others represent segment asset and segment result of the Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

8. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai  
Date : August 13, 2021

On behalf of the Board of Directors  
Repco Home Finance Ltd.,

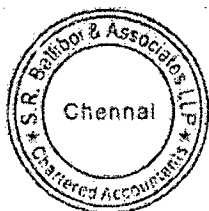
*Yashpal Gupta*  
Yashpal Gupta  
Managing Director and CEO



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial  
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Repc Home Finance Limited**

1. We have reviewed the accompanying statement of standalone financial results of Repco Home Finance Limited (the 'Company') for the quarter ended June 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## **S.R. BATLIBOI & ASSOCIATES LLP**

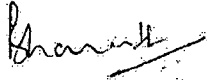
**Chartered Accountants**

5. We draw attention to Note 4a of the financial results which describes the continuing impact the economic and social consequences of the COVID-19 pandemic on the Company's financial metrics including the Company's estimates of impairment of loans to customers which are dependent on uncertain future developments. Our conclusion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

**ICAI Firm registration number: 101049W/E300004**



**Per Bharath N S**

**Partner**

**Membership No.: 210934**



**UDIN: 21210934AAAAFN1100**

**Place: Chennai**

**Date: August 13, 2021**

**Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Repco Home Finance Limited**

1. We have reviewed the accompanying Statement of Consolidated Financial Results of Repco Home Finance Limited (the "Company" or the "Parent") and its associate (the Parent and its associate together referred to as the "Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent's Associate, Repco Micro Finance Limited ("Associate Company").
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of review reports on the unaudited separate quarterly financial results and on the other financial information of the associate as detailed in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## **S.R. BATLIBOI & ASSOCIATES LLP**

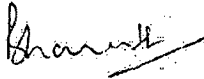
Chartered Accountants

6. We draw attention to Note 4a of the financial results which describes the continuing impact the economic and social consequences of the COVID-19 pandemic on the Company's financial metrics including the Company's estimates of impairment of loans to customers which are dependent on uncertain future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one associate, whose financial results include the Holding Company's share of net profit of Rs. 0.17 crores and total comprehensive income of Rs. 0.17 crores for the quarter ended June 30, 2021 as considered in the consolidated financial results, whose financial results and other financial information have been reviewed by other auditors and whose reports have been furnished to us by the management. The auditor of the associate company has also drawn attention to the effect of COVID-19 on such associate as further described in Note 4b of the financial results. Our conclusion, in so far as it relates to the affairs of the associates is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

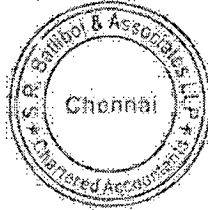
ICAI Firm registration number: 101049W/E300004



**per Bharath N S**

Partner

Membership No.: 210934



UDIN: 21210934AAAAFO4843

Place: Chennai

Date: August 13, 2021