

January 19, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: News Clarification

We refer to your email / letter dated January 18, 2022 seeking clarification on the media report "**Reliance Retail acquires 54% stake in robotics firm Addverb Technologies**" which appeared in the <https://economictimes.indiatimes.com/> dated January 18, 2022.

At the outset, we state that we are in complete compliance with the disclosure requirements under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Further, we state as under:

1. Reliance Retail Ventures Limited (RRVL) had acquired approximately 55% stake in Addverb Technologies Private Limited (Addverb) in July 2021.
2. RRVL, the unlisted subsidiary of the Company, had made the aforesaid investment in Addverb out of its own funds. The acquisition did not require any disclosure under Regulation 30 of LODR.

We have made and will continue to make disclosures in compliance with our obligations under LODR and our agreements with the stock exchanges.

Thanking you,

Yours faithfully,

For Reliance Industries Limited



Savithri Parekh

Company Secretary and Compliance Officer