



Date: January 20, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir,

Sub: Submission of Unaudited Standalone & Consolidated Financial Result of the Company for the quarter and nine months ended on December 31, 2021 along with Limited Review Report.

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended on December 31, 2021 as per Indian Accounting Standards;
2. Limited Review Reports on Standalone & Consolidated Financial Results.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For: **D. P. ABHUSHAN LIMITED**

Santosh Kataria
Whole-Time Director
DIN 02855068



Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN - L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-408900

Corporate Office: 19, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-490966, Fax: 07412-247022

Web : www.dpjewellers.com , E-Mail : accounts@dpjewellers.com



LIMITED REVIEW REPORT

Limited Review Report on unaudited quarterly and year to date standalone financial results of M/s D.P. Abhushan Limited pursuant to Regulation 33 (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
D.P. Abhushan Limited,
138, Chandni Chowk,
Ratlam - 457001

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. D.P. Abhushan Limited**, for the quarter ended and year to date results for the period from 01st April 2021 to 31st December 2021.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the

210, Shilp-II, Above HDFC Bank, Near Sales India, Income Tax, Ashram Road, Ahmedabad-380009.

079-27541850, 079-40301178  ca.jjandco@gmail.com





Jeevan Jagetiya & Co

Chartered Accountants

aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jeevan Jagetiya & Co**
Chartered Accountants
FRN: 121335W



CA Jeevan Jagetiya
M. No. 046553
UDIN: 22046553AAAAAO3064

Place: Ahmedabad
Date: 20th January, 2022

 210, Shilp-II, Above HDFC Bank, Near Sales India, Income Tax, Ashram Road, Ahmedabad-380009.
 079-27541850, 079-40301178  ca.jjandco@gmail.com

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Standalone Financial Results for the quarter ended on December 31, 2021

(₹ In Lakh except per share data)

| Particulars | Quarter Ended | | | Nine-Months Ended | | Year Ended |
|-------------|--|------------|------------|-------------------|------------|------------|
| | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| A | Date of start of reporting period | | | | | |
| B | Date of end of reporting period | | | | | |
| C | Whether results are audited or unaudited | | | | | |
| D | Nature of report standalone or consolidated | | | | | |
| I | Revenue From Operations | | | | | |
| | Net sales or Revenue from Operations | | | | | |
| II | Other Income | | | | | |
| III | Total Income (I+II) | | | | | |
| IV | Expenses | | | | | |
| (a) | Cost of materials consumed | | | | | |
| (b) | Purchases of stock-in-trade | | | | | |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | | |
| (d) | Employee benefit expense | | | | | |
| (e) | Finance Costs | | | | | |
| (f) | Depreciation and amortisation expense | | | | | |
| (g) | Other Expenses | | | | | |
| | Total expenses (IV) | | | | | |
| V | Profit/(loss) before exceptional items and tax (III-IV) | | | | | |
| VI | Exceptional items | | | | | |
| VII | Profit (loss) after exceptional items and before Tax (V-VI) | | | | | |
| VIII | Tax Expense | | | | | |
| (a) | Current Tax | | | | | |
| (b) | (Less):- MAT Credit | | | | | |
| (c) | Current Tax Expense Relating to Prior years | | | | | |
| (d) | Deferred Tax (Asset)/Liabilities | | | | | |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | | | | | |
| X | Profit/(loss) from discontinued operations | | | | | |
| XI | Tax expenses of discontinued operations | | | | | |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | | | | | |
| XIII A | Profit(Loss) For Period Before Minority Interest | | | | | |
| XIII B | Share Of Profit / Loss of Associates and joint ventures accounted for using equity method | | | | | |
| XIII C | Profit/Loss Of Minority Interest | | | | | |
| XIV | Profit (Loss) for the period (XIII A + XIII B + XIII C) | | | | | |
| XV | Other Comprehensive Income | | | | | |
| a. i. | Items that will not be reclassified to profit or loss | | | | | |
| ii. | Income tax relating to items that will not be reclassified to profit or loss | | | | | |
| b. i. | Item that will be reclassified to profit or loss | | | | | |
| ii. | Income tax relating to items that will be reclassified to profit or loss | | | | | |
| | Total Comprehensive income | | | | | |
| XVI | Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV) | | | | | |
| XVII | Details of equity share capital | | | | | |
| | Paid-up equity share capital | | | | | |
| | Face value of equity share capital (Per Share) | | | | | |
| XIX | Earnings per share | | | | | |
| (a) | Earnings per share (not annualised for quarter ended) | | | | | |
| | Basic earnings (loss) per share from continuing operation | | | | | |
| | Diluted earnings (loss) per share from continuing operation | | | | | |
| (b) | Earnings per share (not annualised for quarter ended) | | | | | |
| | Basic earnings (loss) per share from discontinued operation | | | | | |
| | Diluted earnings (loss) per share from discontinued operation | | | | | |
| (c) | Earnings per share (not annualised for quarter ended) | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | | | | | |
| | Diluted earnings (loss) per share continuing and discontinued operations | | | | | |

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Standalone Financial Results for the quarter ended on December 31, 2021

(₹ In Lakh except per share data)

| Particulars | Quarter Ended | | | Nine-Months Ended | | Year Ended |
|---|---------------|------------|------------|-------------------|------------|------------|
| | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| A Date of start of reporting period | 01/10/2021 | 01/07/2021 | 01/10/2020 | 01/04/2021 | 01/04/2020 | 01/04/2020 |
| B Date of end of reporting period | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| C Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| D Nature of report standalone or consolidated | Standalone | Standalone | Standalone | Standalone | Standalone | Standalone |

Notes on Financial Results:-

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars.
- The Company has adopted Ind AS with effect from 1st April 2020 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2019 and all the periods presented have been restated accordingly.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), effective from 01st April, 2021 the company has only one reportable segment i.e. Gems & Jewellery which includes Wholesale and Retail Trade and Manufacturing of Jewellery and Ornaments.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 20th January, 2022.
- The Statutory Auditors of the Company have carried out limited review of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

For, D. P. Abhushan Limited



Santosh Kataria
Whole Time Director
DIN 02855068

Date : 20th January, 2022
Place: Ratlam



LIMITED REVIEW REPORT

Limited Review Report on unaudited quarterly and year to date consolidated financial results of M/s D.P. Abhushan Limited pursuant to Regulation 33 (Listing Obligation and Disclosure Requirements), Regulations, 2015.

To,
The Board of Directors of
D.P. Abhushan Limited,
138, Chandni Chowk,
Ratlam - 457001

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s. D.P. Abhushan Limited** ("the Parent") and its subsidiary - **M/s D.P. JEWELLINE Limited** (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended and year to date results for the period from 01st April 2021 to 31st December, 2021 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

210, Shilp-II, Above HDFC Bank, Near Sales India, Income Tax, Ashram Road, Ahmedabad-380009

079-27541850, 079-40301178 ca.jjandco@gmail.com





assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: -
D.P. Abhushan Limited (Holding Company)
D.P. Jewelline Limited (Subsidiary Company)
5. Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jeevan Jagetiya & Co**
Chartered Accountants
FRN: 121335W



CA Jeevan Jagetiya
M. No. 046553
UDIN: 22046553AAAAAP2877

Place: Ahmedabad
Date: 20th January, 2022

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh
Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Consolidated Financial Results for the quarter ended on December 31, 2021

(₹ In Lakh except per share data)

| Particulars | Quarter Ended | | | Nine-Months Ended | | Year Ended |
|--|---------------|--------------|--------------|-------------------|--------------|--------------|
| | 31-12-2021 | 30-09-2021 | 31-12-2020 | 31-12-2021 | 31-12-2020 | 31-03-2021 |
| A Date of start of reporting period | 01-10-2021 | 01-07-2021 | 01-10-2020 | 01-04-2021 | 01-04-2020 | 01-04-2020 |
| B Date of end of reporting period | 31-12-2021 | 30-09-2021 | 31-12-2020 | 31-12-2021 | 31-12-2020 | 31-03-2021 |
| C Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| D Nature of report Standalone or consolidated | Consolidated | Consolidated | Consolidated | Consolidated | Consolidated | Consolidated |
| I Revenue From Operations | | | | | | |
| Net sales or Revenue from Operations | 66,810.95 | 44,826.64 | 41,427.92 | 1,29,171.53 | 62,799.03 | 1,21,816.90 |
| II Other Income | 3.25 | 0.65 | 1.56 | 5.55 | 4.79 | 11.46 |
| III Total Income (I+II) | 66,814.20 | 44,827.29 | 41,429.48 | 1,29,177.08 | 62,803.82 | 1,21,828.36 |
| IV Expenses | | | | | | |
| (a) Cost of materials consumed | 15,889.80 | 13,432.52 | 7,324.58 | 34,140.38 | 10,335.72 | 21,997.38 |
| (b) Purchases of stock-in-trade | 47,386.18 | 31,209.78 | 35,684.21 | 88,590.77 | 51,795.05 | 97,667.55 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (634.17) | (2,897.77) | (4,374.95) | (2,384.45) | (5,102.69) | (6,423.89) |
| (d) Employee benefit expense | 512.40 | 486.88 | 358.97 | 1,305.53 | 859.07 | 1,287.32 |
| (e) Finance Costs | 403.22 | 354.93 | 296.36 | 1,106.95 | 698.87 | 1,079.31 |
| (f) Depreciation and amortisation expense | 118.62 | 118.83 | 85.61 | 356.32 | 245.77 | 394.70 |
| (g) Other Expenses | 1,031.32 | 666.88 | 879.55 | 1,927.13 | 1,408.57 | 2,162.47 |
| Total expenses (IV) | 64,707.37 | 43,372.05 | 40,254.32 | 1,25,042.63 | 60,240.36 | 1,18,164.83 |
| V Profit/(loss) before exceptional items and tax (III-IV) | 2,106.83 | 1,455.24 | 1,175.17 | 4,134.46 | 2,563.47 | 3,663.53 |
| VI Exceptional items | | | | | | |
| VII Profit (loss) after exceptional items and before Tax (V-VI) | 2,106.83 | 1,455.24 | 1,175.17 | 4,134.46 | 2,563.47 | 3,663.53 |
| VIII Tax Expense | 528.30 | 371.67 | 302.81 | 1,045.90 | 651.13 | 923.34 |
| (a) Current Tax | 527.90 | 370.18 | 293.22 | 1,043.52 | 634.92 | 919.69 |
| (b) (Less):- MAT Credit | | | | | | |
| (c) Current Tax Expense Relating to Prior years | | | | | | |
| (d) Deferred Tax (Asset)/Liabilities | 0.40 | 1.49 | 9.59 | 2.38 | 16.21 | 3.65 |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | 1,578.53 | 1,083.57 | 872.36 | 3,088.55 | 1,912.34 | 2,740.19 |
| X Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| XI Tax expenses of discontinued operations | - | - | - | - | - | - |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII A Profit/(Loss) For Period Before Minority Interest | 1,578.53 | 1,083.57 | 872.36 | 3,088.55 | 1,912.34 | 2,740.19 |
| XIII B Share Of Profit / Loss of Associates and joint ventures accounted for using equity method | - | - | - | - | - | - |
| XIII C Profit/Loss Of Minority Interest | - | - | - | - | - | - |
| XIV Profit (Loss) for the period (XIII A + XIII B + XIII C) | 1,578.53 | 1,083.57 | 872.36 | 3,088.55 | 1,912.34 | 2,740.19 |
| XV Other Comprehensive Income | | | | | | |
| a. i). Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| ii). Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| b. i). Item that will be reclassified to profit or loss | - | - | - | - | - | - |
| ii). Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total Comprehensive income | - | - | - | - | - | - |
| XVI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV) | 1,578.53 | 1,083.57 | 872.36 | 3,088.55 | 1,912.34 | 2,740.19 |
| XVII Details of equity share capital | | | | | | |
| Paid-up equity share capital | 2,225.49 | 2,225.49 | 2,225.49 | 2,225.49 | 2,225.49 | 2,225.49 |
| Face value of equity share capital (Per Share) | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- |
| XIX Earnings per share | | | | | | |
| (a) Earnings per share (not annualised for quarter ended) | | | | | | |
| Basic earnings (loss) per share from continuing operation | 7.09 | 4.87 | 3.92 | 13.88 | 8.59 | 12.31 |
| Diluted earnings (loss) per share from continuing operation | 7.09 | 4.87 | 3.92 | 13.88 | 8.59 | 12.31 |
| (b) Earnings per share (not annualised for quarter ended) | | | | | | |
| Basic earnings (loss) per share from discontinued operation | - | - | - | - | - | - |
| Diluted earnings (loss) per share from discontinued operation | - | - | - | - | - | - |
| (c) Earnings per share (not annualised for quarter ended) | | | | | | |
| Basic earnings (loss) per share from continuing and discontinued operations | 7.09 | 4.87 | 3.92 | 13.88 | 8.59 | 12.31 |
| Diluted earnings (loss) per share continuing and discontinued operations | 7.09 | 4.87 | 3.92 | 13.88 | 8.59 | 12.31 |

Notes on Financial Results:-

- 1 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars.
- 3 The Company has adopted Ind AS with effect from 1st April 2020 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2019 and all the periods presented have been restated accordingly.
- 4 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), effective from 01st April, 2021 the company has only one reportable segment i.e. Gems & Jewellery which includes Wholesale and Retail Trade and Manufacturing of Jewellery and Ornaments.
- 5 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 20th January, 2022.
- 6 The Statutory Auditors of the Company have carried out limited review of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

For, D. P. Abhushan Limited



[Signature]

Santosh Kataria
Whole Time Director
DIN 02855068

Date : 20th January, 2022
Place: Ratlam