



March 15, 2023

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: REFEX
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Dear Sir(s)/ Madam,

Subject: Intimation of Incorporation of Subsidiary Company under Refex Industries Limited (REFEX)

Ref.: Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”).

This is in reference to our Intimation dated 02nd March, 2023 relating to the Incorporation of a Subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of the Subsidiary of the Company in the name of “Refex Green Mobility Limited” on March 14, 2023. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as “Annexure A”.

Thanking you.

Yours faithfully,

For **Refex Industries Limited**

Encl. As above

G. Divya
Company Secretary & Compliance Officer
ACS-37320

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Annexure – A

Name of the target entity, details in brief such as size, turnover etc	<p>Name: Refex Green Mobility Limited CIN: U74909TN2023PLC158849 Authorized Capital: ₹ 15,00,000/- (Rupees Fifteen Lakhs Only) divided into 1,50,000 equity shares of ₹10/- each Paid – up Capital: ₹ 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 equity shares of ₹10/- each Turnover: Not Applicable (Incorporated on March 14, 2023)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Refex Industries Limited (RIL) is the Promoter of the Refex Green Mobility Limited, the Subsidiary of RIL. Accordingly, Refex Green Mobility Limited is a Related Party
Industry to which the entity being acquired belongs;	Other professional, scientific and technical activities
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Refex Green Mobility Limited is incorporated to provide the business of using the ever-evolving innovations in technology landscape in order to offer environmentally sustainable services in the urban transportation and energy sectors The offerings will include but not be limited to providing transportation services to people through electric vehicles, or through any other mode, to, among others, customers (retail and corporate), government entities, tourists, and any other customer group, and to also provide logistic services by way of using electric vehicles or through any other mode.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable

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Nature of consideration - whether cash consideration or share swap and details of the same;	Initial Subscription to the Share Capital in cash by Refex Industries Limited
Cost of acquisition or the price at which the shares are acquired	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired;	Refex Industries Limited – 99.99%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Refex Green Mobility Limited is incorporated to provide the business of using the ever-evolving innovations in technology landscape in order to offer environmentally sustainable services in the urban transportation and energy sectors The offerings will include but not be limited to providing transportation services to people through electric vehicles, or through any other mode, to, among others, customers (retail and corporate), government entities, tourists, and any other customer group, and to also provide logistic services by way of using electric vehicles or through any other mode.</p> <p>Date of incorporation: March 14, 2023</p> <p>History/Turnover: Not Applicable</p> <p>Country: India</p>

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CIN: L45200TN2002PLC049601

Registered Office: Ground Floor, Bascon Futura SV IT Park, New #10/2, Old #56L, Venkatanarayana Road, T Nagar, Chennai - 600 017, Tamil Nadu
P: 044-4340 5950 | E: cscompliance@refex.co.in | W: www.refex.co.in

Factory: No.1/171, Old Mahabalipuram Road, Thiruporur – 603 110, Chengalpattu District, Tamil Nadu
P: 044 2744 5295 | E: cscompliance@refex.co.in | W: www.refex.co.in