

January 23, 2023

**The General Manager**  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051

**BSE Scrip Code: 532712**

**NSE Symbol: RCOM**

Dear Sir(s),

**Sub: Clarification regarding news items in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

RCOM has noted that certain reported news articles have indicated that the committee of creditors (“**CoC**”) of RCOM is planning to put up the headquarters of RCOM, situated at Dhirubhai Ambani Knowledge City, Navi Mumbai (“**DAKC Property**”), for sale and has set up a committee consisting of two lenders and the resolution professional to identify buyers for such assets.

At the outset, it is clarified that the media reports indicating that the CoC or the resolution professional of RCOM is conducting any process for sale of the DAKC Property is factually inaccurate. It is important to highlight that the DAKC Property is an asset of a subsidiary of the Company, namely Reliance Realty Limited (“**RRL**”).

In the interest of complete disclosure, it may be noted that the board of directors of two wholly owned subsidiaries of RCOM, namely RRL and Campion Properties Limited (“**CPL**”) (RRL and CPL are collectively referred to as “**Selling Companies**”) have *vide* their respective board resolutions approved the initiation of sale process for certain properties owned by such Selling Companies (“**Properties**”). These Properties *inter alia* include the DAKC Property.

Further, given that the sale of the Properties shall also require the approval of RCOM (being the sole shareholder of the Selling Companies) under the Companies Act, 2013, the Selling

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CIN No.: L45309MH2004PLC147531



Companies have intimated RCOM in its capacity as the shareholder of the Selling Companies, regarding the proposed process being initiated by the Selling Companies for identification of potential buyers, and at the time of finalisation of the terms of sale, the Selling Companies shall respectively approach RCOM for seeking necessary approvals, in its capacity of being shareholder of the Selling Companies.

The resolution professional of the Company has intimated and deliberated over the above matter with the committee of creditors of the Company; however, no approval has been sought from or given by the committee of creditors regarding the sale of the Properties at this stage.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

**For Reliance Communications Limited**

**Rakesh Gupta**

**Company Secretary**

*(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).*

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