



PUSHPANJALI

To,

The Manager- Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai 400051

Script Code: NSE – PUSHPREALM

Respected Sir,

Sub: Reply regarding the mail dated 19th November 2019 sent by SEBI regarding Clarification for Financial Results

With subject to the above company has received an e-mail regarding the clarification on the below mentioned points:-

1. Statement of Cash Flow not submitted.
2. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI.

We would like to submit the reply as under:-

1. That in connection with your observation regarding non submission of cash flow statement along with the unaudited financial results submitted by us on 14th November 2019 for the half year ended 30 September 2019. In compliance with the above, we hereby enclose a copy of the cash flow statement of the Company for the half year ended 30 September 2019, which may be considered to be a part of our financial results for the half year ended 30 September 2019 submitted as above.
2. That the company hereby submits the copy of limited review report in the format as prescribed by the SEBI.

You are requested to consider this reply and kindly take note of the same in your records.

Thanking you.

Yours Faithfully,

For and on behalf of Board of Directors
Pushpanjali Realms And Infratech Limited

Deepak Kumar
(Managing Director and Chief Executive Officer)
DIN: 01616201
R/o: Nath House, Devpura,
Haridwar-249201,
Uttarakhand, India.

Date: 20/11/2019
Place: Dehradun

C.I.No.: L70102UR2013PLC000787

PUSHPANJALI REALMS AND INFRATECH LIMITED

Registered Office: Nath House, Devpura, Haridwar 249401 (UK) INDIA
Corporate Office: Orchid Park, Khasra No.11 Tarla Nagal, Near Helipad, Sahastradhara-Rajpur Link Road, Dehradun-248001 (UK) INDIA
Landline No.: 8171-779-595 || **Website:** www.pushpanjali.co || **E-mail ID:** info@pushpanjali.co



DSRV & CO. LLP

CHARTERED ACCOUNTANTS

202-203, Deep Plaza, Near Civil Court,
Gurugram-122001 (HR.),
Mob. : 9818252906

Limited Review Report

To,
The Board of Directors,
Pushpanjali Realms and Infratech Limited,
Dehradun.

Sub: Limited Review Report of Unaudited Financial Results for the Half Year ended 30th September, 2019

We have reviewed the accompanying statement of unaudited financial results of Pushpanjali Realms And Infratech Limited for the period ended on September 30, 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S R V AND CO.LLP
Chartered Accountants
Firm Registration No.: 006993N

CA Ritesh Kumar Agrawal
Partner

Membership No: 098388

UDIN:- 19098388AAAAFG1977

Place:- Dehradun

Date:- 14/11/2019



PUSHPANJALI REALMS AND INFRATECH LIMITED

Unaudited Statement of Assets and Liabilities for the half year Ended on September 30, 2019

Disclosure as required under Regulation 33 of the SEBI (Listing Obligations and disclosure requirement Regulation, 2015

CIN:- L70102UR2013PLC000787

"Figures in Lakh"

Particulars	AS AT 30.09.2019 Unaudited	AS AT 31.03.2019 Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,001.10	1001.10
(b) Reserves and surplus	1,074.40	1880.84
2 Share application money pending allotment		-
3 Non-current liabilities		
(a) Long-term borrowings	1,220.72	2087.09
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
4 Current liabilities		
(a) Short-term borrowings	73.52	283.51
(b) Trade payables	1,993.78	2191.54
(c) Other current liabilities	2,498.06	1432.5
(d) Short-term provisions	356.04	370.72
TOTAL	8,217.62	9,247.30
II. ASSETS		
Non-current assets		
1 (a) Fixed assets	245.05	283.44
(b) Non-current investments	125.09	125.09
(c) Deferred tax assets (net)	187.43	187.43
(d) Long-term loans and advances	238.07	243.61
2 Current assets		
(a) Current Investments		-
(b) Inventories	5,702.40	6,446.71
(c) Trade receivables	377.91	186.26
(d) Cash and cash equivalents	166.21	251.98
(e) Short-term loans and advances	1,173.71	1,521.44
(f) Other current assets	1.75	1.34
TOTAL	8,217.62	9,247.30

Notes:-

- The above results were reviewed by the audit committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 14-11-2019
- The figures of the previous year are re- grouped / rearranged and / or recast wherever found necessary, To make them comparable
- The above financial results have been prepared in accordance with the applicable accounting standards prescribes under section 133 of the Companies Act, 2013 and accounting practices and policies to the extent applicable.
- The company is only dealing in one segment and hence, no segment reporting is required.
- The Earnings per Share {EPS} has been computed in accordance with the Accounting Standards on Earnings per Share
- As required under regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory Auditors of the company have issued Report on the aforesaid Unaudited Financial results for the half year ended on 30th September, 2019, which was also taken on record by the audit committee and Board at their meeting held on 14.11.2019 The report doesn't have any impact on the aforesaid financial results witch needs any explanations by the board.
- IND AS is not currently applicably to the company.

By Order of the Board
for Pushpanjali Realms And Infratech Limited

Deepak Kumar
Managing Director and CEO
DIN: 01616201



Place:- Dehradun
Date:- 14-11-2019

PUSHPANJALI REALMS AND INFRATECH LIMITED

Statement of Unaudited Financial Results for Half yearly ended on 30th September 2019

CIN:- L70102UR2013PLC000787

"Figures in Lakh"

Particulars	6 Month Ended					Year Ended	Year Ended
	01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.10.2017 to 31.03.2018	01.04.2017 to 30.09.2017	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
INCOME							
-Revenue from operations	499.26	337.14	1,030.68	1,898.69	1,069.26	1,367.82	2,967.95
-Other income	0.41	0.79	0.59	2.16	-	1.38	2.16
Total Revenue	499.67	337.93	1,031.27	1,900.85	1,069.26	1,369.20	2,970.11
EXPENSES							
-Cost of Construction	446.38	901.16	1,255.70	2,026.57	1,458.86	2,156.86	3,485.43
-Changes in inventories of Finished goods, work-in-progress and others	744.32	(371.03)	(227.85)	-911.83	(764.81)	-598.88	(1,676.64)
-Employee benefits expense	54.15	62.53	74.59	70.15	92.09	137.12	162.24
-Finance costs	10.11	10.99	11.02	9.35	9.80	22.01	19.15
-Depreciation and amortization expense	30.71	25.04	24.83	19.97	20.26	49.87	40.23
-Other expenses	20.44	28.51	59.91	165.33	67.22	88.42	232.55
Total Expenses	1,306.11	657.20	1,198.20	1,379.54	883.42	1,855.40	2,262.96
-Profit Before Exceptional and Extraordinary Items and Tax	(806.44)	(319.27)	-166.93	521.31	185.84	-486.20	707.15
-Exceptional Items	-	-	-	-	-	-	-
-Profit before extraordinary items and tax	(806.44)	(319.27)	-166.93	521.31	185.84	-486.20	707.15
-Extraordinary Items	-	-	-	-	-	-	-
-Profit before tax	(806.44)	(319.27)	-166.93	521.31	185.84	-486.20	707.15
Tax Expense:							
- Current tax	-	-	-	151.80	51.20	-	203.00
- Previous Tax	-	85.88	-	21.50	-	85.88	21.50
- Deferred tax	-	(140.95)	-50.30	-4.75	-	-191.25	-4.75
Profit (Loss) for the period	(806.44)	-264.20	-116.63	352.76	134.64	-380.83	487.40
Earnings per equity share:							
(1) Basic	(8.06)	(2.63)	(1.17)	3.53	1.58	-3.80	5.26
(2) Diluted	(8.06)	(2.63)	(1.17)	3.53	1.58	-3.80	5.26

By Order of the Board

For Pushpanjali Realms And Infratech Limited

Deepak Kumar
Managing Director and CEO
DIN: 01616201



Place:- Dehradun
Date:- 14-11-2019

PUSHPANJALI REALMS AND INFRATECH LIMITED
Unaudited Cash Flow Statement For The Half Year Ended On September 30, 2019
CIN:- L70102UR2013PLC000787

"Figures in Lakh"

Particulars	Year ended 30/09/2019 Unaudited	Year ended 31/03/2019 Audited
	(Rs.)	(Rs.)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Taxation	(806.43)	(486.20)
Adjustments for :		
Depreciation for assets used for office	30.71	49.87
Loss on Sale of Fixed Assets	2.55	-
	-	-
Operating Cash Flow before Working Capital Changes	(773.18)	(436.33)
Adjustments for changes in Working Capital :		
Decrease / (Increase) in Inventories	744.32	(598.88)
Decrease / (Increase) in Trade Receivable	(191.66)	160.48
Decrease / (Increase) in Short Term Loan and Advances	347.72	(208.81)
Decrease / (Increase) in Other Current Assets	(0.41)	0.67
Increase / (Decrease) in Short Term Borrowings	(210.00)	(308.14)
Increase / (Decrease) in Trade Payables	(197.75)	(14.67)
Increase / (Decrease) in Other Current Liability	1,065.56	286.51
Increase / (Decrease) in Short Term Provision	(14.68)	42.70
	-	-
Cash Generated from Operating Activities	769.93	(1,076.48)
Current Year Income Tax & Interest on Income Tax	-	(85.88)
Increase / (Decrease) in Deferred Tax	-	(191.25)
Net Cash from Operating Activities	(A) 769.93	(1,162.37)
	-	-
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	(0.37)	(20.91)
Sale of Fixed Assets	5.50	-
(Increase)/Decrease in long term loans & advances	5.54	7.55
	-	-
Net Cash from/ (Used in) Investing Activities	(B) 10.67	(13.35)
	-	-
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Acceptance/Repayment of Long Term Borrowing	(866.37)	1,192.28
Increase/(Decrease) in Unsecured Loan	-	-
Amount raised by issuing equity share capital	-	-
Security premium amount received	-	-
	-	-
Net Cash from (used) in Financing Activities	(C') (866.37)	1,192.28
	-	-
Net Increase /(Decrease) in cash and Cash Equivalents (A+B+C)	(85.77)	16.56
- Cash and Cash Equivalents at the beginning of the year	251.98	235.43
	-	-
- Cash and Cash Equivalents at close of the year	166.21	251.98

Notes:

- (a) The above cash flow statement has been prepared under the indirect method as set out in the AS-3 on cash
(b) Figures in brackets represent outflows.
(c) Previous year figures have been recast/restated where necessary.

By Order of the Board
for Pushpanjali Realms And Infratech Limited

Deepak Kumar
Managing Director and CEO
DIN: 01616201



Place:- Dehradun
Date:- 14-11-2019