



## PUSHPANJALI

To,

**The Manager- Corporate Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai 400051**

**Script Code: NSE – PUSHPREALM**

Dear Sir,

**Sub: Outcome of Board of Directors Meeting held on Thursday, 14th Day of November, 2019.**

This is to inform you that the Board of Directors Meeting was held today i.e Thursday, 14th Day of November, 2019 at 3:00 P.M at the Corporate office of the company situated at Orchid Park, Khasra no-11, TarlaNagal, near Helipad, SahastradharaRajpur link road, Dehradun- 248001, Uttarakhand, India.

Following is the outcome of the Board Meeting:

1. Approval of the draft unaudited financial results for the Half-year ended on 30th September 2019.
2. Consideration of the Limited review auditors' report for the Half-year ended on 30th September 2019.
3. Take note of Statement of Deviation or variation under Regulation 32(1) read with regulation 32(8) of SEBI (LODR) Regulations, 2015.
4. Take note of the statement of Reconciliation of Share Capital Audit for the Quarter ended 30<sup>th</sup> September, 2019 as per Regulation 76(1) of the SEBI (Depositories and Participants) Regulations, 2018.
5. Take note of the Statement of Grievances Redressal complaints for the Quarter ended 30<sup>th</sup> September, 2019 as per Regulation 13(3) of the SEBI (LODR) Regulations, 2015.
6. Take note of the disclosure of the Transfer or Transmission or Transposition of the securities under Regulation 40(2) of the SEBI (LODR) Regulations, 2015.
7. Take note of the Corporate Governance Report under Regulation 27(2) of the SEBI (LODR) Regulations, 2015.
8. Take note of the Statement of Shareholding Pattern for the Quarter ended 30th September, 2019 as per Regulation 31(1) (b) of the SEBI (LODR) Regulations, 2015.

C.I.No.: L70102UR2013PLC000787

### PUSHPANJALI REALMS AND INFRATECH LIMITED

Registered Office: Nath House, Devpura, Haridwar 249401 (UK) INDIA

Corporate Office: Orchid Park, Khasra No.11 Tarla Nagal, Near Helipad, Sahastradhara-Rajpur Link Road, Dehradun-248001 (UK) INDIA  
Landline No.: 8171-779-595 || Website: www.pushpanjali.co || E-mail ID: info@pushpanjali.co

9. Take note on the compliance certificate for the half year ended under Regulation 7(3) of the SEBI (LODR) Regulations, 2015.
10. The comments made by the directors regarding the fine levied by the National Stock Exchange Of India limited on the company regarding late submission of Annual Report for the Year ended 31st March, 2019. *(Attached Reply Letter)*
11. Resignation of Ms. Arpana Nassa from the post of compliance officer and company secretary of the company with effect from 1/11/2019. *(Attached Resignation letter)*
12. Intimation regarding closure of trading window for 'designated persons' under Insider Trading Regulations.
13. Any other matter:  
(A) Authorization to any director to file the reply to the mail dated 4/11/2019 from Ministry of corporate affairs in regards to the non-compliance with the provision of section 204 (1) and as per Rule 9 of the Companies (appointment And remuneration of Managerial Personnel) Rules 2014 of the companies Act, 2013 for attaching Secretarial Audit report (in form MR-3).



The meeting of Board of directors commenced at 3.00 P.M. and concluded at 4:30 P.M

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully

**For Pushpanjali Realms And Infratech Limited**



**Deepak Kumar**

(Managing Director and Chief Executive Officer)

**DIN: 01616201**

**Add: Nath House, Devpura,  
Hardwar Dehradun  
Uttarakhand-249201 India**

**Date: 14/11/2019**

**Place: Dehradun**



PUSHPANJALI

To

Ms. Swati Sopare  
Sr. Manager - Listing Compliance  
National Stock Exchange Limited  
SME EMERGE platform

**Subject: Regarding late submission of Annual Report for the Year ended 31<sup>st</sup> March, 2019.**

**Ref: NSE/LIST-SOP/REG-34/FINES/92402**

Respected Madam

With reference to the letter dated October 15, 2019, which is received by us on October 15, 2019 via e-mail, regarding late submission of Annual Report as per Regulation 34 of SEBI (LODR) Regulation, 2015 for the Financial Year ended on March 31, 2019.

As per Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-

***"The listed entity shall submit the annual report to the stock exchange within twenty one working days of it being approved and adopted in the annual general meeting as per the provisions of the Companies Act, 2013"***

Further, as per the SEBI notification dated May 09, 2018, Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 was amended to as follows:

***"The listed entity shall submit to the stock exchange a copy of the annual report sent to the shareholders along with the notice of the annual general meeting not later than the day of commencement of dispatch to its shareholders".***

We would like to state that the Company has inadvertently / erroneously and without any malafide intention failed to upload the Annual Report on the Exchange for the Financial Year ended March 31, 2019 within the time period mentioned as per the amendment.

The annual report of the company was submitted with the exchange considering the earlier provision of Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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C.I.No.: L70102UR2013PLC000787

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This is to further inform you that the Company has made good the Compliance by uploading the Annual Report on the Exchange for the Financial Year ended March 31, 2018 on 9<sup>th</sup> October 2019.

We would like to submit to your good office, that our Company applies the core principles of good corporate governance, fairness, accountability, responsibility and transparency and have been regular in complying the regulations and provisions of the SEBI LODR and this is the first time the company is in receipt of a penalty notice.

We would like to request your good office that considering the good compliance status of the company, kindly consider the matter for waiver of the fine imposed, since this is the first time the company has ever made a non-compliance. Also the company is Small and Medium Enterprise listed company and considering the amount of fine, it will impact the smooth running of the company.

Your good office is hereby requested to kindly stay the time of period of 15 days provided for payment of the fine (which expires on 30<sup>th</sup> October 2019) until the receipt of your decision on our request to waive off the fine.

Further the company shall take note of the same in the next Board meeting of the company scheduled to be held in November 2019.

Further, we shall ensure not to reiterate the error in future and undertake all the compliance within specified time as per SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015.

In anticipation of a positive reply, since the same shall encourage a healthy environment for compliance in the company.

Assuring you our best cooperation at all times we remain.

**For and on behalf of the Board**

**Pushpanjali Realms and Infratech Limited**

**Deepak Kumar**  
**Managing Director and CEO**  
**DIN: 01616201**  
Add: Nath House, Devpura,  
Haridwar 249201 Uttarakhand India





Date: 01-11-2019

**TO  
THE BOARD OF DIRECTORS  
PUSHPANJALI REALMS AND INFRATECH LIMITED  
NATH HOUSE DEVPURA HARIDWAR  
UTTARAKHAND 249401 INDIA**

Dear Sir,

**Sub: RESIGNATION FROM THE POST OF 'COMPANY SECRETARY  
AND COMPLIANCE OFFICER'**

I, Arpana Nassa, having Membership No:- A44295, was appointed as the Company Secretary and Compliance Officer of your company with effect from 23/02/2017.

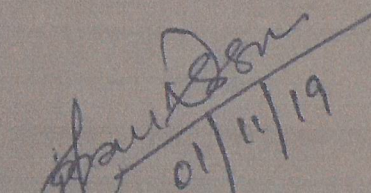
Due to personal reasons, I hereby tender my resignation from the post of Company Secretary and Compliance Officer with immediate effect. I request the Board of Directors to relieve me from my duties of 'Company Secretary' and 'Compliance Officer' with immediate effect and arrange to submit the necessary forms with the office of Registrar of Companies, Uttarakhand and respective Stock Exchange.

Furthermore, I request the management of the company to clear my Pending dues for my tenure as earliest as possible.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Thanking You,

**Yours Faithfully,**

  
01/11/19

**Arpana Nassa  
(Company Secretary and Compliance Officer)  
Membership Number:- A44295**





**DSRV & CO. LLP**

**CHARTERED ACCOUNTANTS**

202-203, Deep Plaza, Near Civil Court,  
Gurugram-122001 (HR.),  
Mob. : 9818252906

**Annexure V**

**Limited Review Report**

To,  
The Board of Directors,  
Pushpanjali Realms and Infratech Limited,  
Dehradun.

**Sub: Limited Review Report of Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2019**

We have reviewed the accompanying statement of unaudited financial results of Pushpanjali Realms And Infratech Limited for the period ended on September 30, 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S R V AND CO.LLP  
Chartered Accountants  
Firm Registration No.: 006993N

(CA Ritesh Kumar Agrawal)  
PARTNER  
Membership No: 098388



UDIN NO :- 19098388AAAAFG1977

Place: - Dehradun

Date: - November 14, 2019

# PUSHPANJALI REALMS AND INFRATECH LIMITED

## Unaudited Statement of Assets and Liabilities for the half year Ended on September 30, 2019

Disclosure as required under Regulation 33 of the SEBI (Listing Obligations and disclosure requirement Regulation, 2015

CIN:- L70102UR2013PLC000787

*"Figures in Lakh"*

Particulars	AS AT 30.09.2019 Unaudited	AS AT 31.03.2019 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,001.10	1001.10
(b) Reserves and surplus	1,074.40	1880.84
<b>2 Share application money pending allotment</b>		-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	1,220.72	2087.09
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
<b>4 Current liabilities</b>		
(a) Short-term borrowings	73.52	283.51
(b) Trade payables	1,993.78	2191.54
(c) Other current liabilities	2,498.06	1432.5
(d) Short-term provisions	356.04	370.72
<b>TOTAL</b>	<b>8,217.62</b>	<b>9,247.30</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>1 (a) Fixed assets</b>	245.05	283.44
(b) Non-current investments	125.09	125.09
(c) Deferred tax assets (net)	187.43	187.43
(d) Long-term loans and advances	238.07	243.61
<b>2 Current assets</b>		
(a) Current Investments		-
(b) Inventories	5,702.40	6,446.71
(c) Trade receivables	377.91	186.26
(d) Cash and cash equivalents	166.21	251.98
(e) Short-term loans and advances	1,173.71	1,521.44
(f) Other current assets	1.75	1.34
<b>TOTAL</b>	<b>8,217.62</b>	<b>9,247.30</b>

### Notes:-

- The above results were reviewed by the audit committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 14-11-2019
- The figures of the previous year are re- grouped / rearranged and / or recast wherever found necessary, To make them comparable
- The above financial results have been prepared in accordance with the applicable accounting standards prescribes under section 133 of the Companies Act, 2013 and accounting practices and policies to the extent applicable.
- The company is only dealing in one segment and hence, no segment reporting is required.
- The Earnings per Share {EPS} has been computed in accordance with the Accounting Standards on Earnings per Share
- As required under regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory Auditors of the company have issued Report on the aforesaid Unaudited Financial results for the half year ended on 30th September, 2019, which was also taken on record by the audit committee and Board at their meeting held on 14.11.2019 The report doesn't have any impact on the aforesaid financial results witch needs any explanations by the board.
- IND AS is not currently applicably to the company.

By Order of the Board  
for Pushpanjali Realms And Infratech Limited

Deepak Kumar  
Managing Director and CEO  
DIN: 01616201



Place:- Dehradun  
Date:- 14-11-2019

**PUSHPANJALI REALMS AND INFRATECH LIMITED**

**Statement of Unaudited Financial Results for Half yearly ended on 30th September 2019**

**CIN:- L70102UR2013PLC000787**

**"Figures in Lakh"**

Particulars	6 Month Ended					Year Ended	Year Ended
	01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.10.2017 to 31.03.2018	01.04.2017 to 30.09.2017	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
<b>INCOME</b>							
-Revenue from operations	499.26	337.14	1,030.68	1,898.69	1,069.26	1,367.82	2,967.95
-Other income	0.41	0.79	0.59	2.16	-	1.38	2.16
<b>Total Revenue</b>	<b>499.67</b>	<b>337.93</b>	<b>1,031.27</b>	<b>1,900.85</b>	<b>1,069.26</b>	<b>1,369.20</b>	<b>2,970.11</b>
<b>EXPENSES</b>							
-Cost of Construction	446.38	901.16	1,255.70	2,026.57	1,458.86	2,156.86	3,485.43
-Changes in inventories of Finished goods, work-in-progress and others	744.32	(371.03)	(227.85)	-911.83	(764.81)	-598.88	(1,676.64)
-Employee benefits expense	54.15	62.53	74.59	70.15	92.09	137.12	162.24
-Finance costs	10.11	10.99	11.02	9.35	9.80	22.01	19.15
-Depreciation and amortization expense	30.71	25.04	24.83	19.97	20.26	49.87	40.23
-Other expenses	20.44	28.51	59.91	165.33	67.22	88.42	232.55
<b>Total Expenses</b>	<b>1,306.11</b>	<b>657.20</b>	<b>1,198.20</b>	<b>1,379.54</b>	<b>883.42</b>	<b>1,855.40</b>	<b>2,262.96</b>
-Profit Before Exceptional and Extraordinary Items and Tax	(806.44)	(319.27)	-166.93	521.31	185.84	-486.20	707.15
-Exceptional Items	-	-	-	-	-	-	-
-Profit before extraordinary items and tax	(806.44)	(319.27)	-166.93	521.31	185.84	-486.20	707.15
-Extraordinary Items	-	-	-	-	-	-	-
-Profit before tax	(806.44)	(319.27)	-166.93	521.31	185.84	-486.20	707.15
Tax Expense:							
- Current tax	-	-	-	151.80	51.20	-	203.00
- Previous Tax	-	85.88	-	21.50	-	85.88	21.50
- Deferred tax	-	(140.95)	-50.30	-4.75	-	-191.25	-4.75
<b>Profit (Loss) for the period</b>	<b>(806.44)</b>	<b>-264.20</b>	<b>-116.63</b>	<b>352.76</b>	<b>134.64</b>	<b>-380.83</b>	<b>487.40</b>
Earnings per equity share:							
(1) Basic	(8.06)	(2.63)	(1.17)	3.53	1.58	-3.80	5.26
(2) Diluted	(8.06)	(2.63)	(1.17)	3.53	1.58	-3.80	5.26

By Order of the Board

For Pushpanjali Realms And Infratech Limited

Deepak Kumar  
Managing Director and CEO  
DIN: 01616201



Place:- Dehradun  
Date:- 14-11-2019