



January 19, 2022

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051

Symbol: PAYTM

Sub.: Clarification on the news item

Ref.: Your email dated January 18, 2022 seeking clarification regarding news item captioned "Paytm to shut Canada B2C app to focus all resources on India business" appeared in the "Channels-CNBC TV18" dated January 14, 2022

Dear Sir / Madam,

This is in reference to your letter ref. no. NSE/CM/Surveillance/11582 dated January 18, 2022 w.r.t. captioned news item.

At the outset, we hereby clarify and submit that the **Paytm Canada consumer app is not material to the overall business of the Company**, contributing less than 0.1% of the revenue of the Company (for the last fiscal year ended March 31, 2021). Further, we would like to clarify that this has no impact on Canada-based Paytm Labs (including its R&D and technical support business) or the Company's overall business and revenue.

We would like to further submit our point-wise clarification(s) as under:

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

Please note that there was no negotiation, since this is an internal decision. As mentioned in the media statement, the Company has decided that as of March 14, 2022, the Paytm Canada App will be shutting down.

However, the Company has no information to add on the above mentioned news item besides this being a routine business decision. Paytm Canada consumer app is immaterial compared to the overall scale of operations of the Company.



- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

No. We are in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and have announced all material information to the Exchanges.

- c) The material impact of this article on the Company.

Considering size and scale of operations of the Company, there is no material impact of this news article, or the reported events, on the Company.

We would like to assure you that that the Company is committed to comply with the Listing Regulations and any information/event, likely to have bearing on the price/ volume of the shares of the Company would be disclosed immediately to the Stock Exchanges within stipulated timeline.

Request you to kindly take the same on record.

Thanking you

Yours Sincerely,
For One 97 Communications Limited

Amit Khera
Company Secretary & Compliance Officer