



September 03, 2023

BSE Limited

Department of Corporate Services, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543396

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Mumbai -
400 051

Symbol: PAYTM

Sub.: Change in Significant Beneficial Ownership

Dear Sir / Ma'am,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that One 97 Communications Limited (the "Company" or "Paytm"), is in receipt of Form BEN-1 pursuant to Section 90 (1) of the Companies Act, 2013 from its shareholders, Mr. Vijay Shekhar Sharma (Chairman, Managing Director and Chief Executive Officer), and Antfin (Netherlands) Holding B.V. ("Antfin"), for recording the 'change in significant beneficial ownership' pursuant to Rule 3 (2) of the Companies (Significant Beneficial Owners) Rules, 2018, as amended from time to time.

- We have been informed by Antfin, that their shareholding in the Company has reduced from 23.79% to 9.90% of the total equity share capital. **Accordingly, no person affiliated with Antfin will qualify as a Significant Beneficial Owner ("SBO") of the Company.**
- We have been informed that Resilient Asset Management B.V., an overseas entity 100% owned by Mr. Vijay Shekhar Sharma, holds 10.30% of the total equity share capital of the Company. **Accordingly, Mr. Sharma will be the only SBO of the Company, consequent to the change of shareholding.** Mr. Sharma's shareholding in Paytm (direct and indirect) now stands at 19.42% of the total equity share capital.

Please note that the Company is not a party to the above transactions and the said transactions will not have any impact on management or control of the Company. Paytm remains a professionally managed company with no identifiable promoter.

This disclosure will also be hosted on the Company's website viz. www.paytm.com.

Kindly take the same on records.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer