

Date: 24/08/2021

PAR/CS/NSE/2021-22/31

To,  
The Manager  
Listing department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of a Non-Executive, Non-Independent Director.**

**Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that **Mrs. Shilpa Falgunbhai Savani (DIN: 00198250), Non-executive, Non-Independent Director** tender her resignation voluntarily from the position of Non-Executive Director of the Company **with effect from closure of business hours on Tuesday, 24<sup>th</sup> August, 2021.**

Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-1. Further, the Copy of the resignation letter is attached herewith for your information.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

**For PAR DRUGS AND CHEMICALS LIMITED**



**(Sanket B. Trivedi)**

**Company Secretary & Compliance Officer**



Encl: as above

**Annexure-1**

S.No.	Name of the Director	Mrs. Shilpa Falgunbhai Savani (DIN: 00198250)
1.	Reason for change viz., <del>appointment, resignation, removal, death or otherwise;</del>	<p>This is to state that, Par Drugs And Chemicals Limited is currently listed on NSE SME platform and hence, exempted to comply with Regulation 17 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 regarding composition of Board of Directors pursuant to Regulation 15 of SEBI (LODR) Regulations, 2015. But now, Company is required to comply with Regulation 17 for the purpose of migration from NSE SME to Main Board at NSE. Therefore, Mrs. Shilpa Falgunbhai Savani has voluntarily tendered her resignation from the position of Non-Executive and Non-Independent with effect from closure of business hours on Tuesday, 24<sup>th</sup> August, 2021.</p> <p>Mrs. Shilpa Falgunbhai Savani has confirmed that there are no material reasons for her resignation, other than those mentioned in his resignation letter.</p>
2.	Date of appointment	Not applicable
3.	Terms of appointment	Not applicable
4.	Brief profile	Not applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Not applicable



Non Executive Director

Mrs. Shilpa F. Savani

05, Nilambar IV, Behind Bright Day School,  
Bhayli, Vadodara-391410, Gujarat, India

To,  
The Board of Directors  
Par Drugs And Chemicals Limited  
815, Nilamber Triumph, Gotri Vasna Road,  
Vadodara-390007, Gujarat, India

Date: 17/08/2021

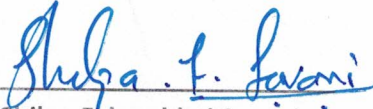
**SUBJECT: NOTICE OF RESIGNATION FROM THE POST OF NON-EXECUTIVE DIRECTOR OF THE COMPANY**

Dear Sir(s)/Madam,

I, **Shilpa Falgunbhai Savani, Non-executive Director (DIN: 00198250)** of the company, hereby tender my resignation from the post of Non-executive Director of Par Drugs And Chemicals Limited with effect from closure of business hours on Tuesday, 24<sup>th</sup> August, 2021 due to reasons mentioned in the Resignation Letter attached herewith. Further, I request you to kindly take the above on your records and do the needful.

Kindly acknowledge the receipt.

Yours Sincerely,



Shilpa Falgunbhai Savani

Director

(DIN: 00198250)

Encl: Resignation Letter

Received.

(Falgunbhai)

17/08/2021

Non Executive Director

Mrs. Shilpa F. Savani

05, Nilambar IV, Behind Bright Day School,  
Bhayli, Vadodara-391410, Gujarat, India

To,  
The Board of Directors  
Par Drugs And Chemicals Limited  
815, Nilamber Triumph, Gotri Vasna Road,  
Vadodara-390007, Gujarat, India

Date: 17/08/2021

**SUBJECT: RESIGNATION FROM THE POST OF NON-EXECUTIVE DIRECTOR OF THE COMPANY**

Dear Sir(s)/Madam,

This is to state that our Company Par Drugs And Chemicals Limited is currently listed on NSE SME platform and hence, exempted to comply with Regulation 17 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 regarding composition of Board of Directors pursuant to Regulation 15 of SEBI (LODR) Regulations, 2015. But now, Company is required to comply with Regulation 17 for the purpose of migration from NSE SME to Main Board at NSE.

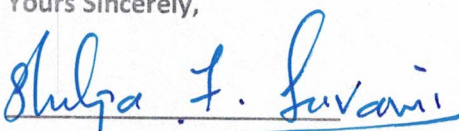
Therefore, I, Shilpa Falgunbhai Savani (DIN: 00198250), voluntary tender my resignation from the position of Non-Executive Director of the Company with effect from closure of business hours on Tuesday, 24<sup>th</sup> August, 2021.

Further, I hereby confirm that there are no other material reasons for my resignation as Non-executive Director of the Company other than those provide as above. I am voluntary resigning from the position of Non- Executive Director of the Company.

I wish the Company and the leadership the very best for its future endeavours, which I will continue to follow with great interest.

Thanking You

Yours Sincerely,



Shilpa Falgunbhai Savani

Director

(DIN: 00198250)