

PAR/CS/NSE/2022-23/10

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date: 14/05/2022**Symbol - PAR, ISIN: INE04LG01015**

Subject: Investors Presentation

Ref.: Regulation 30 read with Schedule III of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above captioned subject and pursuant Regulation 30 read with Schedule III of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby attached our latest Investors Presentation.

You are requested to kindly take note on your record.

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED**(Mr. Falgun V. Savani)****Managing Director****DIN: 00198236**

Encl: As above





Q4-FY22/FY22 Earnings Presentation

Company Overview



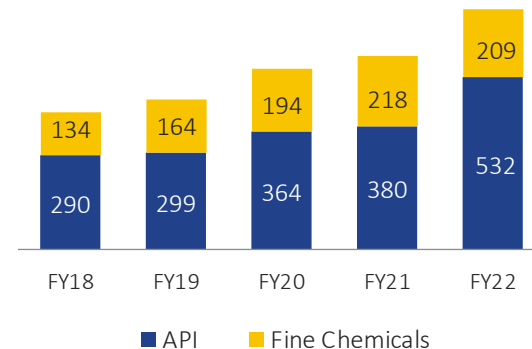
Company Overview



- Promoted by Mr. Falgun Savani and Mr. Jignesh Savani, Par Drugs and Chemicals Limited (PDCL) was founded in 1982 and is engaged in the development and manufacturing of APIs.

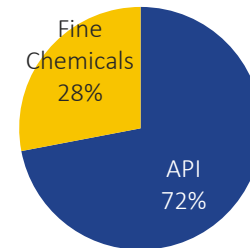
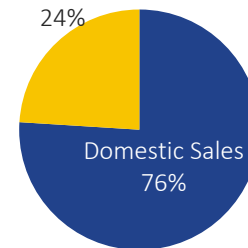
- The Company today manufactures more than 28 different products and all the requisite grades as available in the market. The product portfolio presently comprises of 28 APIs and 10 Fine Chemicals which are marketed domestically and exported.
- Currently, the company owns and operates a manufacturing facility at Bhavnagar in Gujarat with an annual capacity of 9,700 MT.
- The company is the largest manufacturer of Magnesium Hydroxide, Sucralfate and Magnesium Trisilicate in India.
- Company's key customers include Essential Drugs Company Ltd., Pfizer Ltd., United Phosphorus Ltd., Cipla Ltd., etc.
- PDCL exports its products to approximately 16 countries, including Germany, the United Kingdom, Bangladesh, Iran, and U.A.E etc.
- APIs, also known as "bulk drugs" or "bulk actives" are the principal ingredient used in making finished dosages in the form of capsules, tablets, liquid, or other forms of dosage, with the addition of other APIs or inactive ingredients.

Operational Revenues (INR Mn)



Business Mix (FY22)

International Sales





Diversified Portfolio: The company manufactures the entire range of products in the Antacid segment. The product portfolio presently comprises 28 APIs and 10 Fine Chemicals which are marketed domestically and exported.



Global Presence: The Company is operating both in domestic and export markets. The export products are to approximately 16 countries, including Germany, United Kingdom, Bangladesh, Iran, and U.A.E, Indonesia, Japan, South Korea, etc.



Experienced Promoters: Led by qualified and experienced Promoters and key managerial personnel, who we believe have extensive knowledge and understanding of the APIs business environment and have the expertise and vision to organically scale up the business.



Robust Chemistry Capabilities: A research driven Company with R&D efforts focused on developing processes and achieving process improvements and production cost efficiencies.



Diversified Customer base: Catering to more than 241 customers through dealers/agents worldwide.



Established Sales and distribution network: Comprising of more than 40 dealers and distribution network is spread globally comprising of 13 agents.



Cash Rich Company: The company is a net debt free and generates free cash flow. They plans it expansions through internal accruals.

The image features a background of financial documents with a bar chart and a pie chart. A pair of glasses is visible in the upper right corner. Two overlapping circles, one blue and one yellow, are positioned on the left side. The text 'FINANCIAL & OPERATIONAL HIGHLIGHTS' is written in white on the blue circle. The bar chart shows monthly data from February to December with values ranging from 10.85 to 31.08. The pie chart shows four segments with values 29 and 22.

FINANCIAL & OPERATIONAL HIGHLIGHTS



Q4-FY22/FY22 Financial & Operational Highlights

Q4-FY22 Financial Highlights

Revenue INR 221 Mn	EBITDA INR 45 Mn	EBITDA Margin 20.36%
PAT INR 24 Mn	PAT Margin 10.86%	Diluted EPS INR 1.97

FY22 Financial Highlights

Revenue INR 751 Mn	EBITDA INR 163 Mn	EBITDA Margin 21.70%
PAT INR 92 Mn	PAT Margin 12.25%	Diluted EPS INR 7.49

Operational Highlights

- For Q4-FY22, sales grew by around 35% YOY, driven by a sales growth in domestic market of 23% and in export market of 84% YOY.
- Margins have been impacted on a YOY basis primarily due to increase in input costs, which have been passed on to the customers gradually.
- For FY22, domestic sales grew by 11% YOY while international sales grew by 92% YOY
- In order to increase the production capacity, the company has started debottlenecking/restructuring of the existing old plant to increase production capacities.
- All the loans including secured and unsecured have been paid off even after doing the capital expenditure ensuring the net debt free status.
- Irrespective of the repayment of loans, capital expenses and the payment of dividend the cash flow is positively generated.



Q4-FY22/FY22
Financial
Overview



Quarterly Financial Performance (IND-AS)

Income Statement (INR Mn)	Q4-FY22	Q4-FY21	Y-o-Y	Q3-FY22	Q-o-Q
Income from Operations	221	162	36.4%	169	30.8%
Total Expenses	176	119	47.9%	134	31.3%
EBITDA	45	43	4.6%	35	28.6%
<i>EBITDA Margins (%)</i>	<i>20.36%</i>	<i>26.54%</i>	<i>(618) bps</i>	<i>20.71%</i>	<i>(35) bps</i>
Finance Cost	1	3	(66.7) %	1	-
Depreciation	9	7	28.6%	8	12.5%
Other Income	1	1	-	1	-
Profit before Extraordinary Items	36	34	5.9%	27	33.3%
Extraordinary items	-	-	NA	-	NA
Profit Before Tax	36	34	5.9%	27	33.3%
Tax	12	10	20.0%	6	100.0%
Profit after tax	24	24	-	21	14.3%
<i>PAT Margins (%)</i>	<i>10.86%</i>	<i>14.81%</i>	<i>(395) bps</i>	<i>12.43%</i>	<i>(157) bps</i>
Other Comprehensive Income	-	-	NA	-	NA
Total Comprehensive Income	24	24	NA	21	14.3%
Diluted EPS (INR)	1.97	3.95	(50.1)%	1.8	9.4%

Annual Financial Performance

Income Statement (INR Mn)	FY22	FY21	Y-o-Y
Income from Operations	751	608	23.5%
Total Expenses	588	447	31.5%
EBITDA	163	161	1.2%
<i>EBITDA Margins (%)</i>	<i>21.70%</i>	<i>26.48%</i>	<i>(478) bps</i>
Finance Cost	5	7	(28.6)%
Depreciation	33	28	17.9%
Other Income	2	2	-
Profit before Extra Ordinary Items	127	128	(0.8)%
Extraordinary items	-	(19)	NA
Profit Before Tax	127	147	(13.6)%
Tax	35	31	12.9%
Profit after tax	92	116	(20.7)%
<i>PAT Margins (%)</i>	<i>12.25%</i>	<i>19.08%</i>	<i>(683) bps</i>
Other Comprehensive Income	-	-	-
Total Comprehensive Income	92	116	(20.7)%
Diluted EPS (INR)	7.49	18.87	(60.3)%

Historical Income statement

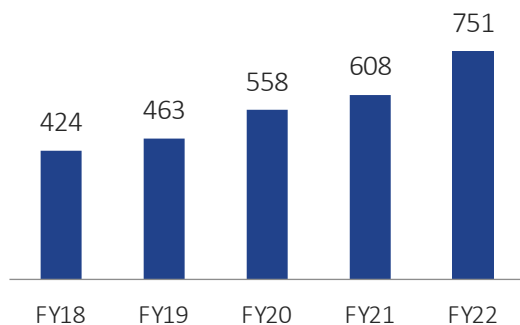
Income Statement (INR Mn)	FY19	FY20	FY21	FY22
Income from Operations	463	558	608	751
Total Expenses	381	464	447	588
EBITDA	82	94	161	163
<i>EBITDA Margins (%)</i>	<i>17.71%</i>	<i>16.85%</i>	<i>26.48%</i>	<i>21.70%</i>
Finance Cost	20	8	7	5
Depreciation	30	27	28	33
Other Income	1	1	2	2
Profit before Extra Ordinary Items	33	60	128	127
Extraordinary items	-	-	(19)	-
Profit Before Tax	33	60	147	127
Tax	8	12	31	35
Profit after tax	25	48	116	92
<i>PAT Margins (%)</i>	<i>5.40%</i>	<i>8.60%</i>	<i>19.08%</i>	<i>12.25%</i>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	25	48	116	92
Diluted EPS (INR)	5.60	7.75	18.87	7.49

Balance Sheet

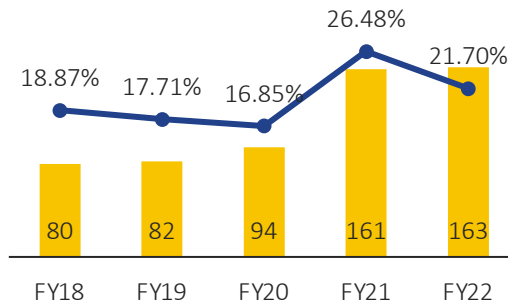
EQUITIES & LIABILITIES (INR Mn)	FY20	FY21	FY22	ASSETS (INR Mn)	FY20	FY21	FY22
Shareholder Funds	406	522	599	Non Current Assets	359	352	351
(A) Equity Share Capital	61	61	123	(A) Fixed Assets	-	-	
(B) Reserves & Surplus	345	461	476	(i) Tangible Assets	344	299	341
				(ii) Capital work-in-progress	7	45	2
Non-current Liabilities	87	82	39	(B) Non Current Investments	1	-	-
(A) Long Term borrowings	46	44	-	(C) Other Non Current Assets	7	8	8
(B) Deferred Tax Liabilities (net)	37	34	35				
(C) Long term Provisions	4	4	4				
Current Liabilities	108	160	149	Current Assets	242	412	436
(A) Short term borrowings	-	32	-	(A) Inventories	29	30	47
(B) Trade Payables	62	67	107	(B) Trade Receivables	124	125	185
(C) Other Current Liabilities	27	25	8	(C) Cash & cash equivalents	74	212	163
(D) Short term Provisions	19	36	34	(D) Short Term Loans & Advances	6	-	-
				(E) Other Current Assets	9	45	41
GRAND TOTAL - EQUITIES & LIABILITES	601	764	787	GRAND TOTAL – ASSETS	601	764	787

Financial Highlights

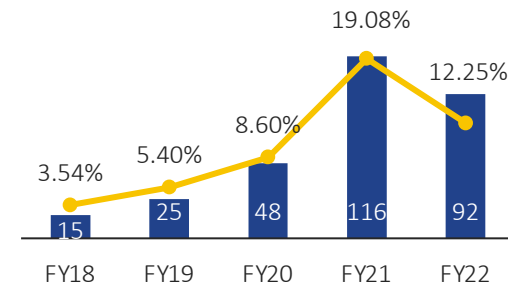
Operational Revenue (INR Mn)



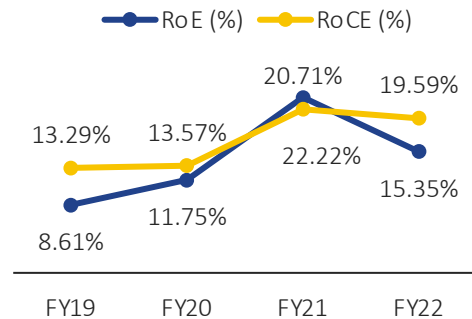
EBITDA (INR Mn) & EBITDA Margins (%)



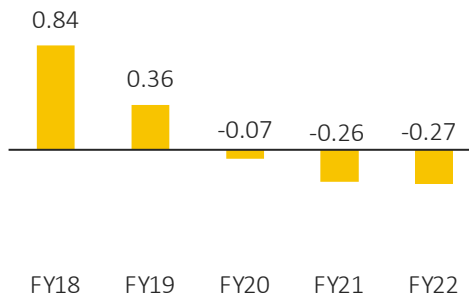
PAT (INR Mn) & PAT Margins (%)



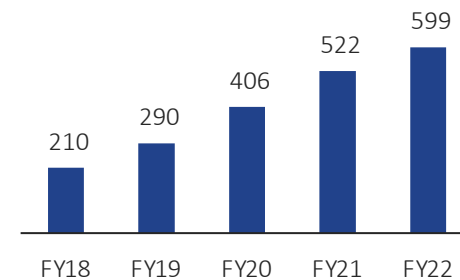
RoCE & RoE



Net Debt to Equity Ratio (x)

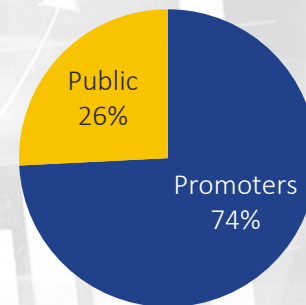


Net Worth (INR Mn)



Price Data (31 st March, 2022)	INR
Face Value	10
Market Price	159.75
52 Week High/Low	310.60/131.75
Market Cap (Mn)	1,965
Equity Shares Outstanding (Mn)**	12.3
1 Year Avg Trading Volume ('000)	40.04

Shareholding Pattern as on 31st March, 2022



Par Drugs and Chemicals Limited:

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Thank
You