

Date: 24/10/2019

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

Subject: Signing of Memorandum of Cooperation with JWIPC Technology Development Ltd. for distribution of Open Pluggable Systems (OPS) products in India
Reference: NSE Symbol – PANACHE

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Company has signed Memorandum of Cooperation with JWIPC Technology Development Ltd., a china entity (hereinafter referred "JWIPC") for distribution of Open Pluggable Systems (OPS) products in India.

A Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
CS & Compliance Officer
Membership no.: A43987

Place: Mumbai

Encl.: As above

[Panache join hands with JWIPC for distribution for Open Pluggable Systems \(OPS\) products in India.](#)

Mumbai, 24th October, 2019: Panache Digilife Limited, (NSE Emerge Symbol: PANACHE) signs Memorandum of Cooperation for distribution of Open Pluggable Systems (OPS) in India with JWIPC Technology Development Ltd., a China entity (JWIPC) on 22nd October, 2019 in Bangalore, India.

The product range of Open Pluggable Systems (OPS) is computing module plug-in format available for adding computing capabilities to any display. Spread across sectors of Cooperative Merchandise OPS, Digital Signage, Kiosk, Interactive Flat Panel Displays (IFPD's) in 13 different models, OPS is an easy installable plug and play device.

OPS has become the standard for creating integrated display solutions. OPS allow for more cost-effective design, deployment, and management of digital signage and other display solutions that support advanced functionality and emerging use cases, including interactivity and anonymous audience analytics.

Mr. Amit Rambhia, Managing Director, Panache Digilife Limited commented:

"We at Panache are thriving the change in paradigm of Education. The digital reforms and focus on digital education in India have led us to innovate and focus on developing end-to-end education solutions. We are very happy to work and partner with JWIPC for our current and future endeavours and providing innovative solutions for education in India. It's a privilege for us to work along with Intel & JWIPC and be a part of the Digital transformation in India.

Panache also aims to bring transformation in the digital education era with its unified solution, which is completely seamless, hackproof & crashproof. Panache intends to position this reformative solution not only in India, but globally. The solution is a step forward towards Panache's vision of Making human life easy and also contribute to the Make in India initiative by the Government of India."

Mr. Steve Guo, Director, JWIPC Technology Development Ltd. commented:

"JWIPC very glad to work with Panache to give the Smart education solution to India Schools and the Children, JWIPC have a good success in China (70 %, And until 2018 We already sold 2 Million units OPS), Wish can replicate the success in India with Panache."

Panache Overview

Incorporated in March 2007, Panache Digilife Limited (Panache) is an ICT & IoT Technology Providers in India. The Vision of "Making Human Life Easy" has led us to constantly innovate in technology space. The company is currently focused in solution space of Smart Computing Devices & Digital Education, Smart Tracking & Asset Management, Retail IoT and Smart Water.

Company's design philosophy for the smart devices is based on A, B, C, D of the technology;

A being Analytics & Artificial Intelligence

B is Big Data

C is Connectivity & Cloud

D is Devices

Panache is committed to serving global solution integrators with flexible tailor-made designs and manufacturing services. Delivered straight from our OEM/ODM Team, Panache's products benefit its clients by way of lower manufacturing costs as well as shorter lead time for product development. The company has been listed on the NSE Emerge Platform in April 2017, headquartered in Mumbai along with manufacturing factory in Daman & Bhiwandi. With government reforms of Digital India and IoT taking over, the new factory at Bhiwandi will be contributing to the "Make In India" initiative which the

company is highly promoting. The Company at present caters to both domestic and international markets.

For more details, please visit: www.panachedigilife.com

JWIPC Overview

Founded in 2011, JWIPC is a solution provider, specializing in product R&D, and manufacture with large scale of procurement. As an Associate Member of the IOT Solution Alliance, JWIPC provides very competitive products in different industries, such as OPS, digital signage, smart retail, industrial PC in IoT, AIO, server and network security in Data Center. JWIPC focus on new technology research and development. With such a full product portfolio, JWIPC provides competitive solutions such as remote interactive class, smart vending, industrial machine vision defect detection, etc., to help global customers succeed in the development of smart cities.

If you have any questions or require further information, please feel free to contact:

Ms. Dhruti Dedhia
Marketing Manager

Panache Digilife Limited

Email: info@panachedigilife.com

Ms. Jinkle Khimsaria

CS & Compliance Officer

Panache Digilife Limited

Email: compliance@panachedigilife.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.