

18 November 2022

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Clarification on News item which appeared in the "www.business-standard.com" dated November 16, 2022 captioned "Page Industries to invest Rs 290 cr to set up two facilities in Telangana"

Ref: Your email dated 17 November 2022

We refer to your cited email, seeking clarification from the Company on the recent news appeared in the "www.business-standard.com" dated November 16, 2022 captioned "Page Industries to invest Rs 290 cr to set up two facilities in Telangana".

In this regard, we would like to clarify that; the Company in the ordinary course of business is expanding its manufacturing facility to meet the future demand, for which we are looking for land parcel or building which suits to our requirement in various locations including in the state of Telangana. During the process, the Company officials met officials from the Government of Telangana to understand availability of land, price, location etc. However, neither definitive agreement has been entered nor formal proposal has been submitted. Hence, heading of the news item is not correct.

We furnish below our response for the specific questions raised:

Query: Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.





Reply: Not applicable. As said above; in order to understand the availability

of land and other terms and conditions, the Company officials met the officials of the Government of Telangana on 16 November 2022 and

no definite agreement arrived / no formal proposal submitted.

Query Whether you/company are aware of any information that has not been

announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR)

Regulations, 2015.

Reply: Not Applicable.

Query The material impact of this article on the Company.

Reply: Considering size and scale of operations of the Company there is no

material impact of this article on the Company

We request you to kindly take note of the above submissions.

Thanking you,

Yours faithfully, For Page Industries Limited

Murugesh C Company Secretary