



CIN :- L74120MH2011PLC216096



Office & Factory Address :
FE-10, MIDC, Phase - II, Manpada Road,
Dombivali (East) 421 204. Dist. Thane
Maharashtra, India.
Phone : 91-0251-2873335/36/38
Website : www.bifriendsengg.com /
www.filterdryer.com
Email : bifriends@bew.net.in /
bifriendsengg@gmail.com

BEW ENGINEERING LIMITED

ISO : 14001 : 2015

ISO : 18001 : 2007



ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Date: 2nd May, 2022

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

NSE Symbol: BEWLTD

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, 2nd May, 2022.

We enclose herewith the audited standalone financial results of the Company for the half and year ended 31st March, 2022, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today, the 02nd May, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that M/s. J. N. Gupta & Co., Chartered Accountants (Firm Registration no. 006569C), Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

The meeting of Board of Directors held today commenced at 3:30 PM and concluded at 4:50 PM.

Kindly take the note of the above.

Thanking You,
Yours faithfully,

For BEW ENGINEERING LIMITED

V. V. Mukadam
Company Secretary
Encl: as above





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ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

DECLARATION

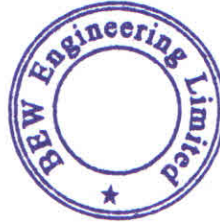
[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2022 contains **unmodified opinion for "Standalone Financial Statements"** as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For BEW ENGINEERING LIMITED

Yogesh Khandu Darekar
Chief Finance Officer



Date: 02th May, 2022

J N GUPTA & CO

Chartered Accountants

1505, Bianca Apartment, Gundavali Azad Road,
Andheri East, Mumbai-400069
Contact No. 7208358784, 9001893895
Email: jnguptaca@icai.org



Independent Auditor's Report on Standalone Half Yearly and Yearly Financial Results of the Bew Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Independent Auditor's Report

To
The Board of Directors of
BEW ENGINEERING LIMITED

Opinion

We have audited the accompanying standalone half yearly financial results ('the Statement') of BEW Engineering Limited ('the Company') for the half year ended on 31 March 2022, and the year to date results for the period from April 01, 2021 to March 31, 2022 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

- a) is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and net profit and other financial information for the period ended on 31st March, 2022.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for Standalone Financial Results

This statement, is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of standalone financial statements for the year ended 31 March, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the standalone Financial Results that gives true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in the term of the requirement specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial Results, including the disclosures and whether the Standalone financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to Express an Opinion on the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J N Gupta & Co.
Chartered Accountants
Firm Registration No: 006569C



CA Radheyshyam Agarwal
Partner
Membership No. 603496
UDIN:22603496AIHFMU1724
Place: Mumbai
Date: 02.05.2022



BEW ENGINEERING LIMITED
CIN No: L74120MH2011PLC216096
STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2022
(As Per Sch III of Companies Act. 2013 and Non-Ind AS)

(Rs. in Lakhs)		
PARTICULARS	As At 31.03.2022 (Audited)	As At 31.03.2021 (Audited)
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND		
(a) Share Capital	258.07	189.67
(b) Reserves and Surplus	1,674.57	782.23
	1,932.63	971.90
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	481.49	668.32
(b) Deferred tax liabilities (Net)	115.82	110.78
	597.31	779.10
3 CURRENT LIABILITIES		
(a) Short Term Borrowings	2,211.92	2,184.72
(b) Trade Payables	3,649.49	2,037.81
(c) Other Current Liabilities	845.70	1,029.68
(d) Short-Term Provisions	115.48	250.87
	6,822.59	5,503.08
TOTAL	9,352.53	7,254.08
II. ASSETS		
1 NON - CURRENT ASSETS		
(a) Property, Plant and Equipment	1,045.61	1,097.93
(b) Non - current investments	324.19	234.51
	1,369.79	1,332.44
2 CURRENT ASSETS		
(a) Inventories	6,734.64	4,850.67
(b) Trade Receivables	465.41	369.08
(c) Cash and bank Balance	15.84	37.59
(d) Short-term Loans and Advances	613.11	538.51
(e) Other Current Assets	153.74	125.79
	7,982.74	5,921.64
TOTAL	9,352.53	7,254.08

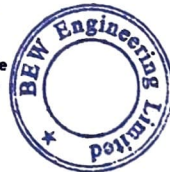
For J N Gupta & Co.
Chartered Accountants

CA Radheyshyam Agarwal
Partner
FRN- 006569C
Membership No. 603496
Place: Mumbai
Date: 02-05-2022



For and on behalf of the Board of Directors
For BEW ENGINEERING LIMITED.


Rohan Prakash Lade
Managing Director
DIN-00460811
Place: Mumbai
Date: 02-05-2022



BEW ENGINEERING LIMITED
CIN No: L74120MH2011PLC216096
FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st March, 2022

(Rs. In lakh) (Except Earning Per Share)

PARTICULARS	Half Year Ended 31.03.2022 (Audited)	Half Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
I Revenue from Operations	5,297.45	4,090.71	9,941.84	5,941.48
II Other Income	91.54	4.45	105.08	13.00
III Total Revenue (I+II)	5,388.99	4,095.16	10,046.92	5,954.49
IV Expenses :				
(a) Cost of Materials Consumed	3,742.16	4,633.49	8,923.65	5,953.65
(b) Changes in Inventories of Finished Goods and Stock-in-Trade	524.17	(1,503.97)	(844.59)	(1,400.11)
(c) Employee Benefits Expenses	186.20	186.88	339.29	233.06
(d) Finance Cost	154.82	194.24	332.43	344.89
(e) Depreciation and Other Amortization Expense	41.66	47.28	81.29	92.45
(f) Other Expenses	247.24	163.09	429.99	334.94
Total Expenses	4,896.24	3,721.01	9,262.05	5,558.89
V Profit before Prior period items ,exceptional and Extraordinary items and Tax (III-IV)	492.75	374.15	784.87	395.60
VI Prior period Item	-	51.22	-	51.22
VII Exceptional Items	-	-	-	-
VIII Net Profit before Tax & Extraordinary items (V-VI-VII)	492.75	322.93	784.87	344.37
IX Extraordinary Items	-	-	-	-
X Profit before tax (VIII-IX)	492.75	322.93	784.87	344.37
XI Tax expense:				
- Current tax	123.85	106.63	210.00	112.00
- Deferred tax	5.82	(2.93)	5.04	(2.93)
- Income Tax Earlier Years	-	-	5.81	-
XIII Profit for the Year (XI-XII)	363.08	219.22	564.01	235.30
XIV Earnings per equity share:				
- Basic and Diluted	14.07	14.57	21.86	15.63

Notes:

- The audited financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 2nd May, 2022.
- As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the aforesaid audited financial results for the half year & year ended 31st March, 2022, which were also approved by the Audit Committee and Board at their meeting held on Monday, 2nd May, 2022.
- The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- The IPO expenses incurred by the company amounting to Rs. 7.11. lakhs has been debited to the statement of profits and loss for the year ended 31st March, 2022.
- The company is engaged in the Manufacturer of Chemical & Pharmaceutical Process Machinery/Equipment.
- As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
- The company has issued and allotted 6,84,000 equity share of Rs. 10/- each at a price of Rs.58/- per share through an Initial Public Offer aggregating to Rs. 396.72 lakhs. The net issue proceeds, after excluding Expenses is 366.72 lakhs. The details of utilization of net IPO Proceeds is Mentioned Below.

Particulars	As per Prospectus	Actual Utilization	Pending For Utilization
Meeting additional Working Capital Requirements	348.00	348.00	-
General Corporate Purpose	18.72	18.72	-
Total	366.72	366.72	-

- 8 Figures of Previous year/Period have been regrouped wherever necessary, in order to make comparable.
For J N Gupta & Co. Chartered Accountants

Signature
CA. Adheshyash Agarwal
Partner
FRN- 006569C
Membership No. 603496
Place: Mumbai
Date: 02-05-2022



Signature
Rohin Prakash Lade
Managing Director
DIN-00460811
Date: 02.05.2022
Place: Mumbai



BEW ENGINEERING LIMITED
Cash Flow Statement for the Year ended 31st March 2022

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary items	784.87	395.59
Adjustments for :		
Depreciation	81.29	92.45
Finance Cost	332.43	344.89
AS-2 Adjustment of prior period year	-	(51.22)
Income Tax Expenses	(10.85)	-
Interest on Fixed Deposit	(15.58)	(14.35)
Changes in Short-Term Provisions	(135.40)	112.00
Deferred Tax Liabilities (Net)	5.04	-
Operating profit before working capital changes	1,041.80	879.37
Working Capital Changes :		
Changes in Inventory	(1,883.97)	(1,154.80)
Changes in Trade Receivables	(96.33)	(84.99)
Changes in Short Term Loan & Advances	(74.59)	(123.27)
Changes in Current Assets	(27.95)	(19.03)
Changes in Short Term Borrowing	27.20	1,135.90
Changes in Trade Payables	1,611.68	(93.46)
Changes in Other Current Liabilities	(183.98)	377.03
Cash generated from operations	(627.94)	37.38
Direct Taxes	210.00	112.00
Taxes for Earlier Years	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	203.86	804.75
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(28.97)	(38.97)
Interest on Fixed Deposit	15.58	14.35
Changes in Non Current Investment	(89.68)	13.76
NET CASH FLOW FROM INVESTING ACTIVITIES [B]	(103.07)	(10.85)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Changes in Long Term Borrowing	(186.83)	(718.58)
Finance Cost	(332.43)	(344.89)
Proceeds from Issue of Share Capital	396.72	125.00
NET CASH FLOW FROM FINANCING ACTIVITIES [C]	(122.54)	(938.47)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(21.75)	(144.58)
OPENING BALANCE OF CASH AND BANK BALANCE	37.60	182.18
CLOSING BALANCE OF CASH AND BANK BALANCE	15.84	37.60

For J N Gupta & Co.
Chartered Accountants

CA Radheyshyam Agarwal
Partner
FRN- 006569C
Membership No. 603496
Place: Mumbai
Date: 02-05-2022



For and on behalf of the Board of Directors
For BEW ENGINEERING LIMITED.


Rohan Prakash Lade
Managing Director
DIN-00460811
Place: Mumbai
Date: 02-05-2022

