

EMPYREAN CASHEWS LIMITED

[CIN No. L74120MH2014PLC254748](#)

Registered Office: 1309, LodhaSupremus, Powai, Sakivihar road, opp. MTNL Office, Mumbai-400072.

Tel no.: +91-22-45433900, Website: www.krishival.com, Email: info@krishival.com

May 23, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex
Bandra (E), Mumbai-400051

Symbol: KRISHIVAL
ISIN: INE0GGO01015

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Monday, May 23, 2022 inter alia, has considered and approved the following:

1. Audited Standalone Financial Results for the quarter and year ended March 31, 2022
2. Audited Consolidated Financial Results for the quarter and year ended March 31, 2022
3. Recommended Final Dividend on Equity Shares @ Rs. 0.05 per Equity Share of Face Value of 10/- (Rupees Ten Only) for the Financial Year ended March 31, 2022. The record date for dividend is June 14, 2022.
4. Addition of new object in the main object of the company subject to approval of members and other statutory approval.
5. Agenda item on change of name has been deferred.
6. Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR), 2015 for the year ended March 31, 2022
7. Approved notice calling of Annual General Meeting
8. Book Closure dates from June 15, 2022 till June 17, 2022 for the purpose of dividend and Annual General Meeting

EMPYREAN CASHEWS LIMITED

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9. In view of the COVID-19 pandemic the 8th AGM of the Company is scheduled to be held on Thursday, June 23, 2022 at 11.00 a.m. (IST), through VC/OAVM facility to transact the business as set out in the Notice convening the AGM.
10. The e-voting period begins on June 20, 2022 at 10.00 a.m. and ends on June 22, 2022 at 5.00 p.m. During this period, shareholders of the Company holding shares as on the cut-off date i.e. June 16, 2022, may cast their vote electronically. The facility for e-voting will also be made available during the AGM to those members who could not cast their vote(s) by remote e-voting.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For Empyrean Cashews Limited

Aparna Morale Bangar
Managing Director
DIN: 05332039



Tamanna Parmar
B. Com, FCA, CWA

TAMANNA PARMAR & ASSOCIATES
CHARTERED ACCOUNTANT

Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Empyrean Cashews Limited

We have audited the financial results of **Empyrean Cashews Limited** for the quarter ended March 31, 2022 as well as the year to date results for the year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Generally Accepted Accounting Principles (GAAP) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial result:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

223, North Ayad , Udaipur (Raj.) - 313001
Ph : 0294- 2412842 (M) 9461388290 email: tamanna_parmar@yahoo.co.in

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the year ended March 31, 2022.

For, Tamanna Parmar and Associates

Chartered Accountants

Firm Registration No: 014444C



CA Tamanna Parmar

Partner

Membership No: 409291

Place: Mumbai

Date: May 23, 2022

UDIN-22409291AJKFSS8783

EMPYREAN CASHEWS LIMITED

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2022

(Rs. in Lakhs)

Sr.No.	Particulars	Figures for 3 months ended	Figures for preceeding 3 months ended	Figures for corresponding 3 months ended in the previous year	Figures for the Current Period ended	Figures for the Previous Period ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1236.72	1991.12	600.59	5176.91	2813.14
II	Other Income	12.73	1.14	14.87	51.63	44.94
III	Total Income (I + II)	1249.45	1,992.26	615.46	5228.54	2858.08
IV	Expenses:					
	Cost of Materials Consumed	432.74	1009.14	599.00	3882.23	1925.71
	Purchases of Stock in Trade					
	Changes in Inventories of finished goods, work-in-progress and stock in trade	433.23	385.07	-264.58	-257.27	-35.00
	Employee benefits Expense	35.01	44.34	34.00	148.35	142.88
	Finance Costs	35.57	29.23	68.00	158.50	94.54
	Depreciation & amortisation expense	36.22	36.22	42.03	144.89	168.13
	Other Expenses	157.72	316.02	122.00	708.63	459.53
	Total Expenses (IV)	1,130.49	1,820.02	600.45	4,785.33	2,755.79
V	Profit / (loss) before exceptional items and tax (III-IV)	118.96	172.24	15.01	443.21	102.29
VI	Exceptional Items	0.00			0.00	0.00
VII	Profit / (loss) before tax (V-VI)	118.96	172.24	15.01	443.21	102.29
VIII	Tax Expense:					
	(1) Current tax	25.44	25.44	7.92	101.78	31.69
	(2) Deferred tax	0.43	0.43	0.96	1.72	3.86
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	93.09	146.37	6.13	339.71	66.74
X	Profit/(loss) from discontinuing operations					
XI	Tax Expense of discontinuing operations					
XII	Profit/(loss) from Discontinuing operations (after tax)(X-XI)					
XIII	Profit / (Loss) for the period (IX+XII)	93.09	146.37	6.13	339.71	66.74
XIV	Other comprehensive income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	0.64	1.01	0.04	2.32	0.46
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operation): (1) Basic (2) Diluted	0.64	1.01	0.04	2.32	0.46

NOTES:

- The above Results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today.
- The Segment - wise details are not applicable to the Company as the Company has only one segment.
- The results are IGAAP compliant however, the previous year figures are not subject to limit review or audit. However the management has exercised necessary due - diligence to ensure that the Financial Results provide a true and fair view of its affairs.
- Previous period's figures have been reclassified / regrouped, wherever necessary.

For Empyrean Cashews Limited




Aparna Morale Bangar
 Chairperson and Managing Director
 DIN-05332039

Date:-May 23,2022
 Place: Mumbai

EMPYREAN CASHEWS LIMITED

(Rs. in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
		31-Mar-22	31-Mar-21
		Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,332.46	1,412.10
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	62.60	62.63
	(ii) Trade receivables	-	-
	(iii) Loans,	216.13	29.17
	(iv) Others (to be specified) - Advances	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	2.00	-
	Total non-current assets	1,613.19	1,503.90
2	Current assets		
	(a) Inventories	1,115.25	857.98
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	41.36	64.44
	(iii) Cash and cash equivalents	4.57	36.18
	(iv) Bank balances other than (iii) above	1,972.37	91.55
	(v) Loans	488.35	956.87
	(vi) Others to be specified	-	-
	(c) Current tax assets (net)	-	-
	(d) Other current assets	286.37	88.16
	Total current assets	3,908.27	2,095.18
	Total assets	5,521.46	3,599.08
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,979.51	1,454.81
	(b) Reserves	2,242.74	489.15
	Total equity	4,222.25	1,943.96
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	785.58	939.32
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	32.59	30.87
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	818.17	970.19
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	283.75	395.08
	(ii) Trade payables	63.61	220.14
	(iii) Other financial liabilities (other than those specified in item (b))	-	-
	(b) Other current liabilities	14.26	29.88
	(c) Provisions	119.42	39.83
	(d) Current tax liabilities (Net)	-	-
	Total current liabilities	481.04	684.93
	Total liabilities	1,299.21	1,655.12
	Total equity and liabilities	5,521.46	3,599.08
		-	-

For Empyrean Cashews Limited

Date: May 23, 2022

Place: Mumbai




Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

EMPYREAN CASHEWS LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

	Particulars	March 31, 2022	March 31, 2021
		(in lakhs)	(in lakhs)
A	Cash Flow From Operating Activities		
	Net Profit before tax and Extraordinary Items	443.22	102.29
	Adjustment for :		
	Depreciation	144.89	168.13
	Operating Profit before working Capital Changes		
	Interest and other income on investments	(0.07)	-
	Interest & Finance expenses	158.50	94.54
	Rent Income	(4.58)	(6.18)
	Foreign exchange gain	(18.07)	(15.71)
	Other Income	-	(23.06)
	Gratuity Paid	1.45	-
		725.34	320.01
	Adjustment for Capital Changes:		
	Increase / (Decrease) in trade payable	(156.53)	74.92
	Increase / (Decrease) in short term borrowing	(111.33)	370.39
	Increase / (Decrease) in provisions	79.59	6.77
	Increase / (Decrease) in deferred tax liabilities	(15.63)	(18.51)
	(Increase) / Decrease in short term loan and advances	468.52	(560.61)
	(Increase) / Decrease in trade receivables	23.08	186.90
	(Increase) / Decrease in inventories	(257.27)	(35.00)
	(Increase) / Decrease in other current assets	(198.22)	4.07
		(167.79)	28.93
	Cash Generated From Operations	557.55	348.94
	Income Tax / Deferred Tax Paid	89.97	24.57
	Extraordinary items	-	-
	Net cash from Operating Activities	467.58	373.51
B	Cash Flow From Investing Activities		
	Purchase of tangible / intangible assets	(65.24)	(35.49)
	Sale of tangible / intangible assets		
	(Increase) / Decrease in long term loan and advances	(186.96)	-
	(Increase) / Decrease in non current investments	0.03	(60.96)
	(Profit)/Loss on redemption of investments		
	Investment in fixed deposits		
	Dividend/ bank interest received	0.07	-
	Rent Income	4.58	6.18
	Net Cash From Investing Activities	(247.52)	(90.27)
C	Cash Flow From Financing Activities		
	Interest & Finance Expenses	(158.50)	(94.54)
	Funds borrowed / (Paid)	(153.74)	(97.60)
	Issue of Shares	524.70	-
	Premium on Shares	1,416.70	

Net Cash From Financing Activities

Net increase (Decrease) in cash & cash equivalent (A+B+C)

Opening Balance of Cash & Cash Equivalents

Closing Balance of Cash & Cash Equivalents

As per our Report of even date

1,629.16**(192.14)****1,849.22****91.10**

127.73

91.10

1,849.22

36.63

1,976.95**127.73**

For and on behalf of Board of Directors
Empyrean Cashews Limited



Place: Mumbai

Date : May 23, 2022

Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039



Tamanna Parmar
B. Com, FCA, CWA



TAMANNA PARMAR & ASSOCIATES
CHARTERED ACCOUNTANT

**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors
Empyrean Cashews Limited

We have audited the financial results of **Empyrean Cashews Limited** for the quarter ended March 31, 2022 as well as the year to date results for the year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Generally Accepted Accounting Principles (GAAP) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial result:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

223, North Ayad , Udaipur (Raj.) - 313001
Ph : 0294- 2412842 (M) 9461388290 email: tamanna_parmar@yahoo.co.in

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the year ended March 31, 2022.

For, Tamanna Parmar and Associates
Chartered Accountants
Firm Registration No: 014444C

Tamanna



CA Tamanna Parmar
Partner
Membership No: 409291
Place: Mumbai
Date: May 23, 2022
UDIN-22409291AJKFSA7798

EMPYREAN CASHEWS LIMITED

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2022

(Rs. in Lakhs)

Sr.No.	Particulars	Figures for 3 months ended	Figures for preceeding 3 months ended	Figures for corresponding 3 months ended in the previous year	Figures for the Current Period ended	Figures for the Previous Period ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1,236.72	1,991.12	600.59	5,176.91	2,813.14
II	Other Income	5.02	1.14	14.87	43.91	44.94
III	Total Income (I + II)	1,241.74	1,992.26	615.46	5,220.82	2,858.08
IV	Expenses:					
	Cost of Materials Consumed	432.74	1,009.14	599.00	3,882.23	1,925.71
	Purchases of Stock in Trade				-	
	Changes in Inventories of finished goods, work-in-progress and stock in trade	433.23	385.07	-264.58	-257.27	-35.00
	Employee benefits Expense	35.01	44.34	34.00	148.35	142.88
	Finance Costs	35.57	29.23	68.00	158.51	94.54
	Depreciation & amortisation expense	36.22	36.22	42.03	144.89	168.13
	Other Expenses	157.72	316.02	122.00	708.73	459.53
	Total Expenses (IV)	1,130.49	1,820.02	600.45	4,785.44	2,755.79
V	Profit / (loss) before exceptional items and tax (III-IV)	111.25	172.24	15.01	435.38	102.29
VI	Exceptional Items					
VII	Profit / (loss) before tax (V-VI)	111.25	172.24	15.01	435.38	102.29
VIII	Tax Expense:					
	(1) Current tax	25.44	25.44	7.92	101.78	31.69
	(2) Deferred tax	0.43	0.43	0.96	1.72	3.86
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	85.38	146.37	6.13	331.88	66.74
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expense of discontinuing operations					
XII	Profit/(loss) from Discontinuing operations (after tax)(X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	85.38	146.37	6.13	331.88	66.74
XIV	Other comprehensive income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total comprehensive income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.58	1.01	0.04	2.27	0.46
	(2) Diluted					
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operation):					
	(1) Basic	0.58	1.01	0.04	2.27	0.46
	(2) Diluted					

NOTES:

- The above Results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today.
- The Segment - wise details are not applicable to the Company as the Company has only one segment.
- The results are IGAAP compliant however, the previous year figures are not subject to limit review or audit. However the management has exercised necessary due - diligence to ensure that the Financial Results provide a true and fair view of its affairs.
- Previous period's figures have been reclassified / regrouped, wherever necessary.

For Empyrean Cashews Limited




Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

Date:-May 23,2022
Place: Mumbai

EMPYREAN CASHEWS LIMITED

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
		31-Mar-22	31-Mar-21
		Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,332.46	1,412.10
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	61.60	62.63
	(ii) Trade receivables	-	-
	(iii) Loans,	45.73	29.17
	(iv) Others (to be specified) - Advances	2.00	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total non-current assets	1,441.79	1,503.90
2	Current assets		
	(a) Inventories	1,115.25	857.98
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	41.36	64.44
	(iii) Cash and cash equivalents	4.57	36.18
	(iv) Bank balances other than (iii) above	2,122.41	91.55
	(v) Loans	502.65	956.87
	(vi) Others to be specified	-	-
	(c) Current tax assets (net)	-	-
	(d) Other current assets	286.37	88.16
	Total current assets	4,072.61	2,095.18
	Total assets	5,514.40	3,599.08
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,979.51	1,454.81
	(b) Reserves	2,234.90	489.15
	Total equity	4,214.41	1,943.96
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	785.58	939.32
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	32.59	30.87
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	818.17	970.19
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	283.75	395.08
	(ii) Trade payables	63.61	220.14
	(iii) Other financial liabilities (other than those specified in item (a))	-	-
	(b) Other current liabilities	15.04	29.88
	(c) Provisions	119.42	39.83
	(d) Current tax liabilities (Net)	-	-
	Total current liabilities	481.82	684.93
	Total liabilities	1,299.99	1,655.12
	Total equity and liabilities	5,514.40	3,599.08
		-	-

For Empyrean Cashews Limited

Date: May 23, 2022
Place: Mumbai

Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

EMPYREAN CASHEWS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

	Particulars	March 31, 2022 (in lakhs)	March 31, 2021 (in lakhs)
A	Cash Flow From Operating Activities		
	Net Profit before tax and Extraordinary Items	435.39	102.29
	Adjustment for :		
	Depreciation	144.89	168.13
	Operating Profit before working Capital Changes		
	Interest and other income on investments	(0.07)	
	Interest & Finance expenses	158.51	94.54
	Rent Income	(4.58)	(6.18)
	Foreign exchange gain	(18.07)	(15.71)
	Other Income	-	(23.06)
	Gratuity Paid	1.45	
	Adjustment for Capital Changes:		
	Increase / (Decrease) in trade payable	(156.53)	74.92
	Increase / (Decrease) in short term borrowing	(111.33)	370.39
	Increase / (Decrease) in provisions	79.59	6.77
	Increase / (Decrease) in other current liabilities	(14.85)	(18.51)
	(Increase) / Decrease in short term loan and advances	454.22	(560.61)
	(Increase) / Decrease in trade receivables	23.08	186.90
	(Increase) / Decrease in inventories	(257.27)	(35.00)
	(Increase) / Decrease in other current assets	(198.22)	4.07
		(181.30)	28.93
	Cash Generated From Operations	536.21	348.94
B	Income Tax / Deferred Tax Paid	89.97	24.57
	Extraordinary items		
	Net cash from Operating Activities	446.24	373.52
	Cash Flow From Investing Activities		
	Purchase of tangible / intangible assets	(65.24)	(35.49)
	Sale of tangible / intangible assets		
	(Increase) / Decrease in long term loan and advances	(16.56)	-
	(Increase) / Decrease in non current investments	1.03	(60.96)
	(Profit)/Loss on redemption of investments	-	-
	Investment in fixed deposits		
C	Dividend/ bank interest received	0.07	-
	Rent Income	4.58	6.18
	Net Cash From Investing Activities	(76.12)	(90.27)
	Cash Flow From Financing Activities		
	Interest & Finance Expenses	(158.51)	(94.54)
	Funds borrowed / (Paid)	(153.74)	(97.60)
	Issue of Shares	524.70	-
	Premium on Shares	1,416.69	-
		-	-
	Net Cash From Financing Activities	1,629.14	(192.14)
	Net increase (Decrease) in cash & cash equivalent (A+B+C)	1,999.26	91.11
	Cash & Cash Equivalent at the beginning of period	127.73	36.63
	Cash and cash equivalent at end of the period	2,126.99	127.74

For and on behalf of Board of Directors
Empyrean Cashews Limited




Place: Mumbai
Date : May 23, 2022



Aparna Morale Bangar
Chairperson and Managing Director
DIN-05332039

Empyrean Cashews Limited
Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Empyrean Cashews Limited
Mode of Fund Raising	Initial Public Issues
Date of Raising Funds	29-Mar-22
Amount Raised	Rs. 1941.39 Lakhs
Report filed for Quarter ended	31-Mar-22
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital and General Corporate Purpose	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document



Aparna Morale Bangar
Chairperson and Managing Director
DIN: 05332039

Place: Mumbai
Date: May 23, 2022

EMPYREAN CASHEWS LIMITED

CIN No. U74120MH2014PLC254748

Registered Office: 1309, LodhaSupremus, Powai, Sakivihar road, opp. MTNL Office, Mumbai-400072.

Tel no.: +91-22-45433900, Website: www.krishival.com, Email: info@krishival.com

May 23, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex
Bandra (E), Mumbai-400051

Symbol: KRISHIVAL
ISIN : INE0GG001015

Sub : Declaration on the Independent Auditors' Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

DECLARATION

I, Aparna Morale Bangar, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company have issued an Independent Audit Report with unmodified / unqualified opinion on Annual Audited Standalone and consolidated Financial Results of the Company for the year ended March 31, 2022.

For **Empyrean Cashews Limited**



Aparna Morale Bangar
Managing Director
DIN: 05332039