



INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74. E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 13th November, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HECPROJECT
Series: SM

Dear Sir /Madam,

Sub: Outcome of Board Meeting dated 13th November, 2021.

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the company for the half year ended 30th September, 2021 along with Limited Review Report of the Statutory Auditor on the said Result, duly approved by the Board of Directors of the Company, at its meeting held on today i.e. Saturday, 13th November, 2021.

Request you to kindly take the above information on record.

The Meeting Commenced at 19:00 and concluded at 20:00.

Thanking You,

FOR, HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079



Encl: As above

Quality & Commitment....

HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870

Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054
Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Statement of Unaudited Financial Results for the half year and year ended on 30th September, 2021

(Rs. In lakh except per share data)

Sr. No.	Particulars	Half year ended		Year ended	
		30/09/2021	31/03/2021	30/09/2020	31/03/2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1751.15	2378.70	1377.00	3755.70
II	Other Income	20.05	56.73	14.35	71.08
III	Total Revenue (I + II)	1771.20	2435.43	1391.35	3826.78
IV	Expenses				
	(a) Purchase of Stock-in-Trade	976.47	1526.64	744.84	2271.48
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	100.17	(91.66)	184.87	93.21
	(c) Employee Benefit Expense	127.44	187.36	102.92	290.28
	(d) Financial Costs	124.64	149.86	111.67	261.53
	(e) Depreciation and Amortization Expense	11.69	10.79	12.58	23.37
	(f) Other Expenses	403.05	609.81	260.97	870.78
	Total Expenses	1743.46	2392.82	1417.85	3810.67
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	27.74	42.61	(26.50)	16.11
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	27.74	42.61	(26.50)	16.11
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII -VIII)	27.74	42.61	(26.50)	16.11
X	Tax Expense:				
	(1) Current tax	7.50	3.00	0.00	3.00
	(2) Deferred Tax	0.00	(0.28)	0.00	(0.28)
	(3) Taxation in respect of earlier year	0.00	(17.52)	0.00	(17.52)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	20.24	57.41	(26.50)	30.91
XII	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) for the period from discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+XIV)	20.24	57.41	(26.50)	30.91
XVI	Paid-up equity share capital (Face value of Rs. 10/- each)	202.76	202.76	202.76	202.76
XVII	Reserve excl. Revaluation Reserves as per balance sheet at year end	2701.65	57.43	2623.98	2681.41
XVIII	Earnings / (Loss) Per Share Face Value of Rs. 10/- each (not annualised)				
	(1) Basic	1.00	2.84	(1.31)	1.53
	(2) Diluted	1.00	2.84	(1.31)	1.53

Notes:

- The above Financial Results were reviewed by the Audit Committee in its meeting held on Thursday, 11th November, 2021 and subsequently approved by the Board of Directors at its Meeting held on 13th November, 2021.
- The Management identifies and monitors "EPC Electro-Mechanical Project" as the only Business Segment. Hence segment reporting is not applicable to the Company.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- Figures for the last half year ended 31st March, 2021 are the balancing figures between the Audited figures of the year ended on 31st March, 2021 and half year ended on 30th September, 2020.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditor has conducted a Limited Review of the above financial results for the half year ended on 30th September, 2021.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current half year's / year's classification.
- The above result of the Company are available on Company's website www.hecprojects.in and also available at www.nseindia.com.

For, HEC INFRA PROJECTS LIMITED



(Signature)

GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079

Date: 13th November, 2021
Place: Ahmedabad

HEC INFRA PROJECTS LIMITED

CIN : L45200GJ2005PLC046870

**Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054
Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id :**

Statement of Assets and Liabilities as at 30th September, 2021

(Rs in Lakhs)			
Sr. No.	Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	202.76	202.76
	(b) Reserves and Surplus	2701.65	2681.41
	(c) Money received against share warrents	0.00	0.00
	Sub-total - Shareholders' funds	2904.41	2884.17
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long term borrowings	2192.27	1822.02
	(b) Deferred tax liabilities (net)	15.32	15.32
	(c) Other long-term liabilities	6.01	6.01
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	2213.59	1843.35
4	Current liabilities		
	(a) Short-term borrowings	1332.95	1144.89
	(b) Trade Payables		
	(A) total o/s due of Micro enterprises and Small enterprises	552.60	772.63
	(B) total o/s due of creditors other than Micro enterprises and Small enterprises	1743.54	1637.79
	(c) Other current liabilities	150.12	144.13
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	3779.21	3699.44
	TOTAL - EQUITY AND LIABILITIES	8897.21	8426.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	207.08	218.77
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	383.79	431.83
	Sub-total - Non-current Asstes	590.87	650.60
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1383.82	1483.99
	(c) Trade receivables	3377.35	3048.49
	(d) Cash and cash equivalants	538.33	407.09
	(e) Short-term loans and advances	3006.84	2836.79
	(f) Other Current Asset	0.00	0.00
	Sub-total - Current Asstes	8306.34	7776.36
	TOTAL - ASSETS	8897.21	8426.96

Note: This is to inform you that the Comay has allotted 81,10,528 Equity Shares of Rs. 10/- each as Bonus Shares on 9th October, 2021 and Consequently, with effect from 9th October, 2021, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increase to Rs. 10,13,81,600/- divided in to 1,01,38,160 Ordinary Shares of Rs. 10/- each.

For, HEC INFRA PROJECTS LIMITED



(Signature)
GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079

Date: 13th November, 2021
Place: Ahmedabad

HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870

Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
 Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054
 Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Cash flow Statement for the year ended on 30th September, 2021

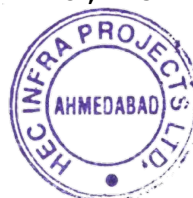
(Rs in Lakhs)

	Particulars	As at 30/09/2021	As at 30/09/2020
A	Cash flow from Operating Activities		
	Net Profit Before Tax	27.74	(26.50)
	Adjustment for:		
	Depreciation	11.69	12.58
	Interest Paid (Net)	124.63	36.91
	(profit)/Loss On Sale Of Fixed Assets	0.00	0.00
	Gratuity Provision	0.00	0.00
	Excess Depreciation Written Back	0.00	0.00
	Rent Received	(16.13)	(10.70)
	Interest Income	(2.76)	(2.99)
	Operatring Profit before Working Capital Changes	145.17	9.31
	Adjustment for:		
	(Increase)/Decrease in Inventories	100.17	184.87
	(Increase)/Decrease in Trade Receivables	(328.86)	506.07
	(Increase)/Decrease in Other Current Assets	(170.05)	35.16
	Increase/(Decrease) in Trade Payables	(114.28)	(532.40)
	Increase/(Decrease) Other Current Liabilities	5.98	(61.50)
	Increase/(Decrease)Short term provisions	0.00	0.00
	Increase/(Decrease) Other Non Current Liabilities	0.00	0.00
	Cash Generated from Operation	(361.87)	141.51
	Direct Tax	7.50	0.00
	Net Cash flow from Operating Activities (A)	(369.37)	141.51
B	Cash flow from Investing Activities		
	Purchase of Fixed Assets including capital Work in Process(Net)	0.00	(0.77)
	Sale of Fixed Assets	0.00	0.00
	Rent Received	16.13	10.70
	Net Cash flow from Investing Activities (B)	16.13	9.92
C	Cash flow from Financing Activities		
	Proceeds From Borrowings	558.30	43.06
	(Increase)/Decrease in Other Non-Current Assets	48.04	1.19
	Interest Paid	(124.63)	(36.91)
	Interest Income	2.76	2.99
	Dividend Paid	0.00	0.00
	Net Cash flow from Financing Activities (C)	484.47	10.33
	Net Increase in cash & Cash Equivalaents [(A)+(B)+(C)]	131.23	161.76
	Opening Balnce - Cash & Cash Equivalaents	407.09	381.32
	Closing Balnce - Cash & Cash Equivalaents	538.32	543.08

Notes to the Cash flow statement:

- All figures in breacket are Outflow.
- The above cash flow statement has been prepared under the : Indirect method" as sent out in Accounting Standard 3 on " Cash flow statement" Issued by " The Institute of Chartered Accountants of India"

For, HEC INFRA PROJECTS LIMITED



(Signature)
GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079

Date: 13th November, 2021
 Place: Ahmedabad

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Independent Auditor's Review Report

To,
The Board of Directors
HEC Infra Projects Limited

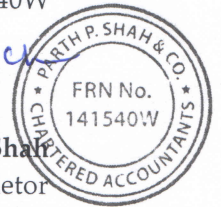
We have reviewed the accompanying statement of Unaudited Financial Results of HEC Infra Projects Limited ("The Company") for the half year ended on 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Parth P. Shah & Co.
Chartered Accountants
FRN: 141540W

P. P. Shah



Parth P. Shah
Proprietor

Mem No: 167721

Place: Ahmedabad
Date: 13th November, 2021
UDIN: 21167721AAAACB2856