



ASME

AUTHORIZED MANUFACTURER

ISO : 14001 : 2015

ISO : 18001 : 2007



CIN :- U74120MH2011PLC216096



**BEW ENGINEERING LIMITED**

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

**Office & Factory Address :**  
FE-10, MIDC, Phase - II, Manpada Road,  
Dombivai (East) 421 204. Dist. Thane  
Maharashtra, India.  
Phone : 91-0251-2873335/36/38  
Website : [www.bifriendsengg.com](http://www.bifriendsengg.com) /  
[www.filterdryer.com](http://www.filterdryer.com)  
Email : [bifriends@bew.net.in](mailto:bifriends@bew.net.in) /  
[bifriendsengg@gmail.com](mailto:bifriendsengg@gmail.com)

Date: 8<sup>th</sup> November, 2021

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) -400051, Maharashtra, India.

NSE Symbol: BEWLTD

Dear Sir,

**Sub: Outcome of the Board Meeting held on Monday, November 08, 2021.**

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on November 08, 2021, for which intimation was already given to you, the Board of Directors has:

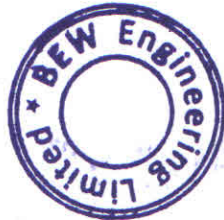
1. Taken on record the Unaudited (Provisional) Financial Results of the Company for the half year ended September 30, 2021, along with the Limited Review Report. A copy of Un-audited Standalone financial Results of the Company for the quarter ended September 30, 2021 along with Limited Review Report by the Statutory Auditors of the Company is enclosed as Annexure.
2. Given permission to form the wholly owned subsidiary for expansion purpose. Further the Company is exploring various fund raising options either through debt or equity at Company and/or subsidiary levels and based on the options given by lenders and/or investors, it will implement expansion plans in Company or subsidiary Company.

The meeting of Board of Directors held today at 05.00 P.M. (IST) and concluded at 06.15 P.M. (IST).

Kindly take the note of the above.

Thanking You,  
Yours faithfully,  
For BEW ENGINEERING LIMITED

V. V. Mukadam  
Company Secretary



Encl: A/a

# Todarwal & Todarwal LLP

## Chartered Accountants

### Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results for the half year ended on 30<sup>th</sup> September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
BEW ENGINEERING LIMITED,  
Plot No. A 5/5, MIDC Industrial Area, Murbad  
Thane - 421401

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2021**

We have reviewed the accompanying Statement of Unaudited Financial Results of **BEW ENGINEERING Limited ("the Company")** for the half year ended **30<sup>th</sup> September, 2021 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33



# Todarwal & Todarwal LLP

## Chartered Accountants

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**  
Chartered Accountants

Firm Reg. No.: W100231

*Kunal Todarwal*



**Kunal Todarwal**

Partner

Membership No. – 137804

UDIN: 21137804AAAAHF5624

Place: Mumbai

Date: 08<sup>th</sup> November, 2021

## BEW ENGINEERING LIMITED

Regd Off. : FE-10,MIDC PHASE NO-II,MANPADA ROAD,DOMBIVLI (EAST) DIST THANE-MAHARASHTRA-421201

Phone no : 0251-2873335 Fax : E-mail : cs@bewltd.com

CIN : U74120MH2011PTC216096 Website : www.bewltd.com

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Standalone Statement of Assets and Liabilities		(Amounts in Lakhs)	
	Particulars	Half Year Ended (30.09.2021)	Year Ended (31.03.2021)
		Unaudited	Audited
		Standalone	Standalone
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b>Shareholder's funds</b>		
	Share Capital	258.07	189.67
	Reserves & Surplus	1,316.64	782.23
	<b>Total Shareholder's Fund</b>	<b>1,574.71</b>	<b>971.90</b>
<b>2</b>	<b>Non-Current Liabilities:</b>		
	Long- term borrowings	893.07	1,047.73
	Deferred tax liabilities (Net)	109.99	110.78
	<b>Total Non Current Liabilities</b>	<b>1,003.06</b>	<b>1,158.51</b>
<b>3</b>	<b>Current Liabilities:</b>		
	Short - term borrowings	1,789.95	1,805.31
	Trade Payable	3,033.40	2,037.81
	Other Current Liabilities	1,675.62	1,029.68
	Short- term provisions	337.59	250.87
	<b>Total Current Liabilities</b>	<b>6,836.56</b>	<b>5,123.67</b>
	<b>Total Equity and Liabilities</b>	<b>9,414.33</b>	<b>7,254.08</b>
<b><u>ASSETS</u></b>			
<b>1</b>	<b>Non-Current Assets:</b>		
	<b>Property, Plant and Equipment</b>		
	Tangible Assets	1,062.74	1,097.93
	Non - current investments	24.25	24.25
	<b>Total Non Current Assets</b>	<b>1,086.99</b>	<b>1,122.18</b>
<b>2</b>	<b>Current Assets:</b>		
	Inventories	6,506.45	4,850.67
	Trade receivables	465.44	369.08
	Cash & Cash equivalents	258.62	247.85
	Short -term loans & advances	941.71	538.51
	Other Current Assets	155.12	125.79
	<b>Total Current Assets</b>	<b>8,327.34</b>	<b>6,131.90</b>
	<b>Total Assets</b>	<b>9,414.33</b>	<b>7,254.08</b>

For BEW ENGINEERING LIMITED.

(Prakash B. Lade)

Chairman

DIN-02122493

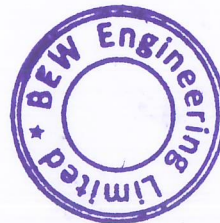
Place :Dombivli

Date: 08.11.2021

(Rohan P. Lade)

Managing Director

DIN-00460811



## BEW ENGINEERING LIMITED

Regd Off. : FE-10,MIDC PHASE NO-II,MANPADA ROAD,DOMBIVLI (EAST) DIST THANE-MAHARASHTRA-421201

Phone no : 0251-2873335 Fax : E-mail : cs@bewltd.com

CIN : U74120MH2011PTC216096 Website : www.bewltd.com

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER ,2021

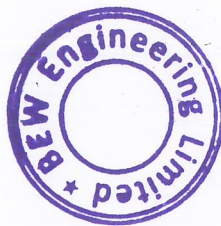
(Amount. In Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		6 months ended 'September 30, 2021	6 months ended 'March 31, 2021	Corresponding 6 months 'September 30, 2020	March 31, 2021	March 31, 2020
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue From Operations	4,644.39	4,090.71	1,850.77	5,941.48	5,935.90
II	Other Operating Income	13.54	4.45	8.56	13.00	49.61
III	<b>Total Income from Operations (I+II)</b>	<b>4,657.93</b>	<b>4,095.16</b>	<b>1,859.33</b>	<b>5,954.49</b>	<b>5,985.51</b>
IV	<b>Expenses</b>					
	a) Cost of Materials Consumed	5,181.49	4,633.49	1,320.16	5,953.65	5,666.18
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,368.79)	(1,503.97)	103.86	(1,400.11)	(785.51)
	d) Employee Benefits Expense	153.09	186.88	46.18	233.06	191.28
	e) Depreciation & Amortisation Expense	39.63	47.28	45.17	92.45	94.95
	f) Other Expenses	182.75	163.09	171.85	334.94	423.83
	g) Finance Cost	177.61	194.24	150.66	344.89	305.12
	<b>Total Expenses (a to g)</b>	<b>4,365.78</b>	<b>3,721.01</b>	<b>1,837.88</b>	<b>5,558.89</b>	<b>5,895.85</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>292.15</b>	<b>374.14</b>	<b>21.45</b>	<b>395.60</b>	<b>89.66</b>
VI	Exceptional Items					
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>292.15</b>	<b>374.14</b>	<b>21.45</b>	<b>395.60</b>	<b>89.66</b>
VIII	Tax Expense - Current Tax	86.72	106.63	5.37	112.00	26.50
	- Deferred Tax Expense	(0.78)	-2.93	-	(2.93)	-
	- Prior Period Items	0.12	51.22	-	51.22	-
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>206.09</b>	<b>219.22</b>	<b>16.08</b>	<b>235.30</b>	<b>63.16</b>
X	<b>Other Comprehensive Income (OCI)</b>					
	a) Items that will not be reclassified to Profit & Loss					
	b) Income Tax relating to (a) above					
	c) Items that will be reclassified to profit and loss					
	d) Income Tax relating to (c) above					
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Total Comprehensive Income/(loss) for the period (IX+X)</b>	<b>206.09</b>	<b>219.22</b>	<b>16.08</b>	<b>235.30</b>	<b>63.16</b>
	Paid up Equity Share Capital (of Re 10/- each)	258.07	189.67	148.00	189.67	148.00
	EPS (in Rs) (not annualised)					
	(a) Basic	10.55	14.57	1.09	15.63	4.27
	(b) Diluted	-	-	-	-	-

For BEW ENGINEERING LIMITED.

(Prakash B. Lade)  
Chairman  
DIN-02122493  
Place :Dombivli  
Date: 08.11.2021

(Rohan P. Lade)  
Managing Director  
DIN-00460811




**BEW ENGINEERING LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

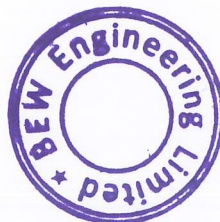
(Amount in Lakhs)

Particulars	30.09.2021	31.03.2021
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit / (Loss) before tax and extraordinary items	292.15	395.59
Add: Depreciation	39.63	92.45
Less: AS-2 Adjustment & prior period expenses	(0.12)	(51.22)
<b>Operating profit before working capital changes</b>	<b>331.66</b>	<b>436.82</b>
(Increase)/Decrease in Short Term loans and advances	(403.20)	(142.29)
(Increase)/Decrease in Trade receivables	(96.36)	(84.99)
(Increase)/Decrease in Inventories	(1,655.78)	(1,154.80)
(Increase)/Decrease in Other Current assets	(29.33)	
Increase/(Decrease) in Other Current liabilities	645.94	377.03
Increase/(Decrease) in Trade Payables	995.59	(93.46)
Increase/(Decrease) in Short Term Provision	86.72	112.00
Net Changes in Working Capital	(456.42)	(986.51)
Cash generated from operation	(124.76)	(549.69)
Taxes	86.72	112.00
<b>Net Cash from Operating Activities (A)</b>	<b>(211.48)</b>	<b>(661.69)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Asset	(4.44)	(38.97)
Subsidy Received against Fixed Asset	-	-
Purchase of Investment-Unquoted Shares	-	(8.00)
<b>Net Cash from Investing Activities (B)</b>	<b>(4.44)</b>	<b>(46.97)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Increase/(Decrease) in Long term borrowings	(154.67)	(339.18)
Increase/(Decrease) in Short term borrowings	(15.36)	756.50
Increase/(Decrease) in Share Capital	68.40	41.67
Increase/(Decrease) in Security Premium	328.32	83.33
<b>Net Cash from Financing Activities (C)</b>	<b>226.69</b>	<b>542.32</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>10.77</b>	<b>(166.34)</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF YEAR</b>	<b>247.85</b>	<b>414.19</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF YEAR</b>	<b>258.62</b>	<b>247.85</b>

For BEW ENGINEERING LIMITED.

  
**(Prakash B. Lade)**  
Chairman  
DIN-02122493  
Place :Dombivli  
Date: 08.11.2021

  
**(Rohan P. Lade)**  
Managing Director  
DIN-00460811



**Notes :**

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 08.11.2021
2	The Statutory Auditors of the company have given their report on the financial results for the half year ended 30th September 2021 pursuant to Regulations 33 of Securities and Exchange board of India (Listing Obligation and Disclosure Requirement) Regulations 2015.
3	The Company operates single business segment.
4	Figures of earlier periods have been reinstated/reclassified, wherever necessary.

**By order of the Board**

**For BEW ENGINEERING LIMITED.**

  
**(Prakash B. Lade)**

Chairman

DIN-02122493

Place :Dombivli

Date:08.11.2021

  
**(Rohan P. Lade)**

Managing Director

DIN-00460811

