

# POWERFUL TECHNOLOGIES LIMITED

CIN: L36900DL2015PLC277265

Regd Office:-G-1, Prakash Chamber, Ground Floor , 6 ,Netaji Subash Marg ,DaryaGanj ,New Delhi-110002

Corp Office : -181 ,A Block ,Sector 63 ,Gautam Budh Nagar , Noida , Uttar Pradesh -201301

www.powerfultech.in

The Manager – Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

30<sup>th</sup> May, 2022

**Sub: INTIMATION OF OUTCOME OF BOARD MEETING OF THE COMPANY HELD ON 30<sup>th</sup> MAY, 2022 PURSUANT TO REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS), REGULATIONS 2015**

**SYMBOL: POWERFUL**

**ISIN: INE650Z01011**

With regard to the above cited subject, we are pleased to submit the Outcome of Board Meeting of the Company held today on 30<sup>th</sup>May, 2022 commenced at 2:00 P.M. and concluded at 5:00 P.M. for adoption and approval of yearly audited Financial Results for the year ended on 30<sup>st</sup>March, 2022 and wish to inform you that the Board of Directors of Powerful Technologies Limited at their meeting held today, approved the audited Standalone Financial Results for financial year ended 31<sup>st</sup> March, 2022.

Kindly take note of the same and oblige.

For **Powerful Technologies Limited**



Nitin Chhabra  
Director and Auhorised Signatory  
DIN: 02921204

**POWERFUL TECHNOLOGIES LIMITED**

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**Standalone Statement of Assets And Liabilities as at 31st March, 2022**

PARTICULARS	Amount in Rs.(In Lakhs)	
	As at 31st March 2022 Audited	As at 31st March 2021 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	1,002.17	1,002.17
(b) Reserves and surplus	(1,964.22)	(1,103.79)
<b>Sub Totals Shareholders Fund</b>	<b>(962.05)</b>	<b>(101.62)</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-term borrowings	445.33	446.83
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
<b>Sub Totals of Non-Current Liabilities</b>	<b>445.33</b>	<b>446.83</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	377.43	387.27
(b) Trade payables	351.56	364.81
(c) Other current liabilities	210.35	203.11
(d) Short term provisions	147.34	147.34
<b>Sub Totals of Current Liabilities</b>	<b>1,086.68</b>	<b>1,102.53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>569.96</b>	<b>1,447.74</b>
<b>B. ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipments	10.76	15.76
(b) Other non current assets	0.38	0.38
(c) Deferred tax assets (net)	44.47	44.47
(d) Long Term Loans and Advances	-	-
<b>Sub Totals of Non-Current Assets</b>	<b>55.61</b>	<b>60.61</b>
<b>Current assets</b>		
(a) Inventories	-	55.71
(b) Trade receivables	339.42	1,155.05
(c) Cash and cash equivalents	4.70	6.22
(d) Short term loan and advances	170.23	170.15
(e) Other current assets	-	-
<b>Sub Totals of Current Assets</b>	<b>514.35</b>	<b>1,387.13</b>
<b>TOTAL ASSETS</b>	<b>569.96</b>	<b>1,447.74</b>

Place : Delhi  
Date : May 30, 2022



For and on behalf of the Board

*(Signature)*

(Aditya Gupta)  
Managing Director  
DIN- 03500941

## POWERFUL TECHNOLOGIES LIMITED

Regd. Office: G-1, PRAKASH CHAMBER, GROUND FLOOR 6, NETAJI SUBHASH MARG, DARYA GANJ NEW Delhi 110002

Website: [www.powerfulech.in](http://www.powerfulech.in)

E-mail: [info@powerfulech.in](mailto:info@powerfulech.in)

Tel: 0120-4330857

CIN: L26900DL2015PLC277265

AUDITED STANDALONE FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED MARCH 31ST 2022

(' In Lakhs, except per share data)

	Particulars	For the Half Year Ended 31.03.2022	For the Half Year Ended 31.03.2021	For the Half Year Ended 30.09.2021 Unaudited	For the Year Ended 31.03.2022 Audited	For the Year Ended 31.03.2021 Audited
1	<b>Income From Operation</b>					
	Revenue from operations	0.97	164.35	-	0.97	430.72
	<b>Total Income From Operation (Net)</b>	0.97	164.35	-	0.97	430.72
2	Other Income	-	75.07	-	-	84.43
3	<b>Total Income (Net) (1+2)</b>	0.97	239.42	-	0.97	515.15
4	<b>Expenses</b>					
(a)	Cost of materials consumed	-	200.87	-	-	264.21
(b)	Purchases of stock-in-trade	-	(107.71)	-	-	60.19
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.20	35.33	3.90	10.20	55.83
(d)	Employee benefit expense	1.41	70.86	3.90	5.31	76.84
(e)	Depreciation and amortisation expense	1.97	(0.93)	3.03	5.00	6.07
(f)	Finance cost	0.01	0.00	-	1.01	0.78
(g)	Other Expenses	775.38	57.49	29.82	805.20	62.02
	<b>Total expenses</b>	788.97	255.90	36.75	825.73	525.93
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	(788.01)	(16.48)	(36.75)	(824.76)	(10.78)
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) before extraordinary items and tax (5-6)</b>	(788.01)	(16.48)	(36.75)	(824.76)	(10.78)
8	Tax expenses	-	(1.48)	1.48	-	-
	Current Tax	-	(0.07)	0.07	-	-
	Deferred Tax	-	-	-	-	-
9	<b>Profit/(Loss) form ordinary activities after tax (7-8)</b>	(788.01)	(14.93)	(38.30)	(824.76)	(10.78)
10	Extra ordinary Items (Net of Tax Expenses)	-	-	-	-	-
11	<b>Profit/(Loss) for the period from continuing operations (9-10)</b>	(788.01)	(14.93)	(38.30)	(824.76)	(10.78)
12	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
13	Tax expense of discontinuing Operations	-	-	-	-	-
14	<b>Profit/(Loss) from Discontinuing Operations after Tax (12-13)</b>	-	-	-	-	-
15	<b>Profit/(Loss) for the period (11+14)</b>	(788.01)	(14.93)	(38.30)	(824.76)	(10.78)
16	Share of Profit (Loss) of Associates	-	-	-	-	-
17	Minority Interest	-	-	-	-	-


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18	Net Profit/Loss after Taxes, Minority Interest and Share of Profit (Loss) of Associates	(788.01)	(14.93)	(38.30)	(224.76)	(10.78)
19	Paid up Equity share capital (Face Value of share shall be indicated)	1,002.17	1,002.17	1,002.17	1,002.17	1,002.17
20	Reserves Excluding Revaluation Reserve as per Balance sheet of Previous year					
21	(i) Earning Per Share (before Extraordinary items of ₹ 10/- each (not annualized)	(7.86)	(0.15)	(0.38)	(2.23)	(0.11)
	(a) Basic and diluted					
	(ii) Earning Per Share (after Extraordinary items of ₹ 10/- each (not annualized)	(7.86)	(0.15)	(0.38)	(2.23)	(0.11)
	(a) Basic and diluted	(7.86)	(0.15)	(0.38)	(2.23)	(0.11)

- The above standalone financial results have been reviewed by the Audit Committee at its meeting held on May 30, 2022 and approved by the Board of Directors at their meeting held on May 30, 2022 and have been audited by the statutory auditors of the company.
- Income Tax of FY 2017-18 remains unpaid as on 31-03-2022.
- The company is engaged in the Manufacturing & Trading of consumer electronics products i.e. LED TVs, monitors, power banks.
- The net worth of the company is eroded. There is no business in the company and there are heavy losses in the business and the going concern of the company is under question.
- The Figures of the half year ended March 31, 2022 are the balancing figures between the figures for the year ended March 31, 2022 and the figures for the six months ended Sep 30, 2021. The Figures of the half year ended March 31, 2021 are the balancing figures between the figures for the year ended March 31, 2021 and the figures for the six months ended Sep 30, 2020.
- The figures for the corresponding period of the previous year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi  
Date : May 30, 2022

  
 UDIN: 22080276AJW0K74361

For and on behalf of the Board  
  
 (Aditya Gupta)  
 Managing Director  
 DIN-03500941

**POWERFUL TECHNOLOGIES LIMITED**  
**CIN: U26900DL2015PLC277265**  
**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31st March, 2022**

PARTICULARS	AMOUNT as on 31.03.2022	AMOUNT as on 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	(8,24,75,979)	(10,77,867)
Transfer to Reserve and Surplus		
Adjustments for:		
Depreciation	5,00,285	6,06,734
Preliminary Expenses w/off	-	43,75,605
Deferred Revenue Expenditure	-	-
(Profit)/Loss on sale of stock	(35,66,600)	-
Interest & Finance Charges	1,283	77,599
Interest on FD	-	9,20,184
Dividend Income	-	(30,65,032)
<b>Operating Profit before Working Capital Changes</b>	<b>(8,55,41,010)</b>	<b>49,02,255</b>
Adjustments for:		
Decrease/(Increase) in Receivables	8,15,63,769	2,28,50,562
Decrease/(Increase) in Trade Payable	(13,25,459)	(1,29,56,040)
(Increase)/Decrease In Inventory	55,70,900	96,73,682
Decrease/(Increase) in Other Current Liabilities	7,24,086	12,75,832
Decrease/(Increase) in Short Term Provisions	-	-
Decrease/(Increase) in Other Current Assets	-	8,65,33,296
<b>Cash generated from operations</b>	<b>9,92,286</b>	<b>2,57,46,291</b>
Income Tax paid		
<b>Net Cash flow from Operating activities</b>	<b>9,92,286</b>	<b>2,57,46,291</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	
Sale of Fixed Assets	-	
Interest on FD	-	9,20,184
Long-term loans and advances	-	1,51,35,098
Short Term Loans & Advances	(8,747)	43,14,485
<b>Net Cash used in Investing activities</b>	<b>(8,747)</b>	<b>1,85,29,399</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long term Borrowings	(1,50,000)	(2,26,47,443)

  
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Short Term Borrowings		(9,84,000)		(2,21,56,191)	
Share Capital Increased		-		-	
Interest paid		(1,283)		(77,599)	
<b>Net Cash used in financing activities</b>				<b>(11,35,283)</b>	
Net increase in cash & Cash Equivalents				(1,51,743)	(6,05,542)
Cash and Cash equivalents opening				6,22,165	12,27,707
Cash and Cash equivalents closing				4,70,422	6,22,165
<b>Cash &amp; Cash Equivalents</b>			<b>As on</b>		
				<b>31.03.2022</b>	<b>31.03.2021</b>
Cash in Hand				22,789	31,214
Bank Balance				4,47,633	5,90,951
<b>Cash &amp; Cash equivalents as stated</b>				<b>4,70,422</b>	<b>6,22,165</b>

For and on behalf of the Board


(Aditya Gupta)

Managing Director

DIN-03500941

Place : New Delhi

Date : May 30, 2022

  
 UDIN 22080276ATW0KMH36