

SMEL/SECT/22/2023-24

**Date: 08<sup>th</sup> August, 2023.**

To,  
The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051

**Scrip Code: SILLYMONKS**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**

**Ref: Our Letter No. SMEL/SECT/20/2023-24, dated 31<sup>st</sup> July, 2023.**

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e., Tuesday, 08<sup>th</sup> August, 2023, commenced at 01.00 p.m. and concluded at 03:00 p.m. inter-alia, has transacted the following item of Agenda:

1. Approved and taken on record the Un-audited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report for the Financial Results from our Statutory Auditors, M/s. Ramasamy Koteswara Rao and Co. LLP, Chartered Accountants (Firm Registration No. 0101396S/S200084), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information will also be made available on the Company's website at [www.sillymonks.com](http://www.sillymonks.com)

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **SILLY MONKS ENTERTAINMENT LIMITED**

  
  
**Naina Singh**  
Company Secretary & Compliance Officer  
ICSI M. No.: A68201

*Encl: As above.*



**SILLY MONKS ENTERTAINMENT LIMITED**

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block, Sundarayya Vignana Kendram, Gachbowli, Hyderabad, Telangana 500032

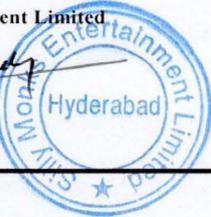
**Statement of Unaudited Standalone Financial Results for the Quaterd ended June 30, 2023**

(Rs in Lakhs)

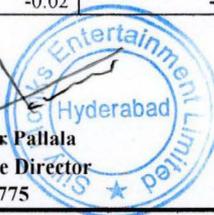
| Particulars  | Quarter Ended   |                 |                 | Year ended      |  |
|--|-----------------|-----------------|-----------------|-----------------|--|
|  | June 30,2023    | March 31, 2023  | June 30,2022    | March 31, 2023  |  |
|  | Unaudited       | Audited         | Unaudited       | Audited         |  |
| I. Revenue from operations                                   | 235.62          | 157.25          | 209.62          | 764.67          |  |
| II. Other income   | 0.59            | 1.11            | 4.17            | 21.98           |  |
| <b>III. Total Revenue (I + II)</b>                           | <b>236.21</b>   | <b>158.36</b>   | <b>213.79</b>   | <b>786.65</b>   |  |
| <b>IV. Expenses:</b>   |                 |                 |                 |                 |  |
| Changes in Inventory   | 2.68            | 17.64           | -6.42           | -42.07          |  |
| Direct Cost  | 176.69          | 181.39          | 138.86          | 609.26          |  |
| Employee benefits expense                                    | 38.27           | 74.82           | 87.73           | 302.64          |  |
| Finance Cost   | -               | -               | -               | -               |  |
| Depreciation and amortization expense                        | 15.82           | 12.89           | 13.47           | 52.94           |  |
| Other expenses   | 24.77           | 187.79          | 36.77           | 301.85          |  |
| <b>Total expenses</b>  | <b>258.23</b>   | <b>474.53</b>   | <b>270.40</b>   | <b>1,224.63</b> |  |
| <b>V. Profit before tax (III-IV)</b>                         | <b>-22.02</b>   | <b>-316.17</b>  | <b>-56.61</b>   | <b>-437.98</b>  |  |
| <b>VI. Tax expense:</b>                                      |                 |                 |                 |                 |  |
| (a) Previous Year Short Provision                            | -               | -               | -               | -               |  |
| (b) Current tax  | -               | -               | -               | -               |  |
| (c) Deferred tax   | -3.69           | -52.44          | -14.25          | -93.01          |  |
| <b>Total Tax Expenses</b>                                    | <b>-3.69</b>    | <b>-52.44</b>   | <b>-14.25</b>   | <b>-93.01</b>   |  |
| <b>VII. Profit (Loss) for the period (V-VI)</b>              | <b>-18.33</b>   | <b>-263.73</b>  | <b>-42.37</b>   | <b>-344.97</b>  |  |
| <b>VIII Other comprehensive income</b>                       |                 |                 |                 |                 |  |
| Items that will not be reclassified to profit or loss        |                 |                 |                 |                 |  |
| - Remeasurement of post-employment benefit obligations       | -               | 2.01            | -               | 2.01            |  |
| - Income tax relating to these items                         | -               | -0.51           | -               | -0.51           |  |
| <b>Other comprehensive income for the year</b>               | <b>-</b>        | <b>1.50</b>     | <b>-</b>        | <b>1.50</b>     |  |
| <b>IX Total comprehensive income (VII+VIII)</b>              | <b>-18.33</b>   | <b>-262.22</b>  | <b>-42.37</b>   | <b>-343.46</b>  |  |
| <b>Paid up Equity share capital(Face value of 10/- each)</b> | <b>1,021.13</b> | <b>1,021.13</b> | <b>1,021.13</b> | <b>1,021.13</b> |  |
| <b>VIII. Earnings per equity share:</b>                      |                 |                 |                 |                 |  |
| 1) Basic   | -0.02           | -2.58           | -0.41           | -3.38           |  |
| 2) Diluted   | -0.02           | -2.58           | -0.41           | -3.38           |  |

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy  
Managing Director  
DIN:00297272



Anil Kumar Pallala  
Whole Time Director  
DIN:02416775

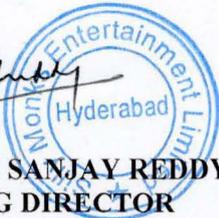


Date : 08-08-2023  
Place : Hyderabad

**Notes:**

1. The Un-audited standalone financial results for the quarter ended 30<sup>th</sup> June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 08<sup>th</sup> August, 2023.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
5. In respect of Standalone and Consolidated financial results, the figures for the quarter ended 31<sup>st</sup> March, 2023 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the previous financial year which were subjected to limited review.
6. The above results are available on our company's website [www.sillymonks.com](http://www.sillymonks.com).

**For SILLY MONKS ENTERTAINMENT LIMITED**

**TEKULAPALLI SANJAY REDDY**  
**MANAGING DIRECTOR**  
**DIN: 00297272**


**ANIL KUMAR PALLALA**  
**WHOLE TIME DIRECTOR**  
**DIN: 02416775**

Date: 08.08.2023  
Place: Hyderabad



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**Review Report to  
The Board of Directors  
Silly Monks Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Silly Monks Entertainment Limited** ('the company') for the quarter ended June 30, 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
FRN.No.010396S/S200084



(C V Koteswara Rao)  
Partner

Membership No: 028353  
UDIN: 23028353BGSTMP2588

Place: Hyderabad  
Date: 08-08-2023

**SILLY MONKS ENTERTAINMENT LIMITED**

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block, Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

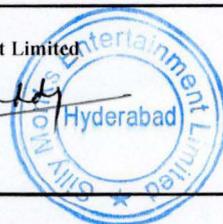
**Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2023**

(Rs. in Lakhs)

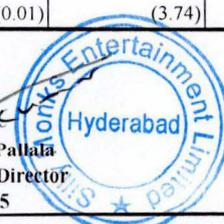
| Particulars  | Quarter ended    | Quarter ended   | Quarter ended    | Year ended      |
|--|------------------|-----------------|------------------|-----------------|
|  | June 30, 2023    | March 31, 2023  | June 30, 2022    | March 31, 2023  |
|  | <b>Unaudited</b> | <b>Audited</b>  | <b>Unaudited</b> | <b>Audited</b>  |
| I. Revenue from operations                                     | 588.88           | 321.35          | 503.28           | 1,935.54        |
| II. Other income   | 0.59             | 1.11            | 4.17             | 21.98           |
| <b>III. Total Revenue (I + II)</b>                             | <b>589.47</b>    | <b>322.46</b>   | <b>507.45</b>    | <b>1,957.52</b> |
| <b>IV. Expenses:</b>   |                  |                 |                  |                 |
| Changes in Inventory   | 2.68             | 17.64           | (6.42)           | (42.07)         |
| Direct Cost  | 524.32           | 457.76          | 430.59           | 1,887.89        |
| Employee benefits expense                                      | 38.27            | 74.82           | 87.73            | 302.64          |
| Finance Cost   | -                | -               | -                | -               |
| Depreciation and amortization expense                          | 15.82            | 12.89           | 13.47            | 52.94           |
| Other expenses   | 24.87            | 193.31          | 36.84            | 308.27          |
| <b>Total expenses</b>  | <b>605.96</b>    | <b>756.42</b>   | <b>562.20</b>    | <b>2,509.67</b> |
| <b>V. Profit before tax (III-IV)</b>                           | <b>(16.49)</b>   | <b>(433.96)</b> | <b>(54.75)</b>   | <b>(552.15)</b> |
| <b>VI. Tax expense:</b>  |                  |                 |                  |                 |
| (a) Previous Year Short Provision                              |                  |                 |                  |                 |
| (b) Current tax  |                  |                 |                  |                 |
| (c) Deferred tax   | -3.69            | (52.44)         | (14.25)          | (93.01)         |
| <b>Total tax Expense</b>                                       | <b>(3.69)</b>    | <b>(52.44)</b>  | <b>(14.25)</b>   | <b>(93.01)</b>  |
| <b>VII. Profit (Loss) for the period (V-VI)</b>                | <b>(12.80)</b>   | <b>(381.52)</b> | <b>(40.51)</b>   | <b>(459.14)</b> |
| <b>VIII. Other comprehensive income</b>                        |                  |                 |                  |                 |
| Items that will not be reclassified to profit or loss          |                  |                 |                  |                 |
| - Remeasurement of post-employment benefit obligations         | -                | 2.01            | -                | 2.01            |
| - Income tax relating to these items                           | -                | (0.51)          | -                | (0.51)          |
|  | -                | 1.50            | -                | 1.50            |
| Items that will be reclassified to profit or loss              |                  |                 |                  |                 |
| - Foreign currency translation reserve                         | -0.04            | 0.67            | (0.16)           | 2.57            |
|  | <b>(0.04)</b>    | <b>0.67</b>     | <b>(0.16)</b>    | <b>2.57</b>     |
| <b>Other comprehensive income for the year</b>                 | <b>(0.04)</b>    | <b>2.17</b>     | <b>(0.16)</b>    | <b>4.07</b>     |
| <b>IX. Total comprehensive income (VII+VIII)</b>               | <b>(12.84)</b>   | <b>(379.34)</b> | <b>(40.66)</b>   | <b>(455.07)</b> |
| <b>Profit/(loss) attributable to -</b>                         |                  |                 |                  |                 |
| Owners   | (12.80)          | (381.52)        | (40.51)          | (459.14)        |
| Non-controlling interest                                       |                  |                 |                  |                 |
| <b>Other comprehensive income attributable to -</b>            |                  |                 |                  |                 |
| Owners   | (0.04)           | 2.17            | (0.16)           | 4.07            |
| Non-controlling interest                                       |                  |                 |                  |                 |
| <b>Total comprehensive income attributable to -</b>            |                  |                 |                  |                 |
| Owners   | (12.84)          | (379.34)        | (40.67)          | (455.07)        |
| Non-controlling interest                                       |                  |                 |                  |                 |
| <b>Paid up Equity share Capital (Face Value of Rs.10 each)</b> | <b>1,021.13</b>  | <b>1,021.13</b> | <b>1,021.13</b>  | <b>1,021.13</b> |
| <b>X. Earnings per equity share:</b>                           |                  |                 |                  |                 |
| 1) Basic   | (0.01)           | (3.74)          | (0.40)           | (4.50)          |
| 2) Diluted   | (0.01)           | (3.74)          | (0.40)           | (4.50)          |

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy  
Managing Director  
DIN:00297272



Amil Kumar Pallala  
Whole Time Director  
DIN:02416775

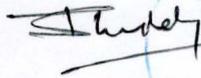
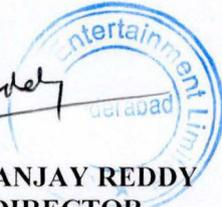


Date : 08-08-2023  
Place : Hyderabad

**Notes:**

1. The Un-audited consolidated financial results for the quarter ended 30<sup>th</sup> June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 08th August, 2023.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
5. In respect of Standalone and Consolidated financial results, the figures for the quarter ended 31<sup>st</sup> March, 2023 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the previous financial year which were subjected to limited review.
6. The above results are available on our company's website [www.sillymonks.com](http://www.sillymonks.com).

**For SILLY MONKS ENTERTAINMENT LIMITED**

  
  
**TEKULAPALLI SANJAY REDDY**  
**MANAGING DIRECTOR**  
**DIN: 00297272**

  
  
**ANIL KUMAR PALLALA**  
**WHOLE TIME DIRECTOR**  
**DIN: 02416775**

Date: 08.08.2023  
Place: Hyderabad



**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**Review Report to  
The Board of Directors  
Silly Monks Entertainment Limited**

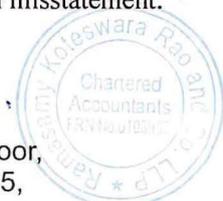
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Silly Monks Entertainment Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2023 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entities:

| S. No | Name of the Company          | Relationship with the Holding Company |
|-------|------------------------------|---------------------------------------|
| 1     | Dream Boat Entertainment LLC | Wholly owned Subsidiary               |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial information of Subsidiary, Dream Boat Entertainment LLC, included in the Consolidated unaudited interim financial information of the entities included in the Group, whose information reflects total revenues of Rs.427.51 lakhs, total net profit after tax of Rs. 5.53 lakhs and total comprehensive income of Rs.5.49 lakhs for the quarter ended June 30, 2023 respectively, as considered in the respective Consolidated unaudited financial information of the entities included in the Group. The interim financial information of these subsidiaries has not been reviewed by their respective auditors and have been approved and furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited interim financial results and other financial information. Our conclusion on the statement in respect of these matters is not modified with respect to the financial results and other financial information certified by the management.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
FRN.No.010396S/S200084



(C V Koteswara Rao)

Partner

Membership No: 028353

UDIN: 23028353BGSTMQ3344

Place: Hyderabad

Date: 08-08-2023