

BOHRA INDUSTRIES LIMITED

CIN: L24117RJ1996PLC012912

Registered Office: 301, Anand Plaza, University Road, Udaipur, Rajasthan 313001
Email id: bil@bohraindustries.com, Phone: +91-294-2429513; Fax: +91-294-2429515
Website: <http://www.bohraindustries.com/>

Date: 29.05.2023

To
The Manager
Listing Department
National Stock Exchange of India Ltd Mumbai
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai

Dear Sir/Madam

Scrip ID: BOHRAIND, Bohra Industries Limited

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Meeting of Board of Directors held on 29th May, 2023 and Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2023

Dear Sir,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held on Monday, 29th May, 2023 has inter-alia considered and approved the Audited Financial Results (Standalone) under IND AS for the quarter and Year ended 31st March, 2023.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed Audited Financial Results as per Indian Accounting Standards (IND AS) for the quarter and Year ended 31st March, 2023.

The Meeting of Board of Directors was commenced at 04:00 p.m. and concluded at 05:10 p.m.

You are requested to kindly take the above information on record

Thanking You

Yours sincerely,

For Bohra Industries Limited

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AGARWAL KRISHNA AGARWAL
Date: 2023.05.29
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Krishna Agrawal
(Managing Director)

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO ,
THE BOARD OF DIRECTORS ,
BOHRA INDUSTRIES LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results of **Bohra Industries Limited** ("the Company") for the year ended March 31, 2023 and (b) reviewed the Standalone Financial Results of the Company for the quarter ended March 31, 2023 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year ended March 31, 2023" ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2023:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;

and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2023, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

AJAY PALIWAL & COMPANY
CHARTERED ACCOUNTANTS

418, Teacher's Colony, Ambamata Scheme,
Udaipur – 313001 (Rajasthan)
Ph.: 0294 – 2430466, Mobile: +919414161477
Email: ajayhaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA(ICAI)

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Ajay Paliwal & Co.
Chartered Accountants

FRN: 012345C

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by AJAY PALIWAL
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Ajay Paliwal

Proprietor

(Membership Number: 403290)

UDIN: 23403290BGXWCA8831

Place: Udaipur

Dated:29-05-2023

1. Statement of Assets and Liabilities

(₹ In Lakhs)

PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,828.72	1,966.26
(b) Capital work-in-progress	23.82	22.00
(c) Other intangible assets		-
(d) Financial assets		
(i) Investments	2.45	2.45
(ii) Other financial assets	710.20	710.19
(e) Other non-current assets		-
Total non-current assets	2,565.19	2,700.90
Current assets		
(a) Inventories	248.86	248.86
(b) Financial assets		
(i) Trade receivables	3,020.15	3,020.15
(ii) Cash and cash equivalents		-
(iii) Bank balances other than (ii) above	4.73	25.08
(iv) Other financial assets	386.17	385.76
(c) Other current assets	35.86	20.05
(d) Current tax assets (net)		
Total current assets	3,695.77	3,699.90
TOTAL ASSETS	6,260.96	6,400.80
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,429.72	1,029.72
(b) Other Equity	4,513.39	3,389.68
Total equity	5,943.11	4,419.40
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	52.49	205.00
(b) Deferred tax liabilities (net)	18.11	37.62
(c) Provisions	32.03	32.03
(d) Other non current liabilities	10.00	10.00
Total non-current liabilities	112.63	284.65
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,421.00
(ii) Trade payables	36.96	36.41
(iii) Other financial liabilities		
(b) Provisions		-
(c) Current Tax Liabilities		
(d) Other current liabilities	168.26	239.34
Total current liabilities	205.22	1,696.75
Total liabilities	317.85	1,981.40
TOTAL EQUITY AND LIABILITIES	6,260.96	6,400.80

Place : Udaipur
Date: 29-05-2023

For Bohra Industries Limited

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Date: 2023.05.29
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Krishna Argawal
Managing Director
DIN :09402238

Statement of Standalone audited Financial Results for the Quarter and Year ended 31st March, 2023

(₹ In lakhs, except per share data)

SI No.	Particulars	Quarter ended on			Year Ended	Year Ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Un audited	Un audited	Un audited	Audited	Audited
I	Revenue from Operations	-	-	-	-	-
II	Other income					
III	Total Income (I+II)					
IV	Expenses					
a	Cost of materials consumed					
b	Purchases of Stock-in-Trade					
c	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress					
d	Employee benefits expense	14.02	9.64	6.80	37.16	47.23
e	Finance costs		0.05		0.05	
f	Depreciation and amortization expense	42.75	31.75	34.59	137.98	140.85
g	Excise duty					
h	Other expenses	36.80	43.24	14.94	138.21	89.96
	Total expenses	93.57	84.68	56.33	313.40	278.04
V	Profit/(loss) before exceptional items and tax (III- IV)	(93.57)	(84.68)	(56.33)	(313.40)	(278.04)
VI	Exceptional items					
VII	Profit/(loss) before tax (V-VI)	(93.57)	(84.68)	(56.33)	(313.40)	(278.04)
VIII	Tax expense				(19.51)	(15.98)
IX	Profit/(loss) for the period (VII-VIII)	(93.57)	(84.68)	(56.33)	(293.89)	(262.06)
X	Other Comprehensive Income (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or (loss)					
XI	Total Comprehensive Income for the period (IX+X)					
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	142,971,520.00	142,971,520.00	102,971,520.00	142,971,520.00	102,971,520.00
XIII	Reserves (excluding revaluation reserve as shown in the balance sheet of the previous year) - Other equity					
XIV	Earnings Per Share (₹ 10/- each) (not annualised) (1) Basic (₹) (2) Diluted (₹)	(0.65)	(0.59)	(0.55)	(2.06)	(2.54)

Notes

- The above audited financial result for the quarter and year ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board Of directors at their meeting held on 29th May, 2023.
- The figures have been regrouped or re - classified whenever necessary.
- The Company was acquired through CIRP Under the Insolvency and Bankruptcy Code, 2016 vide resolution plan approved by National Company Law Tribunal (NCLT) Vide its order dated 13.10.2021.
- The figures for the quarter ended 31st March, 2023 and 31st March, 2022 as reported in the financial results, are the balancing figures between the audited financial result for the full financial year and the unaudited published financial result for the nine month ended 31st December, 2022 and 31st December, 2021 respectively.
- The company operates under one segment only and therefore reporting under AS-17 (segment reporting) is not applicable.

Place : Udaipur
Date: 29-05-2023

For Bohra Industries Limited
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Krishna Argawal
Managing Director
DIN :09402238

CASH FLOW STATEMENT As at 31st March , 2023

Particulars	(Rs in Lakhs)	
	As at 31.03.2023	As at 31.03.2022
Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax	(313.40)	(278.03)
Adjustment For		
Depreciation	137.98	140.85
Interest and finance charge	0.05	-0.00
Gross Interest received form Bank & others		-0.00
Net Profit / (Loss) on sale / discard of Fixed Assets		-
Operating Profit / (Loss) Before Working Capital Changes	(175.37)	(137.18)
Adjustment For Working Capital Changes		
Trade & Other Receivables	-	1,412.12
Other Current Assets	4.12	106.89
Inventories	-	-0.00
Trade Payables	(15.27)	320.02
Other Current Liabilities & Provisions	(37.72)	(52.94)
Other Long Term Provisions	17.62	-0.00
Long Term Provisions		-0.00
Cash Generated from Operations	(206.62)	1,648.91
Direct Tax (paid) / received		0.00
Net Cash from Operating Activities (A)	(206.62)	1,648.91
Cash Flow From Investing Activities		
Purchase / Addition of Fixed Assets	(2.27)	-0.00
Sale of Fixed Assets		121.57
Increase / Adjustment in Capital Work in Progress		-0.00
Capital Expenditure		-0.00
Increase / Decrease in Investment		-0.00
Interest received form Bank & others		-0.00
Advance for Capital Goods		-0.00
Cash from / (used in) Investment Activities (B)	(2.27)	121.57
Cash Flow From Financing Activities		
Proceeds from Unsecured Loan (Net)		(2,264.95)
Sold Investments		1.00
Proceeds from Bank Borrowings (Working Capital)	(1,611.41)	(5,637.24)
Money received towards Share Capital	1,800.00	6,143.32
Interest and finance charge Paid (Net)	(0.05)	-0.00
Dividend paid		-
Net Cash Receipt / Used in Financing Activities (C)	188.53	(1,757.87)
Net increase / (-) decrease in cash & cash equivalents (A) + (B) + (C)	(20.35)	12.62
Cash & cash equivalents as on beginning of the year	25.08	12.46
Cash & cash equivalents as on end of year	4.73	25.08

For Bohra Industries Limited

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Krishna Argawal
Managing Director
DIN :09402238

Place : Udaipur
Date: 29-05-2023

BOHRA INDUSTRIES LIMITED

CIN: L24117RJ1996PLC012912

Registered Office: 301, Anand Plaza, University Road, Udaipur, Rajasthan 313001
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Website: <http://www.bohraindustries.com/>

Date: 29.05.2023

To
The Manager
Listing Department
National Stock Exchange of India Ltd Mumbai
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai

Dear Sir/Madam

Scrip ID: BOHRAIND, Bohra Industries Limited

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

Dear Sir,

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company M/s Ajay Paliwal & Co., Chartered Accountants (FRN:012345C) have issued Auditors' Reports with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the year ended 31st March, 2023.

You are requested to kindly take the above information on record.

Yours sincerely,
For Bohra Industries Limited

KRISHNA AGARWAL
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KRISHNA AGARWAL
Date: 2023.05.29
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Krishna Agrawal
(Managing Director)