



M K PROTEINS

Date: 25th May 2023

To,
The Manager – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Ref: M K Proteins Limited (Scrip Code/Symbol - MKPL, INE964W01013)

Subject: Outcome of the Board Meeting held today i.e. on 25th May, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Respected Sir/Ma'am,

Pursuant to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 25, 2023 at the Registered Office of the Company situated at Naraingarh Road, Vill Garnala Ambala City, Haryana – 134003 which have considered the following:

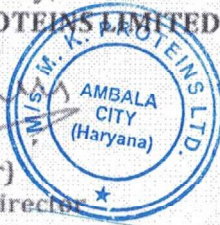
1. Considered, approved and took on record the Audited Standalone Financial Results for the half year and for the financial year ended on 31st March, 2023 along with Audit Report;
2. Considered, approved and took on record the Auditors Report on Standalone Financial Results for the half year and financial year ended 31st March, 2023.
3. Declaration regarding unmodified opinion on Audited Standalone Financial Results under Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.
4. Considered and approved the appointment of K K Sinha & Associates, as Cost Auditors of the Company for the period 2023-2024.
5. Considered and approved and took on record the directors report for the financial year ending 31st March, 2023

Request you to kindly take the information on record. A copy of the same will be uploaded on the Company's Website. **The Board Meeting started at 4.30 p.m. and concluded at 5.30 p.m.**

Thanking You,

Yours Faithfully,
FOR M K PROTEINS LIMITED

(Vijod Kumar)
Whole-time Director
DIN: 00150507



M. K. Proteins Limited

Naraingarh Road, Village Garnala, Ambala City(Haryana), India - 134003

I W: www.mkproteins.in | E: mkproteins1@gmail.com | info@mkproteins.in

CIN : L15500HR2012PLC046239

M. K. PROTEINS LIMITED

Regd. Office: Narasingh Road, Village Gerosin, Ambala City (Haryana), India - 134001
T: 0171-2679358 | W: www.mkproteins.in | E: info@mkproteins.in
PIN: 06291043467 CIN: L15500HR2012PLC046239

Dated: 25th May 2023

To,

The General Manager,
Listing Department,
NSE Limited-SME Platform
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Ref: MKPL

Sub: Audited Standalone Financial Results for the half-year and for the year ended March 31, 2023

Sir,

We wish to inform you that the Board of Directors of the company has approved the audited standalone financial results for the half-year and for the year ended March 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in their meeting held on 25th May, 2023. We enclose the following:

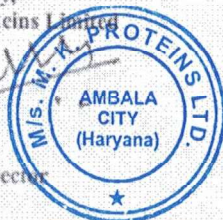
- Statement showing the Audited standalone Financial Results for the half-year and for the year ended 31st March 2023.
- Auditor's Report on Standalone Financial Results for the half-year and for the year ended 31st March 2023.
- Declaration regarding Unmodified opinion on Audited standalone Financial Results under Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

A copy of the same will be updated on the Company's Website.

Kindly take the information on record.

Thanking you,
Yours faithfully,
For M. K. Proteins Limited

(Vinod Kumar)
Whole-time Director
DIN: 00150507



M. K. PROTEINS LIMITED

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TIN: 06291043467 CIN: L15500HR2012PLC046239

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED AND FOR YEAR ENDED 31ST MARCH 2023

		HALF YEAR ENDED			YEAR ENDED	
		31-03-2023 (AUDITED)	30-09-2022 (UNAUDITED)	31-03-2022 (AUDITED)	31-03-2023 (AUDITED)	31-03-2022 (AUDITED)
		(Rs. In Lacs)				
1. Revenue (Income)						
a) Net Sales/Income from Operations		17535.47	13950.53	14270.85	31486.00	25588.84
Other operating Revenue		0.00	0.00	0.03	0.00	0.03
Revenue from Operation (Net)		17535.47	13950.53	14270.88	31486.00	25588.87
b) Other Income		3.63	2.06	4.78	5.69	13.68
Sub-Total "1"		17539.10	13952.59	14275.66	31491.69	25602.55
2. Expenditure						
a) Cost of Material Consumed		15943.62	9630.80	13509.20	25574.42	19639.31
b) Purchase of Stock-in-Trade		2188.45	2723.74	337.55	4912.19	4304.08
c) Change in inventories of Finished Goods, Work-in-progress and Stock-in-Trade		(2389.14)	421.19	(1264.19)	(1967.95)	(1230.84)
d) Employees Benefits Expenses		83.56	92.73	102.92	176.29	181.58
e) Manufacturing, Operating and Other Expenses		609.96	477.23	783.60	1087.19	1129.63
f) Finance Costs		103.94	69.43	56.64	173.37	83.25
g) Depreciation and Amortization Expenses		37.80	37.97	47.06	75.77	91.32
Sub-Total "2"		16578.19	13453.09	13572.78	30031.28	24198.33
3 Profit/(Loss) before Exceptional, Extraordinary items and Tax [1 - 2]		960.91	499.50	702.88	1460.41	1404.22
4 Exceptional Items		0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary items and Tax [3 - 4]		960.91	499.50	702.88	1460.41	1404.22
6 Extraordinary Items		0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) before Tax [5 - 6]		960.91	499.50	702.88	1460.41	1404.22
8 Tax Expenses						
a) Provision for Current Tax		271.53	127.99	207.76	399.52	388.12
b) Provision for Deferred Tax Liability/(Adjustment)		(2.12)	(1.59)	1.45	(3.71)	(2.35)
Sub-Total "8"		269.41	126.40	209.21	395.81	385.77
9 Profit/(Loss) for the Period from continuing operations [7 - 8]		691.50	373.10	493.67	1064.60	1018.45
10 Profit/(Loss) for the period from Discontinuing operations		0.00	0.00	0.00	0.00	0.00
11 Tax expenses of Discontinuing operations		0.00	0.00	0.00	0.00	0.00
12 Profit/(Loss) from Discontinuing operations (After Tax) [10 - 11]		0.00	0.00	0.00	0.00	0.00
13 Profit/(Loss) for the period [9 + 12]		691.50	373.10	493.67	1064.60	1018.45
14 Earning Per Shares (EPS)						
-Basic		5.53	8.95	11.84	8.51	24.42
-Diluted		5.53	8.95	11.84	8.51	24.42
15 Paid-up Equity Shares Capital						
4170800 (Previous year 2708800) Equity Shares (Face value of Share Rs.10/- each)		1251.24 (Rs.10/- each)	417.08 (Rs.10/- each)	417.08 (Rs.10/- each)	1251.24 (Rs.10/- each)	417.08 (Rs.10/- each)
16 Reserves excluding Revaluation Reserves		3775.94	3916.44	3543.30	3775.94	3543.30

Note:

1. The above mentioned audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25th May, 2023.
2. The Statutory auditors of the Company have carried out an audit of the above results for the half year and year to date ended March 31, 2023. The Auditors' opinion on half yearly and year to date standalone financial results of the company is unmodified.
3. Previous year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
4. The figures for the half year ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the half year ended September 30, 2022.
5. The Company is engaged in single business activity (i.e. Manufacturing of Vegetable Refined oil) and there is no separate reportable segment as per AS-17.
6. Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2023 is given as per Annexure "I" attached

Place: Ambala

Dated: 25-05-2023

For and on behalf of the Board



M. K. PROTEINS LIMITED

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CIN: L15500HR2012PLC046239

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	31/03/2023 (Rs.)	31/03/2022 (Rs.)
<u>A. CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</u>		
Net Profit/(Loss) before tax	1460.41	1404.21
Adjustment for: -		
-Depreciation	75.77	91.32
-Interest paid	173.37	83.25
-Provision for Doubtful Debts	0.00	(18.53)
-Provision for Retirement Gratuity Benefit to Employees	2.16	2.17
-Preliminary Expenses Written off	0.00	0.18
-Interest Income	(1.16)	(2.86)
-Profit on sale of Mutual Fund Investment	(0.90)	(4.99)
-(Profit)/Loss on Sale of Assets	0.00	0.00
Operating profit before working capital changes	1709.65	1554.75
Adjustment for changes in working capital: -		
-Increase/(decrease) in Trade and other Payables	24.31	(297.19)
-(Increase)/decrease in Trade Receivables	1280.22	(837.00)
-(Increase)/decrease in Inventories	(2143.68)	(1206.87)
-(Increase)/decrease in Loans and Advances	(984.19)	251.62
Cash generated from operations	(113.69)	(534.69)
(i) Income Tax paid	(482.61)	(394.30)
(ii) Interest paid	(173.37)	(83.25)
(iii) Dividend paid	0.00	0.00
Net Cash inflow/(outflow) from operating activities (A)	(769.67)	(1012.24)
<u>B. CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</u>		
-Sale Proceeds of fixed assets/Subsidy Received	0.00	0.00
-Sale Proceeds for Investment in Mutual Funds	455.90	2024.99
-Increase in Tangible and Intangible Assets (Including Capital work-in-progress)	(0.72)	(157.22)
-Investment in Mutual Funds and others	(455.00)	(2020.00)
-Sundry Creditors for Capital goods	0.00	(3.42)
-Interest Income	1.16	2.86
-(Increase)/decrease in Long Term Advances & Other Non Current Assets	0.00	0.00
Net Cash Inflow/(Outflow) from investing activities (B)	1.34	(152.79)

C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES

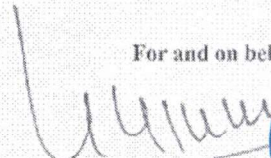

-Increase/(decrease) in short term bank borrowings (i.e. cash credit and overdraft facilities)	784.34	1391.32
-Proceeds from long/short term bank and other long term funds	0.00	284.73
-Repayment of long term Fund (Term Loans and other Unsecured Loans)	(10.43)	(510.48)
-Proceeds from issue of share capital	0.00	0.00
Net Cash inflow/(outflow) from financing activities (C)	773.91	1165.57

Net Cash flow during the year (A+B+C)	5.58	0.54
Cash and Cash Equivalent (Opening Balance)	0.67	0.13
Cash and Cash Equivalent (Closing Balance)	6.25	0.67

Place: Ambala

Dated: 25-05-2023

For and on behalf of the board

M. K. PROTEINS LIMITED

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TIN: 06291843467 CIN: L15500HR2012PLC046239

ANNEXURE "I"

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023 IS GIVEN BELOW:-

	PARTICULARS	AS AT 31-03-2023 (AUDITED)	AS AT 31-03-2022 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	-Share Capital	1251.24	417.08
	-Reserves and Surplus	3775.94	3543.30
	Sub-Total - Shareholder's Funds	5027.18	3960.38
2	Non-Current Liabilities		
	-Long Term Borrowings	254.18	265.39
	-Deferred Tax Liabilities (Net)	0.00	0.00
	-Other Long Term Liabilities	0.00	0.00
	-Long Term Provisions	9.89	7.73
	Sub-Total - Non-Current Liabilities	264.07	273.12
3	Current Liabilities		
	-Short Term Borrowings	4198.17	3413.04
	-Trade Payables	480.24	503.14
	-Other Current Liabilities	124.19	76.98
	-Short Term Provisions	399.52	388.12
	Sub-Total - Current Liabilities	5202.12	4381.28
	Total Equity and Liabilities	10493.37	8614.78
B	ASSETS		
1	Non-Current Assets		
	-Property, Plant and Equipment	235.96	311.01
	-Deferred Tax Assets (Net)	33.73	30.02
	-Long Term Loans and Advances	0.00	0.00
	-Other Non-Current Assets	42.35	42.35
	Sub-Total - Non-Current Assets	312.04	383.38
2	Current Assets		
	-Inventories	7120.49	4976.81
	-Trade Receivables	1640.68	2920.89
	-Cash and Bank Balances	6.25	0.67
	-Short Term Loan and Advances	1413.91	333.03
	-Other Current Assets	0.00	0.00
	Sub-Total - Current Assets	10181.33	8231.40
	Total Assets	10493.37	8614.78

Place: Ambala

Dated: 25-05-2023

For and on behalf of the board



PARAMPREET KHURANA & ASSOCIATES
CHARTERED ACCOUNTANTS



Independent Auditor's Report on Half yearly Financial Results and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
M. K. Proteins Limited
Naraingarh Road, Village Garna,
Ambala City (Haryana), India - 134003

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half-yearly and year to date standalone financial results of **M. K. Proteins Limited** (the "Company") for the half year ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half-year ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern

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#2407, Sector 35 C, Chandigarh - 160022



basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference of financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the half-year ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Chandigarh

Date: 25-05-2023

For Parampreet Khurana & Associates,
Chartered Accountants
Firm Regd No. 030838N


CHARTERED ACCOUNTANTS
M. No. 534706
PARAMPREET KHURANA
M. No. 534706
(PROPRIETOR)
UDIN: 23534706BGVBVY5460

M. K. PROTEINS LIMITED

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TIN: 06291043467 CIN: L15500HR2012PLC046239

Dated: 25th May 2023

To,

The General Manager,
Listing Department,
NSE Limited-SME Platform
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Re: MKPL

Sub: Declaration under Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

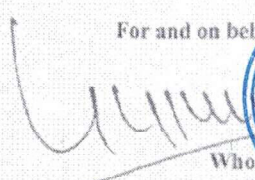

Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification no. SEBI/LAD-NRO GN/2016-17 001 dated May 25, 2016 and Circular No. Cir CFD CMD 56 2016 dated May 27, 2016, We, hereby declare that M/s **Parampreet Khurana & Associates.**, Statutory auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the half-year ended March 31, 2023 and for the year ended March 31, 2023.

Place: Ambala

Dated: 25-05-2023

For and on behalf of the board



Whole-time Director
DIN: 00150507