

SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

Regd. office : Plot No-50, Badli Industrial Area, Phase-2, New Delhi-110042

011-42083083 / 47533213

info@sircapaints.com www.sircapaints.com

CIN NO : L24219DL2006PLC145092



30th July, 2021

TO,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1
G-BLOCK, BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400051

SUB: OUTCOME OF BOARD MEETING HELD ON 30TH JULY, 2021.

SYMBOL-SIRCA

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Friday, 30th July, 2021 (i.e. today)**, which commenced at **11:00 A.M** and concluded at **12:30 P.M**, *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2021.

[Copy of the said results along with the **Limited Review Report** thereon by **M/S Rajesh Kukreja & Associates**, Chartered Accountants, Auditors of the Company, is submitted herewith.]

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the company website at www.sircapaints.com.

Submitted for your kind reference and records.

Thanks & Regards,

SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

Chahat Mahajan
Company Secretary
Company Secretary & Compliance Officer
M.No: 51255

Place: Delhi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIRCA PAINTS INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For **RAJESH KUKREJA & ASSOCIATES**
Chartered Accountant
(Firm's Registration No. 0004254N)



RAJESH KUKREJA
(Proprietor)

Membership No. 083496
UDIN: 21083496AAAACA8097

Place: Delhi

Date: July 30, 2021

SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2021**

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(audited)	(unaudited)	(Audited)
1	Income				
	a. Revenue from Operations	3,212.64	4,758.31	1,169.03	14,318.36
	b. Other Income	90.09	1,206.72	53.71	1,414.51
	Total Income	3,302.73	5,965.03	1,222.74	15,732.87
2	Expenses				
	a. Cost of Material Consumed	618.36	930.09	102.43	2,081.40
	b. Purchase of stock-in-trade	2,202.94	2,723.19	1,624.86	7,263.08
	c. Change in inventories of stock-in-trade	(897.06)	(940.33)	(1,038.80)	(923.51)
	d. Employee Benefits Expenses	474.86	435.10	297.05	1,594.19
	e. Finance Costs	1.83	0.65	2.54	10.41
	f. Depreciation and Amortisation Expenses	77.55	79.42	117.91	363.57
	g. Other Expenses	526.47	679.04	209.43	3,084.93
	Total Expenses	3,004.94	3,907.17	1,315.42	13,474.07
3	Profit before tax and exceptional items	297.79	2,057.87	(92.68)	2,258.80
4	Exceptional items	-	-	-	-
5	Profit before tax	297.79	2,057.87	(92.68)	2,258.80
6	Tax expense				
	a. Current Tax	78.65	373.63	-	615.73
	b. Taxation for earlier years	-	-	-	-
	c. Deferred Tax	(2.20)	162.75	(22.91)	(17.45)
7	Total tax expense	76.45	536.37	(22.91)	598.29
8	Profit after tax	221.34	1,521.49	(69.77)	1,660.51
9	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss -	-	4.79	-	4.79
10	Total Comprehensive Income	221.34	1,526.28	(69.77)	1,665.30
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,740.44	2,740.44	2,740.44	2,740.44
12	Other Equity	17,640.71	17,419.37	15,655.32	17,419.37
13	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (not annualised)	0.81	5.55	(0.25)	6.06
	Diluted (in Rs.) (not annualised)	0.81	5.55	(0.25)	6.06

Notes:-

- The above Standalone Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Standalone Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2021.
- The Company has taken into account external and internal information for assessing possible impact of Covid-19 on various elements of its financial year results, including recoverability of its assets.
- Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.
- The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Sanjay Agarwal
Chairman Cum Managing Director

DIN: 01302479

Chairman Cum Managing Director

For SIRCA PAINTS INDIA LIMITED

(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)
Apoom Agarwal
Joint Managing Director

DIN: 01302537

Joint Managing Director

Place : New Delhi, Dated July 30, 2021



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SIRCA PAINTS INDIA LIMITED** (the "Holding Company"), which includes its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 ("the Statements") attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Sirca Industries Limited

(Unaudited Quarterly Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For **RAJESH KUKREJA & ASSOCIATES**
Chartered Accountant
(Firm's Registration No. 0004254N)



Place: Delhi

Date: July 30, 2021

RAJESH KUKREJA
(Proprietor)
Membership No. 083496
UDIN: 21083496AAAACB1383

SIRCA PAINTS INDIA LIMITED
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2021**

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Revenue from Operations	3,212.64	4,758.31	1,169.03	14,318.36
	b. Other Income	90.09	1,206.72	53.71	1,414.51
	Total Income	3,302.73	5,965.03	1,222.74	15,732.87
2	Expenses				
	a. Cost of Material Consumed	618.36	930.09	102.43	2,081.40
	b. Purchase of stock-in-trade	2,202.94	2,723.19	1,624.86	7,263.08
	c. Change in inventories of stock-in-trade	(897.06)	(940.33)	(1,038.80)	(923.51)
	d. Employee Benefits Expenses	474.86	435.10	297.05	1,594.19
	e. Finance Costs	1.83	0.65	2.54	10.41
	f. Depreciation and Amortisation Expenses	77.55	79.42	117.91	365.87
	g. Other Expenses	526.47	679.24	209.43	3,085.95
	Total Expenses	3,004.94	3,907.37	1,315.42	13,477.40
3	Profit before tax and exceptional items	297.78	2,057.66	(92.68)	2,255.47
4	Exceptional items	-	-	-	-
5	Profit before tax	297.78	2,057.66	(92.68)	2,255.47
6	Tax expense				
	a. Current Tax	78.65	373.38	-	614.69
	b. Taxation for earlier years	-	-	-	-
	c. Deferred Tax	(2.20)	162.75	(22.91)	(17.45)
7	Total tax expense	76.45	536.13	(22.91)	597.24
8	Profit after tax	221.33	1,521.53	(69.77)	1,658.23
9	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss -	-	4.79	-	4.79
10	Total Comprehensive Income	221.33	1,526.33	(69.77)	1,663.02
11	Profit for the period / year attributable to:				
	Owner of the Company	221.33	1,521.53	(69.77)	1,658.23
	Non-controlling interests	-	-	-	-
		221.33	1,521.53	(69.77)	1,658.23
12	Other Comprehensive Income for the period/ year attributable to :				
	Owner of the Company	-	4.79	-	4.79
	Non-controlling interests	-	-	-	-
		-	4.79	-	4.79
13	Total Comprehensive Income for the period / year attributable to:				
	Owner of the Company	221.33	1,526.33	(69.77)	1,663.02
	Non-controlling interests	-	-	-	-
		221.33	1,526.33	(69.77)	1,663.02
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,740.44	2,740.44	2,740.44	2,740.44
15	Other Equity	17,638.43	17,417.09	15,655.32	17,417.09
16	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (not annualised)	0.81	5.55	(0.25)	6.05
	Diluted (in Rs.) (not annualised)	0.81	5.55	(0.25)	6.05

Notes:-

- The above Consolidated Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Consolidated Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2021.
- The Company has taken into account external and internal information for assessing possible impact of Covid-19 on various elements of its financial year results, including recoverability of its assets.
- Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.
- The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED



Place : New Delhi, Dated July 30, 2021

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Sanjay Agarwal
Chairman Cum Managing Director

S. Agarwal
Chairman Cum Managing Director

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Apoorv Agarwal
Joint Managing Director

DIN: 01302537

Joint Managing Director