



NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

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August 24, 2021

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing that it will empower South Indian Bank, a Kerala based leading Private sector bank in South India, by providing the best in class digital solution offering to revamp the bank's current retail lending landscape.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

**Poonam Bhasin
Company Secretary**

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

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Press Release

24th August 2021

Nucleus Software's FinnOne Neo to power South Indian Bank's retail lending landscape

Digital first approach to retail lending to be the focus

Nucleus Software, the leading provider of lending and transaction banking products to the global financial services industry, announced that it will empower South Indian Bank, a Kerala based leading Private sector bank in South India, by providing the best in class digital solution offering to revamp the bank's current retail lending landscape.

"South Indian Bank has always been the numero uno when it comes to customer centric options. With the digitization of the lending process, we will be able to unlock the value that the bank has to offer to the market. As part of our business transformation initiative, we are leveraging technology to focus on areas of MSME & Retail Loans. With Nucleus Software's expertise, we will be able to diversify the asset portfolio and increase penetration in retail lending in the most efficient manner", says Mr. Murali Ramakrishnan, MD & CEO, South Indian Bank Limited.

"Nucleus Software is happy to be associated with one of the foremost private banks in the South of India. South Indian Bank is known for its innovation and we are happy to provide them with the technology platform that will make them move their retail lending requirements to a seamless digital offering that is customer friendly, resilient, safe and very efficient", says Mr. Parag Bhise, CEO, Nucleus Software.

With FinnOne Neo, the bank can focus on launching products such as Home Loans, Loan Against Property (LAP), Loan Against Securities (LAS) and Personal loans with digital first approach followed by various other retail products. The solution will help the bank completely digitize its retail lending process with end to end digital on-boarding, data driven decision making and an integrated landscape, leveraging financial tech and third-party data sources, digital channels of distribution, digitized credit policy, etc.

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In addition, FinnOne Neo will help South Indian Bank to stay ahead of the curve by empowering it with cutting-edge technology. The solution will help the bank utilise APIs to integrate with third party solutions which will help speed up digitization of credit decisions of small ticket loans.

FinnOne Neo is the next-generation lending solution built on an advanced technology platform, designed to shape the future of lending across Retail and Corporate sectors. The solution also helps comprehensive loan servicing and sophisticated delinquency management. FinnOne Neo has been designed to meet the challenges of delivering agile and efficient solutions while reducing the cost of operations. With implementations across 50 countries, FinnOne has been recognized as the world's best-selling lending solution for over 10 years.

About South Indian Bank:

South Indian Bank is one of the leading banks of South India with all India presence and known for its tech and innovation driven growth. Today it has 924 branches and 1174 ATM's spread across India.

For more information, please visit: <https://www.southindianbank.com>

About Nucleus Software:

Nucleus Software Exports Ltd. is a publicly traded (BSE: 531209, NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software powers the operations of more than 200 Financial Institutions in over 50 countries, supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas. Its products facilitate more than 26 million transactions each day, managing over US \$ 200 billion of loans and enabling more than 200,000 users logging in daily.

For more information, please visit: www.nucleussoftware.com

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**NUCLEUS
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