



NTPC Limited

(A Government of India Enterprise)
CORPORATE CENTRE

Press Release

Dated: 7 October 2021

NTPC in pact with Électricité de France S.A. for cooperation in international power sector

In a significant development for the global power sector, Électricité de France S.A. (EDF), one of the world's leading power sector companies headquartered in Paris, France, and NTPC Ltd., India's largest energy integrated company signed a Memorandum of Understanding (MoU) to explore potential power project development opportunities in the Middle East, Asia, Europe and Africa. NTPC is ranked as the number 2 Independent Power Producer (IPP) in Platts Top 250 Global Energy Company Rankings.

The MOU was signed by Mr. Ujjwal Kanti Bhattacharya, Director (Projects) from NTPC side in the august presence of H.E. Mr. Jawed Ashraf (Ambassador of India to France), H.E. Emmanuel Lenain (Ambassador of France to India), Mr. Gurdeep Singh, CMD - NTPC, Dr. Ajay Mathur, Director General - ISA, Mr. A. K. Gautam Director (Finance) NTPC, Mr. C. K. Mondol Director (Commercial) NTPC), Mr. Harmanjit Singh Nagi, CEO & Country President - EDF India, Mr. N. M. Gupta, Head of International Business - NTPC and senior executives from NTPC, EDF, ISA and French Embassy in India.

The MoU will bear witness to the cooperation between EDF, France and India's largest power major NTPC for exploring power project development opportunities around regions of mutual interest like Middle-East, Europe & Africa.

The two companies will also collaborate for knowledge sharing, R&D, technical services and consultancy assignments globally.

NTPC expressed optimism about its collaboration with EDF and mentioned 'NTPC's collaboration with EDF will further increase our competitiveness in the international markets. NTPC aims to expand its portfolio of power generation assets globally. This MoU supports our roadmap for the development of clean energy projects worldwide. We believe this alliance will bring multiple mutually constructive investment opportunities in the global markets.'

On the same note, EDF mentioned 'We are excited to join forces with NTPC and work on low-carbon energy opportunities in India and other growth markets. Now operating in around 25 countries, EDF has a global track record, and we look forward to unlocking further collaboration opportunities with NTPC.'

EDF and NTPC will jointly explore the possibility of power project development in the countries of mutual interest, as well as exchange knowledge and technical expertise. The parties will also explore collaboration around technical services, including international consultancy assignments, and will consider the possibility of pursuing pilot programmes in the clean energy sector together.
