

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 27th July, 2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

SUB: GENERAL UPDATES FOR QUARTER ENDED JUNE 30, 2023 – EARNING RELEASE

Dear Sir/Madam,

Please find enclosed herewith the Earning Release for the Quarter ended 30th June, 2023 of FY 2023-24.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Network People Services Technologies Limited

Ashish
Aggarwal

Digitally signed by
Ashish Aggarwal
Date: 2023.07.27
11:13:52 +05'30'

Ashish Aggarwal
(Joint Managing Director)
(DIN: 06986812)



"NPST Limited soars to new heights in Q1 FY24 unleashing Record-Breaking Revenue and Profits"

Revenue surges 634%
Net Profit jumps 3,412%

Mumbai 27th July 2023 – Network People Services Technologies Limited (NPST) (NSE EMERGE – NPST), engaged in providing software and digital payment solutions to the banking and finance sector, has announced its Unaudited Financial Results for the Q1 FY24

Key Financial Highlights (Consolidated):

Q1 FY24:

Particulars (₹ Cr)	Q1 FY24	Q1 FY23	YoY Change
Total Revenues	24.88	3.39	↑ 634%
EBITDA	7.90	0.90	↑ 775%
EBITDA (%)	31.77%	26.65%	↑ 512 BPS
Net Profit	5.16	0.15	↑ 3,412%
NPM (%)	20.72%	4.33%	↑ 1,639 BPS
EPS (Rs)	7.98	0.23	↑ 3,370%

Commenting on the performance, Mr. Ashish Aggarwal – Joint Managing Director of NPST Limited said, “As our operations continue to expand, our scale and financial performance are experiencing significant growth. This growth is driven by the remarkable surge in digital payments in India, primarily due to the ease of use and wide reach of UPI (Unified Payments Interface). Moreover, with UPI's global expansion and ongoing new integrations, we anticipate this upward trajectory to persist.

We have taken proactive measures to prepare our operations for this surging demand, ensuring that we are fully equipped to meet the needs of our growing customer base. Our unwavering focus on technology and embracing new developments has been instrumental in attracting and retaining clients. As a result, we are successfully securing new clients while nurturing our existing ones, thus propelling our business towards further growth and success.”

About Network People Services Technologies Limited:

Incorporated in 2013, Network People Services Technologies Limited (NPST), is engaged in providing software and Digital payment solutions to the banking and finance sector, primarily focusing on mobile banking applications, Payment switch solution (such as IMPS & UPI), Merchant acquiring platform and digital wallet. Currently, NPST is rendering services to esteemed clients i.e., Canara Bank, Kerala Gramin Bank, Karnataka Gramin Bank, IBM India Private Limited and Cosmos Co-operative Bank with 60 crore monthly transaction volume.

NPST is an authorized Merchant Payment Service Provider, approved by NPCI, acquiring merchants, and providing payment applications to users across various segments. The Company also provides digital ERP over cloud to manage and operate the financial value chain of a business. Company recorded 8 Mn+ average transactions per month with 1,20,000+ sub -merchant base.

In 2022, the Company built “Super App” for one of the largest PSU banks powered with 300 services creating API hub and processing engine.

For FY23, the Company has reported Total Revenues of ₹ 41.13 Cr with 111% YoY growth with EBITA of ₹ 12.37 Cr with 226% YoY growth & Net Profit of ₹ 6.52 Cr with 338% YoY growth.

NPST is listed on NSE Emerge with NSE Code: NPST.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



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