

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 4th May, 2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

SUB: GENERAL UPDATES FOR HALF YEAR AND FINANCIAL YEAR ENDED
MARCH 31, 2023 - EARNING RELEASE

Dear Sir/Madam,

Please find enclosed herewith earning release for Half year and financial year ended March 31, 2023 of FY 2022-23.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812)



Revolutionizing Fintech: SME Company Achieves Incredible Year-on-Year Growth in Revenue and Profit, Disrupting Industry Norms

NPST Elevates Financial Standing with Impressive Achievement

Revenue surges 173.6%

Net Profit jumps 557%

Mumbai 04th May 2023 – Network People Services Technologies Limited (NPST) (NSE EMERGE – NPST), engaged in providing software and digital payment solutions to the banking and finance sector, has announced its Audited Financial Results for the H2 & FY23.

Key Financial Highlights:

H2 FY23:

Particulars (₹ Cr)	H2 FY23	H2 FY22	YoY Change
Total Revenues	31.71	11.59	↑ 173.60 %
EBITDA	10.06	2.35	↑ 328.09 %
EBITDA (%)	31.73%	20.28%	↑ 1,145 BPS
Net Profit	5.65	0.86	↑ 556.98 %
NPM (%)	17.82%	7.42%	↑ 1,040 BPS
EPS (Rs)	8.74	1.34	↑ 1020.00%

FY23:

Particulars (₹ Cr)	FY23	FY22	YoY Change
Total Revenues	41.13	19.49	↑ 111.03 %
EBITDA	12.38	3.80	↑ 225.79 %
EBITDA (%)	30.10%	19.50%	↑ 1,060 BPS
Net Profit	6.52	1.49	↑ 337.58 %
NPM (%)	15.85%	7.64%	↑ 821 BPS
EPS (Rs)	10.09	2.55	↑ 295.69 %

Key Operational Highlights:

For FY23 Company has Processed 879 Lakhs Transactions with Transaction Value of ₹ 6,017 Cr on its Evok API Platform.

For FY23 Company has Processed 1,03,828 Lakhs TSP Transactions with Transaction Value of ₹ 17,72,200 Cr.

Operating Cash Flow stood at ₹ 12.01 Cr.

Commenting on the performance, Mr. Deepak Thakur – Chairman and Managing Director of NPST Limited said, “

We are pleased to report strong financial performance for the H2 and FY23, driven by the increasing popularity of digital payments and our ability to capitalize on the changing landscape of the digital ecosystem.

Our focus on technology investments and expansion of our offerings will enable us to deliver long-term sustainable growth for the company. We remain confident of future growth and committed to delivering value to our stakeholders.”

About Network People Services Technologies Limited:

Incorporated in 2013, Network People Services Technologies Limited (NPST), is engaged in providing software and Digital payment solutions to the banking and finance sector, primarily focusing on mobile banking applications, Payment switch solution (such as IMPS & UPI), Merchant acquiring platform and digital wallet. Currently, NPST is rendering services to esteemed clients i.e., Canara Bank, Kerala Gramin Bank, Karnataka Gramin Bank, IBM India Private Limited and Cosmos Co-operative Bank with 60 crore monthly transaction volume.

NPST is an authorized Merchant Payment Service Provider, approved by NPCI, acquiring merchants, and providing payment applications to users across various segments. The Company also provides digital ERP over cloud to manage and operate the financial value chain of a business. Company recorded 8 Mn+ average transactions per month with 85,000+ sub-merchant base.

In 2022, the Company built “Super App” for one of the largest PSU banks powered with 256 services creating API hub and processing engine.

For FY23, the Company has reported Total Revenues of ₹ 41.13 Cr with 111% YoY growth with EBITA of ₹ 12.37 Cr with 226% YoY growth & Net Profit of ₹ 6.52 Cr with 338% YoY growth.

NPST is listed on NSE Emerge with NSE Code: NPST.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



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