



Nitiraj Engineers Limited

Date: 21st April 2021

To,
The Manager
Listing Department
National Securities Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400051

Sub: Nitiraj Engineers Limited announces the migration of the Company to the NSE main board, from the NSE-SME exchange

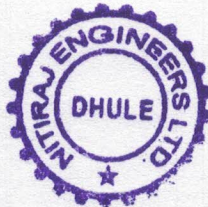
Dear Sir,

Please find attached Media Release regarding announcement of the Company's listing on the NSE Main Board, from the NSE-SME exchange.

Thanking you,

Yours Faithfully
For Nitiraj Engineers Limited

Mr. Rajesh R. Bhatwal
Chairman & Managing Director





Nitiraj Engineers Limited

Media Release

Company Migrates to NSE Main Board

21 Apr 2021: Nitiraj Engineers Limited (NSE-SME: **NITIRAJ**), Incorporated in 1989 is one of the leading manufacturers of **Electronic Weighing Scales and Systems**, is pleased to announce its successful migration to the NSE Main Board, from the NSE-SME exchange.

The total number of shares of the Company of face value Rs. 10, as on 21 April 2021 stand at 1,02,51,000.

Management Comment:

Commenting on this development, **Mr. Rajesh R. Bhatwal, (Chairman & Managing Director)** of Nitiraj Engineers Limited said:

"I am very proud to share that our Company has successfully migrated to the NSE Main Board from the NSE SME platform, after fulfilling all the required criteria.

This opportunity will create better visibility for the Company to reach out to a wider investor community. The migration bears a testimony to our performance and client confidence. Our Company has grown substantially since listing on the SME platform, and we believe we are ready for this larger platform, that would not only provide us greater visibility in the market, but also enable us to achieve newer and higher benchmarks."

Company Overview

Established in 1989, Nitiraj Engineers Ltd. is one of the leading manufacturers of wide range of Electronic Weighing Scales and Systems, Currency Counting Machines and Electronic Fare Meters catering to both industrial and domestic consumption. These products are classified according to their applications and utilities in the categories of Industrial, Commercial,



Nitiraj Engineers Limited

Jewellery, Healthcare, Household and Automobile. The Company supplies machines to various state governments under Child Growth Monitoring Systems (CGMS) program. These machines have advanced technology support in form of data collection, plotting, MIS and dissemination.

The Company has a sophisticated, state-of-the-art facility located at Parwanoo in Himachal Pradesh for continuous research, stringent quality control and consistent production with a capacity to produce more than one lakh scales per annum. The products are supplied under brand name 'PHOENIX', through a well-connected sales and service network of 18 branches in the states of Chhattisgarh, Maharashtra and Odisha and over 430 dealers across India as well as abroad. The Company is an ISO 9001:2015 certified company and has more than one million customers. The Company caters to customers 'evolving needs effectively with a team of qualified and experienced engineers equipped with modern facilities are engaged in designing and developing electronic hardware and software. The Company has a well-equipped Research & Development Department and Corporate Office situated at Dhule, Maharashtra.

For more details please visit:

For further information please contact: www.nitiraj.net/

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.