



TILES MARBLE MOSAICO

November 24, 2021

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Script code: NITCO
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Dear Sir/Madam,

Sub: Nitco Limited - Update on Environmental, Social and Governance initiatives
("ESG Initiatives"):

Please find enclosed herewith the update on Environmental, Social and Governance initiatives (" ESG Initiatives") of Nitco Limited.

We request you to take note of the same.

Yours faithfully,
For **NITCO Limited**



Punzet Motwani
Company Secretary & Compliance Officer

Nitco Limited – Update on Environmental, Social and Governance initiatives (“ESG Initiatives”):

Mumbai, November 24, 2021: Nitco Limited (Nitco), India’s most venerable tiles brand, today issued an update on Environmental, Social and Governance initiatives (“ESG Initiatives”).

Update on Environmental, Social and Governance initiatives (“ ESG Initiatives”):

As a responsible corporate citizen, the Company views itself as an important part of the society. It considers itself accountable to all its stakeholders, including investors, shareholders, employees, customers, vendors and the environment at large. It believes in adoption and implementation of responsible business practices in the interests of the society and environment. Therefore, the Company is working towards aligning its goals with the sustainable development and it will remain an ongoing endeavour to ensure that Environmental, Social and Governance initiatives are well ingrained in all aspects of its business operations and processes. The Company is in the process of implementing a comprehensive ESG plan.

NITCO’s Environmental & Social Mission Statement

“The NITCO group consists of NITCO Tiles, NITCO Marble and Mosaic.

NITCO envisions a world in which everyone can lead a prosperous and dignified life within the boundaries of the Earth’s natural resources.

NITCO aims to incorporate sustainability as an integral part of its corporate business strategy, and support sustainable development. NITCO’s priorities are:

1. Ensure that NITCO meets all the applicable environmental (including health and safety) and social regulations and standards on the proactive basis.
2. NITCO will strive to achieve resource efficiency and reduce waste generation in all its manufacturing operations, both owned and under-contract, as much as possible by following good international industry practice (GIIP).
3. NITCO will work towards green certifications for its products and advocate for environment friendly construction products.
4. NITCO will make every effort to reduce GHG emissions in its logistics operations and reduce its carbon footprint through sustainable packaging.
5. To achieve above, NITCO will establish an environmental, social and governance (ESG) system and build capacity of their staff for its delivery.



6. NITCO will communicate its social and environmental performance to its investors, employees, and key stakeholders on a regular basis

About NITCO Limited:

NITCO Limited (NSE: NITCO, BSE: 532722), established in 1953 by Late Mr. Pran Nath Talwar, is India's prominent floor and wall solutions company. NITCO, one of the most widely recognised brands, is the only company in the world with presence in all three surfaces: namely, tiles, marble, and mosaic, with a comprehensive product range in each category. The prime mission of the Company is to always offer cutting-edge designs and products that are the choice of discerning architects and consumers. The Company differentiates itself by being a creative surface partner to its clients, by suggesting the most appropriate functional designs and product solutions that match specific applications. The Company also prides itself as the producer of the best natural marble slabs in the industry, with unique capabilities for processing natural marble to optimise form factor and costs. Headquartered in Mumbai, NITCO's pan-India presence is facilitated through display centres, franchisees, retail network spread across the country. NITCO enjoys a sizeable client base overseas and exports to over 40 countries. For more information, please visit www.nitco.in.

DISCLAIMER:

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India, tax laws, litigation and labour relations.

For further information, please contact:

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