



Nilkamal Limited

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Furniture Division : Fax : (91-22) 2835 3556 o E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 o E-mail : connect@at-home.co.in o Visit us at : www.nilkamal.com o Visit us at : www.at-home.co.in

Date: 29-01-2020

Ref: BOD/JAN2020

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE : 523385

SYMBOL : NILKAMAL

**Sub: Limited review Report on quarterly unaudited consolidated Financial Results for
quarter and Nine months ended 31st December, 2019.**

Dear Sir,

This is to inform you that while uploading the Limited Review Report for the unaudited quarterly and year to date Consolidated Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ended 31st December, 2019 for the Board meeting held today i.e 29th January, 2020, due to an error in the scanning system the ICAI UDIN (20402877AAAAAC8907) generated by the Statutory Auditor has been erroneously hidden and hence we are uploading the said Limited review report again for the quarter and nine months ended 31st December, 2019 without making any changes.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Nilkamal Limited

Priti Dave
(Company Secretary)
Encl: a.a

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Nilkamal Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Nilkamal Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Nilkamal Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from 1 April 2018 to 31 December 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Nilkamal Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Nilkamal Limited

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Nilkamal Eswaran Plastics Private Limited	Subsidiary
Nilkamal Eswaran Marketing Private Limited	Step-down subsidiary
Nilkamal Crates and Bins FZE	Wholly owned subsidiary
Nilkamal Storage System Private Limited (formerly known as Nilkamal Bito Storage System Private Limited)	Wholly owned subsidiary from 23 Aug 2019 (JV earlier to 23 Aug)
Cambro Nilkamal Private Limited	Joint venture
Nilkamal Foundation	Subsidiary

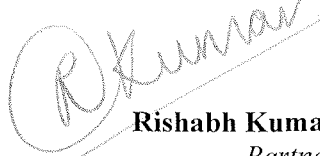
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of 5 subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. 6,689.69 lakhs and Rs. 11,789.97 lakhs, total net profit after tax of Rs. 261.48 lakhs and Rs. 87.82 lakhs and total comprehensive profit of Rs. 256.98 and Rs. 84.22 for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019.

The Statement also includes the Group's share of net profit after tax of Rs.136.52 lakhs and Rs. 305.96 lakhs and total comprehensive income of Rs. 131.63 lakhs and Rs. 301.13 lakhs for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively, in respect of 1 joint venture; and Group's share of net profit after tax of Rs 224.50 lakhs and total comprehensive income Rs 225.25 lakhs for the period from 1 April 2019 to 22 August 2019 in respect to another joint venture that was acquired by the Company on 23 August 2019, as considered in the consolidated unaudited financial results, is based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Rishabh Kumar
Partner

Membership No: 402877

ICAI UDIN: 20402877AAAAAC8907

Mumbai
29 January 2020