

Date of submission: 30th September 2022

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Intimation of incorporation of a new step-down Subsidiary

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, the Company was informed on 30th September, 2022 by Health City Cayman Islands Ltd, a wholly owned subsidiary of the Company, that it had incorporated a wholly owned subsidiary namely “CAYMAN INTEGRATED HEALTHCARE LTD” (CIHL) in Cayman Islands and consequently it has become a step-down subsidiary of the Company effective from 28th September 2022.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as Annexure.

The aforesaid information is being made available on the Company's website i.e. <https://www.narayanahealth.org/>

Kindly take the same on record.

For Narayana Hrudayalaya Limited

Sridhar S
Group Company Secretary, Legal & Compliance Officer

Encl: as above

Annexure
Details pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Cayman Integrated Healthcare Ltd has been formed as a wholly owned subsidiary of Health City Cayman Islands Ltd, a wholly owned Subsidiary of Narayana Hrudayalaya Limited</p> <p>Authorised Capital: USD 50,000.00 divided into 5,000,000 ordinary shares of par value USD 0.01 each</p> <p>Turnover: Not Applicable since it is a newly incorporated company.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>Cayman Integrated Healthcare Ltd incorporated as a subsidiary of Health City Cayman Islands Ltd (HCCI), being a Subsidiary, is a related party of the Company.</p> <p>The promoter / promoter group / group companies are not interested in the transaction.</p>
3	Industry to which the entity being acquired belongs	Health Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The step-down subsidiary is incorporated to carry on integrated healthcare services business in Cayman Islands.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to 100% of the share capital in cash by Health City Cayman Islands Ltd., wholly owned subsidiary of the company.
8	Cost of acquisition or the price at which the shares are acquired	Health City Cayman Islands Ltd (HCCI), being a Subsidiary of the Company, subscribed to 10,000 shares in the capital of Cayman Integrated Healthcare Ltd, with the par value being USD 0.01 each at a premium of USD 9.99.

Sl. No.	Particulars	Description
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the share capital of Cayman Integrated Healthcare Ltd is held by HCCI.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Cayman Integrated Healthcare Ltd is incorporated to carry on integrated healthcare services business.</p> <p>Incorporation Date: 28th September 2022.</p> <p>Since the company is newly incorporated and yet to commence business, there is no information pertaining to sales.</p>