

To,

Date:- 29.06.2022

Resp. Shri. Binoy Yohannan
Associate Vice President
Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, 05th Floor, Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai – 400051

NSE Scrip Code: - NGIL

Subject:- Clarification on the Price Movement

Dear Sir/Madam,

This is in reference to your letter ref. No. NSE/CM/Surveillance/12042 Dt. 29.06.2022 received from National Stock Exchange of India Ltd. seeking clarification - "We have noted a significant movement in the price of your security across Exchanges, in the recent past."

We would like to clarify that the Company has been regularly sharing all the information / announcements. As of today, there are no material events, information / announcements that would have bearing on the operations / performance of the company which include all price sensitive information, which are required to be disclosed with the exchanges as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The company has informed to the exchanges all the events and information that may be materially price sensitive information in nature in compliance with the Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Please note the significant movement in the share price of the company noticed by the Exchange is purely market driven and due to market conditions.

Further, the company would like to assure the Stock Exchange that the company will continue to make all the disclosures to the stock exchanges within the stipulated time period in prompt manner regarding all the material information, events, announcements and price sensitive information as and when arises or available.

For Nakoda Group of Industries Limited


Pratul Wate
Company Secretary