



# नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397



## NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar ( U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No. NFL/SEC/SE/320

Dated: 20.09.2021

<b>Manager, (Listing), National Stock Exchange of India Ltd., Registered Office (Exchange Plaza), C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051.</b>	<b>General Manager, Department of Corporate Services, BSE Limited, Floor 25<sup>th</sup> , Phiroze-Jeejeebhoy Towers, Dalal Street,Mumbai – 400001.</b>
<b>NSE Symbol: NFL</b>	<b>BSE Script Code: 523630</b>

**Sub: Appointment of Statutory Auditors by C&AG.**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09.09.2015, this is to inform you that the Comptroller and Auditor General of India has appointed M/s. Mehra Goel & Co., Chartered Accountants and M/s Arun K Agarwal & Associates, Chartered Accountants as Joint Statutory Auditors of the Company for the Financial Year 2021-22 under Section 139 of the Companies Act, 2013. Brief profiles of the appointed joint auditors are attached as **Annexure-1**.

This is submitted for your intimation and records.

Thanking you,

**Yours faithfully,  
For National Fertilizers Limited**

  
**(Ashok Jha)  
Company Secretary**

**Encl: As above.**



**ARUN K. AGARWAL & ASSOCIATES****CHARTERED ACCOUNTANTS**

105, FIRST FLOOR, SOUTH EX. PLAZA-1  
389, MASJID MOTH, SOUTH EXTN. PART-II, NEW DELHI-110049  
PH.: 26251200, 26257400, FAX : 91-11-26251200  
Website: www.akaca.net, Email : arun1960@gmail.com

**PROFILE OF THE FIRM**

NAME OF THE FIRM	: M/S ARUN K. AGARWAL & ASSOCIATES																																							
ADDRESS OF THE FIRM HEAD OFFICE	: 105, FIRST FLOOR, SOUTH EX. PLAZA-I, 389, MASJID MOTH, SOUTH EXTN. PART-II, NEW DELHI-110049 TEL.NO. 011-26251200, 26257400																																							
BRANCH OFFICE DELHI	: 1001, VISHWADEEP, 4, DISTRICT CENTRE JANAKPURI, NEW DELHI-110058																																							
JAIPUR	: 95, JANAK PURI-II, IMLI PHATAK, JAIPUR																																							
WEBSITE	: <a href="http://www.akaca.net">www.akaca.net</a>																																							
E-MAIL	: arunagarwal_ca@rediffmail.com arun1960@gmail.com																																							
DATE OF ESTABLISHMENT	: 18TH JULY, 1983																																							
CONSTITUTION	: PARTNERSHIP FIRM																																							
CAG EMPANELMENT NO.	: DE-0566																																							
ICAI REGISTRATION NO.	: 003917N																																							
RBI UNIQUE CODE NO.	: 101070																																							
NAME(S) OF PARTNERS	: <table><tr><td>Mr. Arun Kumar Agarwal</td><td>FCA</td><td>082899</td></tr><tr><td>Mr. Vimal Kumar Jain</td><td>FCA</td><td>086657</td></tr><tr><td>Mr. Rajesh Surolia</td><td>FCA</td><td>088008</td></tr><tr><td>Mr. Satish Kumar Gulati</td><td>FCA, DISA</td><td>083897</td></tr><tr><td>Mr. Sanjay Gupta</td><td>FCA</td><td>095506</td></tr><tr><td>Mr. Surender Baj</td><td>FCA</td><td>070330</td></tr><tr><td>Mr. Lokesh Garg</td><td>FCA</td><td>413012</td></tr><tr><td>Mr. Vinod Bhandari</td><td>FCA</td><td>070538</td></tr><tr><td>Mrs. Shaifali Patni</td><td>FCA, DISA</td><td>414405</td></tr><tr><td>Mr. Pradeep Prasad</td><td>FCA, DISA</td><td>512231</td></tr><tr><td>Mr. Umang Khattar</td><td>FCA</td><td>525542</td></tr><tr><td>Mr. Archit Agarwal</td><td>ACA, FAFD</td><td>543253</td></tr><tr><td>Mrs. Rani Surolia</td><td>FCA</td><td>073261</td></tr></table>	Mr. Arun Kumar Agarwal	FCA	082899	Mr. Vimal Kumar Jain	FCA	086657	Mr. Rajesh Surolia	FCA	088008	Mr. Satish Kumar Gulati	FCA, DISA	083897	Mr. Sanjay Gupta	FCA	095506	Mr. Surender Baj	FCA	070330	Mr. Lokesh Garg	FCA	413012	Mr. Vinod Bhandari	FCA	070538	Mrs. Shaifali Patni	FCA, DISA	414405	Mr. Pradeep Prasad	FCA, DISA	512231	Mr. Umang Khattar	FCA	525542	Mr. Archit Agarwal	ACA, FAFD	543253	Mrs. Rani Surolia	FCA	073261
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STAFF EMPLOYED	: <table><tr><td>Qualified</td><td>: 3 (Three)</td></tr><tr><td>Semi Qualified</td><td>: 4 (Four)</td></tr><tr><td>Article Clerks</td><td>: 20 (Twenty)</td></tr><tr><td>Others</td><td>: 8 (Eight)</td></tr></table>	Qualified	: 3 (Three)	Semi Qualified	: 4 (Four)	Article Clerks	: 20 (Twenty)	Others	: 8 (Eight)																															
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Article Clerks	: 20 (Twenty)																																							
Others	: 8 (Eight)																																							
EXPERIENCE OF THE STAFF	: All the partners of the firm and working staff are very competent and experienced in audit/ investigations /representation /consultancy.																																							



: The firm is also empanelled with Serious Fraud Investigation Office of Govt. of India to take up assignment relating to forensic audit, analysis of financial data, interpretation of financial statements etc., empanelled on the panel of Special Audit u/s 142(2A) of the Income Tax Act, 1961.

#### **WORK PROFILE OF THE FIRM IN VARIOUS SECTORS**

##### **BANK AUDITS**

Firm is empanelled with RBI and presently carrying the following assignment.

- United Bank of India as Central Statutory Auditor

Before this, the firm was entrusted following assignments:

- Union bank of India as Central Statutory Auditor for the period 2009-10 to 2011-12
- Union bank of India as Statutory Branch Auditor for the period 2012-13 to 2015-16
- Bank of India As Branch Statutory Auditor for the period 2006-07 to 2008-09
- State Bank of Indore as Central Statutory Auditor for the period 2003-04 to 2005-06
- National Housing Bank as Central Statutory Auditor for the year 2004-05
- Gurgaon Gramin Bank as Central Branch Auditor
- Punjab National Bank as 'C' Category Branch Statutory
- Bank of Baroda as 'C' Category Branch Statutory Auditor
- UCO Bank as Branch Statutory Auditor
- Bank of Maharashtra as Branch Statutory Auditor

Apart from above we have vast experience in the banking sector in the field of inspection, concurrent audit, income and expenditure audit and stock audit. The details are as under :

- State Bank of India
- Canara Bank
- Punjab National Bank
- United Bank of India
- Syndicate Bank
- Central Bank of India
- Andhra Bank
- Oriental Bank of Commerce
- Indian Overseas Bank
- UCO Bank
- State Bank of Bikaner & Jaipur
- Union Bank of India
- The Bank of Rajasthan Ltd.
- Bank of Baroda
- Bank of India
- IDBI Bank

##### **PSU AUDITS**

Firm is empanelled with C & A G since 1983.

Thereafter various Public Sector Undertakings were entrusted to firm for audit.

Presently the following assignments are entrusted to the firm:

##### **Statutory Audit:**

- Teesta Valley Power Transmission Limited

##### **Internal Audit/Consultancy:**

- NTPC Limited
- Power Grid Corporation of India Limited
- NHPC Limited





Previously, we have carried out the statutory audit of the following public sector Companies:

- Container Corporation of India Limited
- Engineers India Limited
- MTNL Limited
- ONGC Limited
- National Aviation Company of India Limited (Air India)
- Indian Airlines Limited
- The HHEC of India Limited
- United India Insurance Co. Limited
- National Insurance Co. Limited
- Oriental Insurance Co. Limited
- National Seeds Corporation Limited
- PNB Capital Services Limited
- Delhi State Mineral Development Corporation Limited

#### **OTHER STATUTORY AUDITS**

**We are carrying the statutory audit of the following entities**

- ONGC Energy Centre Trust  
(An energy centre formed by ONGC Limited)
- CAB International  
(An organization registered under United Nations working in the field of global agricultural development)
- SEWA International  
(A global Not for Profit Organization)
- Samarpan Foundation  
(A National level Not for Profit Organization)

#### **INTERNAL AUDITS**

**We are carrying the internal audit of the following entities**

- Dharampal Premchand Limited
- NTPC Vidyut Vitran Nigam Limited
- DS Drinks & Beverages Private Limited
- Mother International School, Delhi

**Previously, we have carried out the Internal audit of the following entities:**

- The HHEC of India Limited
- Delhi Tourism & Transport Corp. Limited
- IIT-D, a Delhi State University

#### **FMC/MCX AUDITS**

We have conducted inspection on behalf of SEBI/Forwards Market Commission (FMC)/MCX for More than 75 members.

#### **INSURANCE COMPANIES**

We had conducted Statutory Audit of Divisional Offices of the following General/ Life Insurance Companies

- LIC of India, Delhi-2 & Jodhpur Division
- United India Insurance Co. Ltd.
- National Insurance Co. Ltd.
- Oriental Insurance Co. Ltd.

#### **SPECIAL AUDIT U/s 142 (2A) OF INCOME TAX ACT, 1961**

- DLF Limited  
(A Real Estate Listed Company)

#### **OTHER SPECIAL AUDITS**

- Kendriya Bhandar (allotted by DoPT)  
(Central Govt. Employees Consumer Cooperative Society Ltd.)

#### **DGH AUDITS**

We are empanelled with DGH for conducting audit of Blocks of Oil & Natural Gas assigned by them.

#### **PRESTIGIOUS CORPORATE CLIENTS**

- We have conducted the audits and other assignments of the following prestigious clients.





- 1 P.P. Jewellers Private Limited  
(A Company in the field of Jewellery.)
- 2 Dharampal Premchand Limited  
A multi diversified conglomerate brand in India (BABA)
- 3 DS Drinks And Beverages Private Limited  
A subsidiary of Dharampal Satyapal Limited (DS Group)
- 4 Shakti Commodities Pvt. Ltd.  
(A Company in the field of import and processing of engineering products.)
- 5 Curo India Pvt. Ltd.  
(A Company in the business of development of Multiplexes, Commercial Complex, Housing Complex.)
- 6 Sugandh Tea Private Ltd.  
(A Company in the field of processing and distribution of Tea)
- 7 Gebr. Pfeifer India Pvt. Ltd.  
(A Company in the field of Cement plants fabrication and consultancy)
- 8 Way Finders Brands Pvt. Ltd.  
(A Company in the field of specialized wholesale business)
- 9 LV Rustore Applications Pvt. Ltd.  
(A Company in the field of Automobiles)
- 10 Avone Systems & Control  
(An industrial products manufacturing Company)
- 11 Public Software Library (P) Ltd.  
(A Company in the IT Sector)
- 12 Avone Techsys Pvt. Ltd.  
(An engineering company in the field of heavy industry)
- 13 Bata Properties Ltd.  
(A wholly owned subsidiary of Bata India Limited)
- 14 Sky Light Technic AL Pvt. Ltd.  
(A company in the field of Fabrication of Aluminium doors & Windows)
- 15 Vikas WSP Limited  
(A Listed Company in the field of manufacturing of Guar gum powder.)
- 16 Shridhar Milk Food Ltd.  
(A Company producing milk products.)
- 17 Interlink Petroleum Ltd.  
(A Company in the field of oil exploration.)
- 18 Kamrup Housing Projects Pvt. Ltd.  
(A Company in the business of construction/ development of housing projects.)





#### **EDUCATIONAL INSTITUTIONS**

: We are conducting/have conducted audit of the following Educational Institutions:

- Indraprastha Institute of Information
- Angle Public Senior Secondary School, Delhi
- Angels Public School, Faridabad, Haryana
- Sai Shiksha Sansthan School, Noida

We are empanelled with Education Department of Delhi and have conducted special audit of the following Educational Institutions on behalf of Directorate of Education:

- Mothers International School, Delhi

#### **NGO/TRUST/COOPERATIVE SOCIETIES**

: We are rendering services to various Non- Profit making Charitable Societies/ Organizations.

#### **OTHER ASSIGNMENTS**

: Other then above, we are carrying Audit, Consultancy and Representation work for various Public Limited companies, Private Limited Companies, NGO's, Firm, Individuals in Income Tax, ROC, Company Law Board, GST Department, Banks, Financial Institutions etc.

#### **ANY OTHER INFORMATION**

: The principal partner of the firm Sh. Arun Kumar Agarwal, was appointed on the Board of GAIL (India) Limited, SIDBI and State Bank of Paliala as Independent Director.

**For Arun K. Agarwal & Associates**  
Chartered Accountants  
FRN NO.003917N

**Place:** New Delhi

**ARUN KUMAR AGARWAL**  
Partner



## Mehra Goel & Co. Chartered Accountants

### PROFILE OF MEHRA GOEL & CO (CHARTERED ACCOUNTANTS SINCE-1963)

1. Name of the firm : **MEHRA GOEL & CO.**
2. (a) ICAI Registration No. of the firm : 000517 N  
(b) Region name : NORTHERN INDIA  
Region Code No. : 5
3. Present Status : PARTNERSHIP
4. Year of Establishment : 1963
5. Complete address of the head office : 505, CHIRANJIV TOWER,  
43, NEHRU PLACE  
NEW DELHI - 110 019.
6. Complete Address of the branch office: 101, Global Business Square,  
Bldg.No.32, Sector-44, Gurgaon-  
122003

Telephone No : 26419527, 26430349, 41674476  
Fax No. : 26217981  
PAN No. : AABFM1488M  
GST No. : 07AABFM1488M1ZY  
TAN No. : DELM09594E  
Email : [mg@mehragoelco.com](mailto:mg@mehragoelco.com)  
Website : [www.mehragoel.com](http://www.mehragoel.com)

7. Details of full-time partners/sole proprietor of the firm: 12 FCA's and 1 ACA.

Sr. No.	Name	M.No.	FCA/ ACA	Date of Joining the firm as Partner	DISA/ CISA
01.	PRADEEP NARANG	082627	FCA	01/11/2010	-
02.	JOSHI RAKESH	084036	FCA	01/12/2003	-
03.	DEVINDER KUMAR AGGARWAL	087716	FCA	17/01/1989	-
04.	WAHI DIWAKAR	087851	FCA	01/04/1989	-
05.	JAIN ARUN KUMAR	091230	FCA	01/12/2003	-
06.	POPLEE YOGENDRA KUMAR	096981	FCA	01/04/2001	-
07.	DUBEY VIVEK	099306	FCA	12/11/2002	-



## Mehra Goel & Co. Chartered Accountants

08.	GARG RAJNEESH	504495	FCA	02/12/2011	DISA
09.	GEETIKA MEHRA	510525	FCA	01/01/2008	CISA
10.	BHAWNA BANSAL	514756	ACA	31/10/2019	
11	VAIBHAV JAIN	515700	FCA	01/04/2018	
12	TANMAY GUPTA	521693	FCA	31/10/2019	

8. No of Audit Staff employed full time with the Firm:

(a)	Chartered Accountants	27
(b)	Semi Qualified/Articled Clerks	30
(c)	Other Audit Staff :	12
	i) Technical & Non-Technical Staff (including clerical staff)	

9. Experience of the Firm : 57 years

**(a) EMPANELMENTS WITH GOVERNMENT DEPARTMENT:-**

- i) Comptroller & Auditor General (C&AG) - DE0028
- ii) Reserve Bank of India (RBI) - 100733
- iii) SEBI
- iv) Ministry of Information and Broadcasting (MIB)

The firm is presently Statutory Auditors of **National Fertilizer Ltd. (NFL) (2020-21)**.

The firm has been statutory auditors of the following major government undertakings:

- i) Oil & Natural Gas Corporation Ltd.
- ii) Power Finance Corporation Ltd.
- iii) Gas Authority India Ltd.
- iv) Indian Oil Corporation Ltd.
- v) Bharat Petroleum Corporation Ltd.
- vi) National Thermal Power Corp. Ltd.
- vii) Mineral & Metal Trading Corp. Ltd.
- viii) Telecommunication Consultants India Ltd.
- ix) Central Warehousing Corp. Ltd.
- x) Paradeep Phosphates Ltd.
- xi) National Small Scale Industries Corp. Ltd.
- xii) National Seeds Corp. Ltd.
- xiii) National Fertilizer Limited
- xiv) Mahanagar Telephone Nigam Limited

**(b) PRIVATE SECTOR :**

The firm has Statutory Audits of both quoted and non-quoted corporate clients. The major clients in the private sector are:



## Mehra Goel & Co. Chartered Accountants

### **Manufacturing:-**

- i) Neel Auto Pvt. Ltd.
- ii) Neel Metal Products Ltd.
- iii) JBM Industries Ltd.
- iv) JBM Ogihara Automotive India Limited
- v) Polymer Paper Ltd.
- vi) Super Auto India Ltd.
- vii) Swastik Solvent Products India Ltd.
- viii) Manpasand Beverages Ltd.

### **Steel:-**

- i) Bhushan Steel Ltd.
- ii) Bhushan Power and Steel Ltd.

### **Power**

- i) Bhushan Energy Ltd.

### **Aviation**

- i) Bhushan Aviation Ltd.

### **Services**

- i) K S Arcis Outsourcing Pvt. Ltd.

### **Media:-**

- i) DWA Media Pvt. Ltd.

### **Telecom :-**

- i) Shyam Telecom Ltd.
- ii) Vihaan Networks Ltd.
- iii) Citycom Networks Pvt.Ltd.

The firm has handled the following internal audits:

- i) Ishvatam (India) Pvt. Ltd.
- ii) Vihaan Networks Ltd.
- iii) HPL Additives Ltd.
- iv) Samtel India (P) Ltd.
- v) Sistema Shyam Teleservices Ltd.
- vi) JBM Auto Limited
- vii) Jay Bharat Maruti Limited

### **( c ) NATIONALISED BANKS :**

The firm was the Statutory Branch Auditors (SBA's) of **Reserve Bank of India** (North Zone) from the period 2016-17 and 2017-18.

The firm was the Statutory Central Auditors of **State Bank of India** from 2013-16.



## Mehra Goel & Co. Chartered Accountants

The other banks of which we had been Statutory Central Auditors are:

- i) Syndicate Bank.
- ii) Bank of Maharashtra
- iii) New Bank of India
- iv) Canara Bank
- v) State Bank of India.
- vi) Bank of India.
- vii) Indian Bank
- viii) Indian Overseas Bank
- ix) Central Bank of India
- x) Punjab National Bank
- xi) Bank of Baroda
- xii) Sakura Bank (Sumitomo)

(d) **FINANCIAL INSTITUTION :**

- i. Haryana Financial Corporation

(e) **INSURANCE :**

The firm has been Central Statutory Audit of the following insurance company.

- i) Life Insurance Corporation of India (Divisional)
- ii) New India Insurance Co. Ltd.
- iii) Oriental Fire & General Assurance Co. Ltd.

(f) **CO-OPERATIVE SOCIETY :**

- (i) All India Handloom Fabrics & Marketing Co-operative Society Ltd.

(g) **CON-CURRENT AUDITOR :**

The firm has handled the con-current audits for the following client:

- i) Sakura Bank (Sumitomo Mitsui Banking Corp.)
- ii) Punjab National Bank
- iii) State Bank of Bikaner & Jaipur
- iv) Indian Overseas Bank
- v) Indian Bank
- vi) Mideast Integrated Steels Ltd.
- vii) National Agricultural Cooperative Marketing Federation of India Ltd.

(i) **INSPECTION AUDIT :**

The firm has handled the Inspection Audit of the following Nationalized Banks, such as:-

- i) Punjab National Bank
- ii) Bank of India
- iii) New Bank of India





**Mehra Goel & Co.**  
**Chartered Accountants**

**(h) MANAGEMENT AUDIT:**

The firm is handling the Management Audit of the following Companies:-

- i) E-Infotech Pvt. Ltd.
- ii) Spectranet ISP Networks (P) Ltd.
- iii) UBICO Networks Pvt. Ltd...
- iv) Neel Metal Products Ltd
- v) Shyam Networks Ltd.

**For Mehra Goel & Co.**  
**Chartered Accountants**