

**NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2022/

09.08.2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : NDGL

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 9th August, 2022, inter alia, have considered, approved taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2022.

A copy of the Unaudited Financial Results (Standalone & Consolidated) together with a copy of the Limited Review Report for the Quarter ended 30th June, 2022, is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors of the Company commenced at 12:30 P.M. and concluded at 12: 55 P.M.

The same is for your kind information and record.

Thanking you.

Yours faithfully,

For **NAGA DHUNSERI GROUP LIMITED**

Chitra Thakwani

Chitra Thakwani

Company Secretary & Compliance Officer



Encl: As above



Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Naga Dhunseri Group Limited for the quarter ended 30 June 2022

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Naga Dhunseri Group Limited ('the Company'), for the quarter ended 30th June 2022, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SUNIL OSWAL, FCA, PARTNER
(Membership No. 071678)

For & On behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants

Firm Registration No. 316052E
UDIN: 22071678AOPSCO9869



Place: Kolkata

Date: The 09th day of August, 2022

NAGA DHUNSERI GROUP LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2022

₹ in Lakhs

Sl. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED		Year Ended	
		30 June 2022 (Unaudited)	31 March 2022 Audited	30 June 2021 (Unaudited)	31 March 2022 Audited
1	(a) Revenue from operations				
	Dividend income	12.83	4.37	0.57	201.20
	Rental income	8.20	8.21	8.20	32.82
	Net gain on fair value changes	16.36	3.00	51.74	419.75
	Total revenue from operations	37.39	15.58	60.51	653.77
	(b) Other income	0.71	0.92	0.87	4.15
	Total income (a + b)	38.10	16.50	61.38	657.92
2	Expenses				
	Finance costs	11.06	10.98	11.01	43.97
	Impairment on financial Instrument	-	0.16	-	0.16
	Employee benefits expenses	17.82	18.72	16.61	70.93
	Depreciation, amortisation and impairment	12.06	12.57	12.54	50.23
	Other expenses	14.62	20.64	7.52	57.10
	Total Expenses	55.56	63.07	47.68	222.39
3	Profit (loss) before exceptional items and tax(1-2)	(17.46)	(46.57)	13.70	435.53
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before Tax (3-4)	(17.46)	(46.57)	13.70	435.53
6	Tax expenses				
	(a) Current Tax	3.00	(5.00)	4.00	55.00
	(b) Deferred Tax	(4.22)	(15.85)	(35.25)	17.97
	(c) Earlier year tax adjustment	-	(56.16)	-	(56.08)
	Total tax expenses	(1.22)	(77.01)	(31.25)	16.89
7	Profit/(loss) after Tax(5-6)	(16.24)	30.44	44.95	418.64
8	Other Comprehensive Income,				
	Items that will not be reclassified to profit or loss				
	Equity instruments designated through other comprehensive income net change in fair value	(1,743.91)	(264.41)	6,059.67	5,490.98
	Remeasurement of defined benefit (Asset)/liability	-	1.84	-	1.84
	Income tax relating to items that will not be reclassified to profit or loss	165.71	19.89	(371.22)	(468.74)
	Total Other Comprehensive Income	(1,578.20)	(242.68)	5,688.45	5,024.08
9	Total Comprehensive income for the Year (7+8)	(1,594.44)	(212.24)	5,733.40	5,442.72
10	Paid-up equity share capital (Face value of ₹ 10 /- each)-	100.00	100.00	100.00	100.00
	i) Earnings per Share (of ₹ 10/- each) (not annualised):				
	Basic (in ₹)	(1.62)	3.04	4.50	41.86
	Diluted (in ₹)	(1.62)	3.04	4.50	41.86

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August 2022
- The Financial results of the company has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- The figures for the quarter ended 31st March, 2022 are balancing figure between the audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subjected to Limited Review
- Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly , the disclosure on operating segment has not been provided
- Net gain and / or loss on fair value changes includes gain and / or loss on sale of investments and changes in fair value as at quarter end on investments held.
- Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.nagadhunserigroup.com



By order of the Board
For Naga Dhunseri Group Ltd.

(C.K. Dhanuka)

Chairman

DIN: 00005684

Place: Kolkata

Date: The 9th Day of August, 2022



Independent Auditor's Review Report on the unaudited consolidated quarterly financial results of Naga Dhunseri Group Limited

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of Naga Dhunseri Group Limited ('the Parent Company'), for the quarter ended 30th June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entity:

SI No	Particulars	Relationship
1	Dhunseri Investments Limited and its subsidiary and associates	Associate

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 3,673.41 lakhs and total comprehensive income/(loss) of Rs. 2,598.53 lakhs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata
Date: The 09th day of August, 2022




SUNIL OSWAL, FCA, PARTNER
(Membership No. 071678)
For & On behalf of
DHANDHANIAN & ASSOCIATES
Chartered Accountants
Firm Registration No. 316052E
UDIN: 22071678AOPSLG6357

NAGA DHUNSERI GROUP LTD.
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2022

₹ in Lakhs

Sl. No.	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED		Year Ended	
		30 June 2022 (Unaudited)	31 March 2022 Audited	30 June 2021 (Unaudited)	31 March 2022 Audited
1	(a) Revenue from operations				
	Dividend Income	12.83	4.37	0.57	168.29
	Rental income	8.20	8.21	8.20	32.82
	Net gain on fair value changes	16.36	3.00	51.74	419.75
	Total revenue from operations	37.39	15.58	60.51	620.86
	(b) Other income	0.71	0.92	0.87	4.15
	Total income (a + b)	38.10	16.50	61.38	625.01
2	Expenses				
	Finance costs	11.06	10.98	11.01	43.97
	Impairment on financial Instrument	-	0.16	-	0.16
	Employee benefits expenses	17.82	18.72	16.61	70.93
	Depreciation, amortisation and impairment	12.06	12.57	12.54	50.23
	Other expenses	14.62	20.64	7.52	57.10
	Total Expenses	55.56	63.07	47.68	222.39
3	Profit (loss) before exceptional items and tax(1-2)	(17.46)	(46.57)	13.70	402.62
4	Exceptional Items	-	-	-	-
5	Profit before share of net profits/loss from equity accounted investees and tax (3-4)	(17.46)	(46.57)	13.70	402.62
6	Share of Profit of Equity accounted investees	3,673.41	1,076.63	2,408.96	6,917.42
7	Profit/(loss) before Tax (5+6)	3,655.95	1,030.06	2,422.66	7,320.04
8	Tax expenses				
	(a) Current Tax	3.00	(5.00)	4.00	55.00
	(b) Deferred Tax	(4.22)	(15.85)	(35.25)	17.97
	(c) Earlier year tax adjustment	-	(56.16)	-	(56.08)
	Total tax expenses	(1.22)	(77.01)	(31.25)	16.89
9	Profit/(loss) after Tax(7-8)	3,657.17	1,107.07	2,453.91	7,303.15
10	Other Comprehensive Income,				
	Items that will not be reclassified to profit or loss				
	Equity instruments designated through other comprehensive income net change in fair value	(1,743.91)	(264.41)	6,059.67	5,490.98
	Remeasurement of defined benefit (Asset)/liability	-	1.84	-	1.84
	Income tax relating to items that will not be reclassified to profit or loss	165.71	19.89	(371.22)	(468.74)
	Other Comprehensive Income before share from equity accounted investee	(1,578.20)	(242.68)	5,688.45	5,024.08
	Other comprehensive income/ (loss) of Associate	(1,074.88)	(194.16)	2,007.16	2,643.00
	Total Other comprehensive income/ (loss)	(2,653.08)	(436.84)	7,695.61	7,667.08
11	Total Comprehensive income for the Year (9+10)	1,004.09	670.23	10,149.52	14,970.23
12	Paid-up equity share capital (Face value of ₹ 10/- each)-	100.00	100.00	100.00	100.00
	i) Earnings per Share (of ₹ 10/- each) (not annualised):				
	Basic (in ₹)	365.72	110.71	245.39	730.32
	Diluted (in ₹)	365.72	110.71	245.39	730.32

NOTES :

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August 2022
- The Financial results of the Investor has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- The figures for the quarter ended 31st March, 2022 are balancing figure between the audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subjected to Limited Review
- Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- The Investor's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided
- Net gain and / or loss on fair value changes includes gain and / or loss on sale of investments and changes in fair value as at quarter on investments held.
- Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company wiz www.nagadhunserigroup.com



By order of the Board
For Naga Dhunseri Group Ltd.

(C.K. Dhanuka)
Chairman

DIN: 00005684

Place: Kolkata
Date: The 9th Day of August, 2022