

February 25, 2020

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Scrip Code: 532504

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Scrip Code: NAVINFLUOR EQ

**Sub.: Outcome of Board Meeting – February 25, 2020**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you of the following:

**(i) Declaration of Interim Dividend**

The Board of Directors has declared an interim dividend of Rs. 4/- per share of the face value of Rs. 2/- each (200%) for the financial year 2019-2020.

In accordance with Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Friday, March 6, 2020 has been fixed as the Record Date for ascertaining entitlement for the payment of aforesaid interim dividend for the financial year 2019-2020 and the same will be paid on or after Friday, March 13, 2020.

**(ii) Signing of a multi-year contract with a global company for \$ 410 million (₹ 2900 Crores at current exchange rate)**

In continuation of intimation made by the Company on December 12, 2019 and as authorised by the Board of Directors of the Company, the Company has entered into a \$ 410 million multi-year contract with a global company for manufacture and supply of a High Performance Product in the fluorochemicals space.

The project will entail an investment of about \$ 51.50 million (₹ 365.50 Crores) in the manufacturing facility and \$ 10 million (₹ 71 Crores) in captive power plant. The Company will execute this capex and the project through its wholly owned subsidiary, Navin Fluorine Advanced Sciences Limited and will be located at Dahej, in the state of Gujarat and will be funded through a mix of internal accruals and debt. Please find enclosed the relevant Press release in this regard.



The Meeting of the Board of Directors commenced at 10.15 A.M. and concluded at 01.00 P.M.

Kindly take the same on record.

Yours Faithfully,  
For Navin Fluorine International Limited,



**Niraj B. Mankad**  
**President Legal & Company Secretary**

Encl.: a/a

## Press Release

### Navin Fluorine announces \$410 million multi-year contract with a global company

**Mumbai 25<sup>th</sup> February 2020:** Navin Fluorine International Limited ('Navin Fluorine'), one of the largest manufacturers of fluorochemicals, announced today that it has entered into a \$ 410 million (₹ 2900 Crores at current exchange rate) contract with a global company for manufacture and supply of a High Performance Product ('HPP') in the fluorochemicals space. The contract is for a period of 7 years and this product is not part of Navin Fluorine's existing product portfolio. The capex and project will be executed through its wholly owned subsidiary, Navin Fluorine Advanced Sciences Limited ('NFASL').

Navin Fluorine, through NFASL, will be investing \$ 51.5 million (₹ 365.50 Crores at current exchange rate) to set up dedicated manufacturing facility and approximately \$ 10 million (₹ 71 Crores at current exchange rate) to set up a captive power plant. The facility will be located at Dahej, in the state of Gujarat and will be funded through a mix of internal accruals and debt. The supplies are expected to commence from Q4 of FY22.

**Commenting on this Mr. Radhesh Welling, Managing Director of Navin Fluorine said:** "This Agreement, which represents Navin Fluorine's largest contract to date, continues to establish us as a leader in production and delivery of high-performance products within fluorination space.

This Agreement will help further expand our product portfolio and it reinforces the trust global customers have in Navin Fluorine's capabilities. It is testament to our deep and wide fluorine experience and our strength in successfully scaling up of complex chemistries.

This is beginning of our entry into higher value HPP segment and we shall continue to add more products in this segment."



#### About Navin Fluorine International Limited:

Navin Fluorine International Ltd (Navin Fluorine) is one of the largest and most respected Indian manufacturers of speciality fluorochemicals. It belongs to the Padmanabh Mafatlal Group – one of India's oldest industrial houses. Established in 1967, Navin Fluorine operates one of the largest integrated fluorochemicals complexes in India with manufacturing locations at Surat and Dahej in Western India and Dewas in Central India and R&D centres in Surat, India and Manchester, UK.

Navin Fluorine has four strategic business units: Refrigeration Gases, Inorganic Fluorides, Speciality Fluorides & Contract Research and Manufacturing Services (CRAMS) and is one of the few companies with experience, capability and expertise in fluorination chemistry. Navin Fluorine is a Responsible Care® Company.

#### Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

#### For further information, please contact

##### Company:

Navin Fluorine International Ltd.

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Chief Financial Officer

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