



NAVA/SECTL/303/2023-24
September 22, 2023

To
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

NSE Symbol : 'NAVA'

Dear Sir / Madam,

Sub: Increase in Volume - Clarification sought

Ref: Your letter dated September 21, 2023 vide its No: NSE/CM/Surveillance/13414.

Please refer to your letter under reference above, seeking clarification on a significant increase in the traded volume of the Company's shares.

In this connection, we wish to inform that the Company ensures dissemination of all material information / events that have a bearing on Nava's operations and performance, from time-to-time within the stipulated timelines in compliance with the Listing Regulations. We further submit that to the best of our knowledge, there remains no material information/event that is required to be disclosed to the stock exchanges at this point of time.

We assume that the significant movement in the traded volumes is absolutely market driven.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for Nava Limited
(Formerly Nava Bharat ventures Ltd.)

VSN Raju
Company Secretary & Vice President