

Date: March 4, 2022

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested an amount of about Rs. 91 Cr in Aisle Network Private Limited through its wholly owned subsidiary. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Aisle Network Private Ltd. (“Aisle”) Registered Office Address: Number 1142 6th Main, 7th Sector, HSR Layout, Bangalore, Karnataka – 560102 Turnover (As on 31.03.2021): Rs. 7.56 cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Aisle is not a Related Party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction has been done at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	Aisle is engaged in the business of running multiple dating platforms on the web via its mobile apps Aisle, Anbe, Arike and HeyDil (“the Aisle Platforms”). These platforms allow users to browse through profiles of other users with the intent of finding their suitable partner.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of the Company's strategic investments, the investment would help the Company to strengthen its offerings in the match making segment by addressing the needs of people of different age groups and beliefs, searching for a suitable match for them.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate

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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 91 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 21,483 shares comprising 11,699 Compulsorily Convertible Preference Shares (CCPS) and 9,784 Equity Shares via mix of primary infusion and secondary purchase. The aggregate shareholding of the Company, post this investment, in the said entity would be about 76% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Aisle was incorporated on January 10, 2014 and is engaged in the business of running multiple dating platforms on the web via its mobile apps Aisle, Anbe, Arike and HeyDil (“the Aisle Platforms”). These platforms allow users to browse through profiles of other users with the intent of finding their suitable partner.</p> <p>Last three years turnover: INR Cr</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2020-21</th> <th>2019-20</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">7.56 cr</td> <td style="text-align: center;">7.60 cr</td> <td style="text-align: center;">3.48 cr</td> </tr> </tbody> </table>	2020-21	2019-20	2018-19	7.56 cr	7.60 cr	3.48 cr
2020-21	2019-20	2018-19						
7.56 cr	7.60 cr	3.48 cr						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**




Chintan Thakkar
Whole-time Director & CFO