



24 July 2021

The Manager, Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

The Manager, Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. c/1,  
G-Block, Bandra-Kurla Complex,  
MUMBAI – 400 051

Dear Sirs,

**Sub: Advertisement regarding the financial results**

Further to our letter dated 22 July 2021 on the outcome of the Board meeting, we enclose herewith the copy of newspaper advertisement with respect to financial results published today in the Business Standard and Samyuktha Karnataka (Kannada newspaper).

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Mphasis Limited

DocuSigned by:  
*Subramanian Narayan*  
864FB8DBFAE44A7...



**Subramanian Narayan**  
Senior Vice President and Company Secretary

DS  
*kk*

Encl: As above

# 'It's malafide': HC quashes UP police notice to Twitter MD

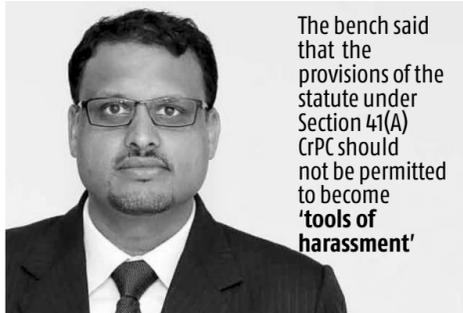
**PRESS TRUST OF INDIA**  
 Bengaluru, 23 July

The Karnataka High Court on Friday quashed the notice issued to Twitter India Managing Director Manish Maheshwari by Uttar Pradesh police, seeking his personal appearance as part of its probe into a communally sensitive video uploaded by a user on Twitter platform, saying it was issued by malafide.

The single bench of Justice G Narendar said that the notice under Section 41(A) CrPC should be treated as Section under 160 of CrPC, allowing Ghaziabad police to question Maheshwari through virtual mode, at his office or his residential address in Bengaluru. Maintaining that the provisions of the statute under Section 41(A) CrPC should not be permitted to become "tools of harassment", Justice Narendar said Ghaziabad police did not place any material which would demonstrate even the prima facie involvement of the petitioner, though the hearing has been going on for the past several days.

"In the background of the fact that section 41(a) notice was issued by malafide, the writ petition (filed by Maheshwari seeking quashing) is maintainable.

Accordingly, the notice under section Annexure A



The bench said that the provisions of the statute under Section 41(A) CrPC should not be permitted to become 'tools of harassment'

notice shall be read as section 160 of the CrPC," the court said.

"The action of the respondent (Ghaziabad police) trying to invoke section 41(A) of the CrPC gives no doubt in the mind of court that the same has been resorted to as an arm-twisting method as the petitioner refused to heed to the notice under section 160 of the CrPC," the court observed.

The Ghaziabad (Uttar Pradesh) police had issued a notice under Section 41-A of the CrPC on June 21 asking him to report at the Loni Border police station at 10.30 am on June 24.

Maheshwari then moved the Karnataka High Court as he lives in Bengaluru in Karnataka.

On June 24, the High Court, in an interim order, restrained Ghaziabad police from initiating any coercive action against him.

any coercive action against him.

Justice Narendar had also maintained that if police wanted to examine him, they could do so through virtual mode.

The Ghaziabad Police on June 15 booked Twitter Inc, Twitter Communications India (Twitter India), news website The Wire, journalists Mohammed Zubair and Rana Ayyub, besides Congress leaders Salman Nizami, Maskoor Usmani, Shama Mohamed and writer Saba Naqvi.

They were booked over the circulation of a video in which an elderly man, Abdul Shamad Saifi, alleged that he was thrashed by some young men, who also asked him to chant 'Jai Shri Ram' on June five.

According to police, the video was shared to cause communal unrest.

## Sidhu takes over as Punjab Congress chief; meets Captain

**PRESS TRUST OF INDIA**  
 Chandigarh, 23 July

Navjot Singh Sidhu here on Friday took over as the new chief of the Punjab Congress at an event attended by Chief Minister Amarinder Singh, who said they will work together for the state's welfare.

Sidhu, who replaces Sunil Jakhar as the state party chief, took charge along with four working presidents at the party headquarters, which was jam-packed with Congress leaders and workers.

The party high command had appointed Sangat Singh Gilzian, Sukhwinder Singh Danny, Pawan Goel and Kuljit Singh Nagra as working presidents to assist Sidhu in the run-up to the state Assembly elections next year.

The 57-year-old Amritsar MLA was appointed the Punjab Congress chief, notwithstanding the strong opposition from Amarinder Singh, who had earlier refused to meet Sidhu, citing his "derogatory" tweets against him.

Sidhu in a letter on Thursday requested the CM to come for the installation ceremony, calling him the "eldest of the Punjab Congress family" and saying he had "no personal agenda".

Softening his stance, the chief minister invited party MLAs for tea at Punjab Bhawan ahead of the installation ceremony at the party headquarters here.

▶ FROM PAGE 1

## SC dismisses telcos' plea for AGR recomputation

Experts believe that the decision could derail recovery in the telecom sector.

"This will not bode well for recovery in the sector and is likely to protract the same, given the elevated debt levels and very low tariffs. The industry is staring at high commitments towards debt repayments and DoT payments in the coming few quarters, with next major payments due in March-April 2022," pointed out Sabyasachi Majumdar, senior vice president & group head, ICRA Limited. In order to meet these, the industry participants will have to look for avenues of fundraising and/or asset monetisation, in addition to focus on substantially improving the ARPU levels, Majumdar said.

Vodafone Idea counsel Mukul Rohatgi said the AGR figures were not cast in stone and SC had the powers to correct the arithmetic error. The counsel had urged that the calculations be placed before DoT for the department to take a call.

Solicitor General Tushar Mehta had however informed the court that he had not received any instructions from DoT on allowing correction of errors.

Bharti Airtel's counsel had said that there were cases of duplication and that payments made were not accounted for in the computation of AGR dues. Tata Teleservices argued that the SC judgement only prohibited re-assessment and did not bar rectification of calcu-

lative errors.

The apex court also said that the sale of spectrum should be decided by the National Company Law Tribunal (NCLT) under the Insolvency and Bankruptcy process.

SC in October 2019 had delivered the verdict on the AGR issue for calculating government dues of telecom companies such as licence fee and spectrum usage charges. After the top court had rejected pleas by Vodafone Idea, Bharti Airtel and Tata Teleservices seeking review of the judgement which widened the definition of AGR by including non-telecom revenues, the DoT had in March moved a plea seeking staggered payment over 20 years.

## Shares of Zomato surge nearly 66% on debut

For comparison, Jubilant Foodworks, which operates Domino's pizza chain in India, is trading at 14.2 times its net sales in FY21. In the fast-moving consumer goods (FMCG) space, the industry leader Hindustan Unilever is trading at 12 times its FY21 sales, while Nestle India is valued at 13.1 times its CY20 revenues. On average, the top 10 food and FMCG companies are currently trading at 8.8 times their latest annual net sales.

Zomato is also more richly valued than global food delivery peers such as China's Meituan (valued at 13 times CY20 revenues), USA's DoorDash (21 times), and UK's Deliveroo (five times).

Some analysts justify Zomato's premium valuation to its potential to grow faster than established food and FMCG companies.

The company's net sales were up nearly 33 times between FY15 and FY20. Its net sales grew at a compounded annual growth rate (CAGR) of 101 per cent from ₹79 crore in FY15 to ₹2,560.4 crore in FY20. Zomato's net

sales were, however, down 23.5 per cent in FY21 to ₹1994 crore. It remains a loss-making company and reported a net loss of ₹813 crore in the last fiscal.

"Zomato with the first mover advantage is placed in a sweet spot as the online food delivery market is at the cusp of evolution. It has consistently gained market share over the last four years to become the category leader in India in terms of gross order value. It enjoys a couple of moats and with economies of scale started playing out, the losses have reduced substantially. Predicting the growth trajectory at this juncture is a little tricky, but it's a good bet from a long-term perspective," said Sneha Poddar, an analyst at Motilal Oswal.

Shares worth ₹9,200 crore changed hands on Friday, more than ₹5,180 crore sold in the IPO. Zomato had allotted ₹4,195 crore worth of shares to anchor investors, which included over 180 marquee institutional investors. Shares allotted to them are locked in for a month.

## RIL's net profit falls 7% in Q1, beats estimate

Segment wise, the significant improvement was reported by the oil to chemicals (O2C) and digital services (Jio; up 10 per cent YoY) business. O2C revenue was up 75 per cent YoY to more than ₹1.03 trillion, and its EBITDA was up 50 per cent at ₹12,231 crore in Q1 FY22, led by higher oil and product prices. Jio revenue was up 10 per cent YoY at ₹23,403 crore, while EBITDA was up 18.8 per cent YoY at ₹9,268 crore. A company presentation said that RIL also saw good traction in subscriber addition and data usage in the Jio business.

The turnaround has been led by the ramp-up of gas production from the KG-D6. RIL said it was producing 18 million standard cubic metres a day of gas from the KG basin.

"In our O2C business, we generated strong earnings through our integrated portfolio and superior product placement capabilities. Along with our partner bp, we commissioned the satellite cluster in KG D6 and continued to ramp up production, contributing to 20 per cent of gas production in India," Chairman and Managing Director Mukesh Ambani

said. From the telecom vertical, RIL said that Jio's total data traffic was 20.3 billion GB during the quarter (YoY growth of 38.5 per cent). Total voice traffic was 1.06 trillion minutes, up 19.5 per cent YoY.

"Average Revenue Per User (from Jio) for Q1 FY22 was ₹138.4, with improved subscriber mix and better seasonality being offset by Covid impact," RIL said.

On the retail front, RIL said that the focus on scaling up digital commerce and merchant partnerships helped partially alleviate the loss of business due to store closures. These streams contributed a sizable 20 per cent of retail sales in the quarter.

Reacting to the results, Ashish Chaturmohta, director (research), Sanctum Wealth Management, said, "Overall numbers are decent taking into lockdown in India for several days in Q1 followed by rising oil prices. However, RIL's vision of diversifying from chemical to retail has started to play out strongly." The results came after the market hours on Friday. The company's GDR, listed on the London Stock Exchange, traded flat.

## Listed firms pay highest-ever tax amid pandemic

But the turnover of the listed companies rose faster than gross domestic product in FY21. An analysis by State Bank of India corroborates these findings, using a different sample from the same source. Soumya Kanti Ghosh, chief economist at India's largest bank, came to a very similar conclusion.

"Even though there is a drop in corporation tax in FY21, the data for listed companies in a sample of around

4,000 companies shows an increase in taxes paid by around ₹50,000 crore," he told *Business Standard*.

He said the trend was likely continuing in FY22, with some sectors like metals having the largesse from an extended bull run in the commodity cycle.

Another factor that may be responsible for the smaller tax outgo of unlisted and small companies is that most companies would have paid tax at

a lower tax rate in FY21.

The government slashed corporation tax rate to 25 per cent for companies with a turnover up to ₹400 crore, in 2019.

Apart from this, the extended low interest rate regime and significant expenditure rationalisation by companies also bolstered the flagging top line of companies in FY21, Ghosh said.

The final factor that contributed to lowering the net

collection of corporation tax in FY21 — gross collection minus refunds — is the high payout of refunds by the tax department last year.

"The Central Board of Direct Taxes has issued refunds of more than ₹2.62 trillion [in 2020-21]... as against total refunds of ₹1.83 trillion issued during the... previous fiscal, marking an increase of 43.2 per cent," the department said in a press release.



## SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364  
 Regd. Office: Pallipalayam, Namakkal District, Cauvery RS PO, Erode 638 007  
 Ph: 04288 240221 - 228, Fax: 04288 240229, Email: investor@spbld.com Web: www.spbld.com

**EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021** (₹ Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		3 months ended		Year ended		3 months ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	222.37	330.71	145.18	801.11	222.45	330.80	145.26	800.50
2	Net Profit for the period (before Tax and Exceptional Items)	25.17	26.82	27.57	86.36	26.49	28.99	29.02	92.51
3	Exceptional Items	--	--	--	--	--	--	--	--
4	Net Profit for the period (before Tax and after Exceptional Items)	25.17	26.82	27.57	86.36	26.49	28.99	29.02	92.51
5	Net Profit for the period after Tax (after Exceptional items)	18.56	61.45	17.86	100.27	19.86	63.61	19.30	106.37
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	29.22	66.37	21.61	140.13	31.54	69.10	23.06	147.97
7	Equity Share Capital (Face value of ₹ 2 each)	12.04	12.04	12.04	12.04	12.04	12.04	12.04	12.04
8	Reserves, excluding Revaluation Reserves, as per the Audited Balance Sheet				1089.56				1130.69
9	Earnings Per Share (Face value of ₹ 2/- each)								
	1. Basic (not annualised) (in ₹) :	3.08	10.20	2.97	16.65	3.30	10.56	3.20	17.66
	2. Diluted (not annualised) (in ₹) :	3.08	10.20	2.97	16.65	3.30	10.56	3.20	17.66

### Notes:

- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results is available on the Website of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's Website (www.spbld.com).
- Paper is the only reportable segment of operation of the Company.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Receivables and other Current Assets. The Company has performed sensitivity analysis on the assumptions used and based on current estimates, expects the carrying amount of these assets will be recovered.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on July 23, 2021.

(By Order of the Board)  
**For Seshasayee Paper and Boards Limited**  
**N GOPALARATNAM**  
 Chairman

Place : Erode  
 Date : July 23, 2021

## Mphasis Group

Registered Office : Bagmane World Technology Center, Marathalli Outer Ring Road, Doddanahundi Village, Mahadevapura, Bengaluru - 560 048.  
 Telephone: 91 80 6750 1000, Fax: 91 80 6695 9943,  
 Website: www.mphasis.com, E-mail: investor.relations@mphasis.com

CIN: L30007KA1992PLC025294

Amounts in ₹ million except share and per share data, unless otherwise stated

Extract of Statement of Consolidated Audited Financial Results for the quarter ended 30 June 2021				
Particulars	Quarter ended	Year ended	Quarter ended	
	30 June 2021	31 March 2021	30 June 2020	
1 Revenue from operations	26,908.34	97,223.11	22,882.14	
2 Net profit before tax	4,580.51	16,306.08	3,765.67	
3 Net profit after tax	3,396.86	12,168.05	2,751.15	
4 Total comprehensive income (comprising net profit after tax and other comprehensive income after tax)	3,678.07	13,130.77	3,141.39	
5 Equity share capital	1,871.81	1,870.49	1,865.55	
6 Other equity	67,164.98	63,396.61	59,611.73	
7 Earnings per equity share (par value ₹ 10 per share)				
Basic (₹)	18.16	65.18	14.75	
Diluted (₹)	17.91	64.43	14.67	

### Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 July 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- Audited Financial Results of Mphasis Limited (Standalone information).

Particulars	Quarter ended	Year ended	Quarter ended	
	30 June 2021	31 March 2021	30 June 2020	
Revenue from operations	16,029.54	55,612.51	11,330.08	
Profit before tax	4,065.05	14,457.64	2,681.97	
Profit after tax	3,076.42	11,103.62	2,001.43	

- The Board of Directors at their meeting held on 13 May 2021 had proposed a final dividend of ₹ 65 per equity share for the year ended 31 March 2021 which is subject to the approval of shareholders at the ensuing Annual General Meeting and if approved, would result in a cash outflow of approximately ₹ 12,167.71.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.mphasis.com.

New York  
 22 July 2021

By Order of the Board,  
 Mphasis Limited  
 Sd/-  
 Nitin Rakesh  
 Chief Executive Officer

## Mutual Funds

### Aditya Birla Sun Life Mutual Fund

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. Tel: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC 080811

### Record Date for Distribution

**NOTICE IS HEREBY GIVEN THAT** the Trustees of Aditya Birla Sun Life Mutual Fund have approved Thursday, July 29, 2021\*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) options in the following scheme, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Options	Quantum of Distribution per unit # on face value of ₹ 10/- per unit	NAV as on July 22, 2021 (₹)
Aditya Birla Sun Life Fixed Term Plan - Series QP (A Close ended Income Scheme)	Regular Plan - Normal IDCW	The entire distributable surplus at the time of maturity^ shall be distributed.	11.5757
	Direct Plan - Normal IDCW		11.6795
	Regular Plan - Quarterly IDCW		10.7141
	Direct Plan - Quarterly IDCW		10.7394

The NAV of the scheme, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. \*or the immediately following Business Day if that day is a non-business day. ^Maturity of the said scheme is July 29, 2021.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW options of the said scheme as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For **Aditya Birla Sun Life AMC Limited**  
**(Investment Manager for Aditya Birla Sun Life Mutual Fund)**

Sd/-  
**Authorised Signatory**

Date : July 23, 2021  
 Place : Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

