

MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 060

Friday, the 20 day of December 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
“Exchange Plaza”, C - 1, Block G,
Bandra – Kurla Complex, Bandra (East),
M U M B A I – 4 0 0 0 5 1

Sub: Outcome - Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Declaration of Postal Ballot Voting Results based on the Scrutinizer's Consolidated Report in respect of the Special Resolution/s proposed for approval of the Shareholders (Members) of the Company through Postal Ballot Notice of Wednesday, the 13 November 2019

Ref: NSE SME SCRIPT CODE – MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2019/050 of Wednesday, the 13 November 2019, Letter Ref No. MMPIL/NSE/2019/051 of Tuesday, the 19 November 2019 and with reference to the captioned subject, we are enclosing herewith the followings:-

1. A Statement for Declaration of Postal Ballot Voting Results of Mr. Arun Raghuvir Raj Bhandari, [DIN - 00008901], Chairman & Managing Director of the Company, based on the Scrutinizer's Consolidated Report for all the Special Resolution/s proposed through Postal Ballot Notice of Wednesday, the 13 November 2019, duly submitted by the Scrutiniser namely, CS Mukesh Dulichandji Parakh, Proprietor of Messers Mukesh Parakh & Associates, Company Secretaries, Nagpur, [ICSI Membership No. FCS - 4343, Certificate of Practice No. 13693].
2. Scrutiniser's Consolidated Report together with its Annex, for all the Special Resolution/s proposed through Postal Ballot Notice of Wednesday, the 13 November 2019, duly submitted by the Scrutiniser namely, CS Mukesh Dulichandji Parakh, Proprietor of Messers Mukesh Parakh & Associates, Company Secretaries, Nagpur, [ICSI Membership No. FCS - 4343, Certificate of Practice No. 13693].



ISO 9001 REGISTERED
Regn No.:M5400913IN



ISO 14001 REGISTERED
Regn No.:M5400913IN




OHSAS 18001 REGISTERED
Regn No.:M5400913IN

Kindly be noted that the Postal Ballot Voting Results, so declared by Mr. Arun Raghuveer Raj Bhandari, Chairman & Managing Director of the Company, together with the Scrutiniser's Consolidated Report including its Annex, for the Special Resolution/s proposed through Postal Ballot Notice of Wednesday, the 13 November 2019, is also simultaneously, duly uploaded, placed or posted on the Company's Website www.mmpil.com and also, being submitted to the Central Depository Services (India) Limited [CDSIL], the authorised agency appointed for providing Platform for Remote e-Voting for the subject Postal Ballot, with a request to post or place the same on their Official Website.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

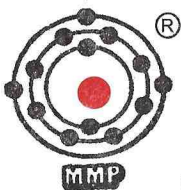
Sincerely,

For **MMP Industries Limited**


CS Milind Suryakant Rao
Company Secretary
ICSI Membership No. ACS - 48012
40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



Encl.: As Above.



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DECLARATION OF POSTAL BALLOT RESULTS

[Pursuant to Regulation 44(3)]

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the Company	MMP Industries Limited
Corporate Identification Number (CIN)	L32300MH1973PLC030813
ISIN	INE511Y01018
NSE EMERGE Script Code	MMP
Date of Postal Ballot Notice	Wednesday, the 13 November 2019
Voting Start Date & Time	09:00 AM [09:00 Hours] of Wednesday, the 20 November 2019
Voting End Date & Time	05:00 PM [17:00 Hours] of Thursday, the 19 December 2019
Total Number of Members as on Record Date	Six Hundred Twenty (620) Members as on Cut-off (Record) Date – Wednesday, the 13 November 2019
No. of Members present in the Meeting either in person or through proxy	
Promoter & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoter & Promoter Group	Not Applicable
Public	Not Applicable



ISO 9001 REGISTERED
Regn No.: M5400913IN



ISO 14001 REGISTERED
Regn No.: M5400913IN



OHSAS 18001 REGISTERED
Regn No.: M5400913IN



BUSINESS AGENDA AS PER POSTAL BALLOT NOTICE
OF WEDNESDAY, THE 13 NOVEMBER 2019

1. INCREASE IN THE AUTHORISED SHARE CAPITAL AND CONSEQUENT AMENDMENTS TO CLAUSE V OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Mode of Voting	Postal Ballot Including Voting by Electronic Means (Remote e-Voting)
Type of Resolution	Special Resolution
Whether Promoter or Promoter Group is/are interested in the Agenda Item / Resolution	No, Hence Not Applicable

Category	Mode of Voting	No of Total Votes	No of Total Valid Votes	% of Total Valid Votes against Total Votes Polled (3) = [(2)/(1)]*100	No of Votes – In Favour	No of Votes – Against	% of Votes in Favour on Total Valid Votes Polled (6) = [(4)/(2)]*100	% of Votes Against on Total Valid Votes Polled (7) = [(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	e-Voting	12441675	12441675	100.00%	12441675	0	100.00%	0%
	Physical	0	0	N. A.	N. A.	N. A.	N. A.	N. A.
	Total	12441675	12441675	100.00%	12441675	0	100.00%	0%
Public Institutions	e-Voting	2304600	2304600	100%	2304600	0	100.00%	0%
	Physical	0	0	N. A.	N. A.	N. A.	N. A.	N. A.
	Total	2304600	2304600	100%	2304600	0	100%	0%
Public Non-Institutions	e-Voting	28200	28200	100%	28200	0	100%	0%
	Physical	239400	239400	100%	239400	0	100%	0%
	Total	267600	267600	100%	267600	0	100%	0%
TOTAL	e-Voting	14774475	14774475	100%	14774475	0	100%	0%
	Physical	239400	239400	100%	239400	0	100%	0%
	Total	15013875	15013875	100%	15013875	0	100%	0%

I, Arun Raghuveer Raj Bhandari, Chairman & Managing Director of the Company, do hereby declare that the aforesaid Special Resolution proposed through Postal Ballot Notice of Wednesday, the 13 November 2019 was passed UNANIMOUSLY as a Special Resolution.



2. Capitalisation of Reserves and Issue of Bonus Equity Shares of the Company

Mode of Voting	Postal Ballot Including Voting by Electronic Means (Remote e-Voting)
Type of Resolution	Special Resolution
Whether Promoter or Promoter Group is/are interested in the Agenda Item / Resolution	No, Hence Not Applicable

Category	Mode of Voting	No of Total Votes	No of Total Valid Votes	% of Total Valid Votes against Total Votes Polled (3) = [(2)/(1)]*100	No of Votes – In Favour	No of Votes – Against	% of Votes in Favour on Total Valid Votes Polled (6) = [(4)/(2)]*100	% of Votes Against on Total Valid Votes Polled (7) = [(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	e-Voting	12441675	12441675	100.00%	12441675	0	100.00%	0%
	Physical	0	0	N. A.	N. A.	N. A.	N. A.	N. A.
	Total	12441675	12441675	100.00%	12441675	0	100.00%	0%
Public Institutions	e-Voting	2304600	2304600	100%	2304600	0	100.00%	0%
	Physical	0	0	N. A.	N. A.	N. A.	N. A.	N. A.
	Total	2304600	2304600	100%	2304600	0	100%	0%
Public Non-Institutions	e-Voting	28200	28200	100%	28200	0	100%	0%
	Physical	239400	239400	100%	239400	0	100%	0%
	Total	267600	267600	100%	267600	0	100%	0%
TOTAL	e-Voting	14774475	14774475	100%	14774475	0	100%	0%
	Physical	239400	239400	100%	239400	0	100%	0%
	Total	15013875	15013875	100%	15013875	0	100%	0%

I, Arun Raghuveer Raj Bhandari, Chairman & Managing Director of the Company, do hereby declare that the aforesaid Special Resolution proposed through Postal Ballot Notice of Wednesday, the 13 November 2019 was passed UNANIMOUSLY as a Special Resolution.



3. Migration of Specified Securities [Equity Shares] of the Company from SME Exchange [NSE EMERGE] to the Main Board of National Stock Exchange of India Limited [NSE]

Mode of Voting	Postal Ballot Including Voting by Electronic Means (Remote e-Voting)
Type of Resolution	Special Resolution
Whether Promoter or Promoter Group is/are interested in the Agenda Item / Resolution	No, Hence Not Applicable

Category	Mode of Voting	No of Total Votes	No of Total Valid Votes	% of Total Valid Votes against Total Votes Polled	No of Votes – In Favour	No of Votes – Against	% of Votes in Favour on Total Valid Votes Polled	% of Votes Against on Total Valid Votes Polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter & Promoter Group	e-Voting	12441675	12441675	100.00%	12441675	0	100.00%	0%
	Physical	0	0	N. A.	N. A.	N. A.	N. A.	N. A.
	Total	12441675	12441675	100.00%	12441675	0	100.00%	0%
Public Institutions	e-Voting	2304600	2304600	100%	2304600	0	100.00%	0%
	Physical	0	0	N. A.	N. A.	N. A.	N. A.	N. A.
	Total	2304600	2304600	100%	2304600	0	100.00%	0%
Public Non-Institutions	e-Voting	28200	28200	100%	27600	600	97.87%	2.13%
	Physical	239400	239400	100%	238800	600	99.75%	0.25%
	Total	267600	267600	100%	266400	1200	99.55%	0.45%
TOTAL	e-Voting	14774475	14774475	100%	14773875	600	99.99%	0.01%
	Physical	239400	239400	100%	238800	600	99.75%	0.25%
	Total	15013875	15013875	100%	15012675	1200	99.99%	0.01%

The aforesaid Special Resolution shall be acted upon if and only if the votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] in favour of the proposal amount to at least two times the number of votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] against the proposal.

I, Arun Raghuveer Raj Bhandari, Chairman & Managing Director of the Company, do hereby declare that, the Votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] in favour of the proposal amounts to more than two times the Number of Votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] against the proposal i. e. the aforesaid Special Resolution proposed through Postal Ballot Notice of Wednesday, the 13 November 2019 and therefore, the resolution was passed with REQUISITE MAJORITY as a Special Resolution.



The Scrutiniser's Consolidated Report including its Annex submitted by CS Mukesh Dulichandji Parakh, Proprietor of Messers Mukesh Parakh & Associates, Company Secretaries, Nagpur, [ICSI Membership No. FCS – 4343, Certificate of Practice No. 13693], is attached herewith and forms an integral part of this document pertaining to the Declaration of Postal Ballot Results.

Accordingly, it is hereby declared that all the Special Resolution/s proposed through Postal Ballot Notice of Wednesday, the 13 November 2019 for the approval of the Equity Shareholders (Members) of the Company were passed UNANIMOUSLY OR WITH REQUISITE MAJORITY as the Special Resolution/s.

Sincerely,

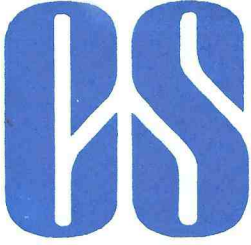
For **MMP Industries Limited**



Arun Raghuvver Raj Bhandari
Chairman & Managing Director
Director Identification Number (DIN) – 00008901
83, Shivaji Nagar, Nagpur – 440010, MH, IN



Encl: As Above.



MUKESH PARAKH & ASSOCIATES COMPANY SECRETARIES

203, Level 2, Manomay Plaza, 272, Central Bazar Road,
Ramdaspeth, Nagpur - 440010, Maharashtra.
+91 712 2434703 / 9371234703 E-mail ID : csmukesh@live.com

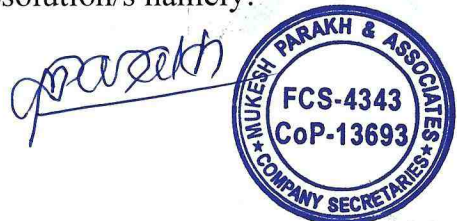
Friday, the 20 December 2019

To,
Shri Arun Raghuvver Raj Bhandari
Chairman cum Managing Director
MMP Industries Limited
CIN : L 32300 MH 1973 PLC 030813
Registered Office: 211, Shri Mohini,
345, Kingsway, Nagpur 440001, MH, IN

Sub: Scrutiniser's Consolidated Report for Passing of Special Resolution/s through Postal Ballot including Voting by Electronic Means (Remote e-Voting), pursuant to the provisions of Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 22, 20 and other applicable provisions, if any, of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Dear Sirs,

I, CS Mukesh Dulichandji Parakh, Proprietor of Messers Mukesh Parakh & Associates, Company Secretaries, Nagpur, [ICSI Membership No. FCS - 4343, Certificate of Practice No. 13693], was appointed by the Board of Directors of MMP Industries Limited (**'the Company'**) vide its Resolution passed at their Meeting No. 3 of FY 2019-2020 held on Wednesday, the 13 day of November 2019, as a Scrutiniser (**'Scrutiniser'**) for the purpose of scrutinising the Postal Ballot including Voting by Electronic Means (Remote e-Voting) Process in a fair and transparent manner and ascertaining the requisite majority on the Postal Ballot including Voting by Electronic Means (Remote e-Voting) carried out pursuant to the provisions of Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (**'the Act'**) read with Rule 22, 20 and other applicable provisions, if any, of the Companies (Management and Administration) Rules, 2014 (as amended) (**'the Rules'**) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [**'Listing Regulations'**], for the business to be transacted through Postal Ballot referred to in the Postal Ballot Notice of Wednesday, the 13 November 2019 in respect of all the Special Resolution/s namely:-



- (a) Increase in the Authorised Share Capital and Consequent Amendments to Clause V of the Memorandum of Association of the Company;
- (b) Capitalisation of Reserves and Issue of Bonus Equity Shares of the Company; and
- (c) Migration of Specified Securities [**Equity Shares**] of the Company from SME Exchange [**NSE EMERGE**] to the Main Board of National Stock Exchange of India Limited [**NSE**].

The Board of Directors of the Company have, vide its Resolution passed at their Meeting No. 3 of FY 2019-2020 held on Wednesday, the 13 day of November 2019 Unanimously Resolved That the business containing aforesaid Special Resolution/s be transacted through Postal Ballot including Voting by Electronic Means (Remote e-Voting).

The Board of Directors of the Company have also, vide its Resolution passed at their Meeting No. 3 of FY 2019-2020 held on Wednesday, the 13 day of November 2019 decided to provide the Equity Shareholders (Members) of the Company, whose names appear [BENPOS] as on Wednesday, the 13 day of November 2019 [**“Cut-off (Record) Date”**], a facility to exercise their right to vote on all the Special Resolution/s as set out in the Postal Ballot Notice of Wednesday, the 13 day of November 2019 through Postal Ballot including Voting by Electronic Means (Remote e-Voting) through Remote e-Voting Platform of Central Depository Services (India) Limited [**“CDSIL”**].

The Company Management is responsible to ensure the compliance with the requirements of the Act read with the Rules relating to Voting through Postal Ballot including Voting by Electronic Means (Remote e-Voting) on all the Special Resolution/s referred to in the Postal Ballot Notice of Wednesday, the 13 day of November 2019.

Our responsibility as a Scrutiniser for the Voting through Postal Ballot including Voting by Electronic Means (Remote e-Voting) process is restricted to make a Scrutiniser's Report of the Votes cast “in favour” “against” or “invalid / abstain / by interested parties” for all the Special Resolution/s referred to in the Postal Ballot Notice of Wednesday, the 13 day of November 2019, based on the reports generated from the Remote e-Voting System Platform provided by the Central Depository Services (India) Limited [**“CDSIL”**], the Authorised Agency to provide the Remote e-Voting facilities engaged by the Company and the Physical Postal Ballot Form/s submitted by the Shareholder/s (Member/s) to the Scrutiniser of the Company.





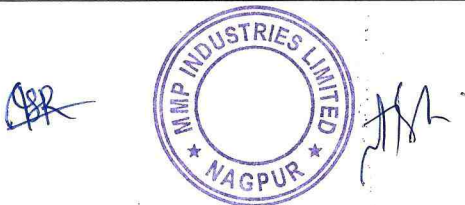



The Postal Ballot Notice of the Company, along with an Explanatory Statement setting out material facts under Section 102 of the Act, Postal Ballot Form and Notes thereof, together with the Self-addressed Postage Pre-paid Business Reply Envelope, sent to all the Six Hundred Twenty (620) Shareholders (Members) of the Company appearing in the Register of Members – Beneficiary (BENPOS) as on the Cut-off (Record) Date i.e., Wednesday, the 13 November 2019 through Speed Post (Indian) or Registered Post (NRI) Services of India Post. **Additionally**, the Company has also sent, the Postal Ballot Notice of the Company, along with an Explanatory Statement setting out material facts under Section 102 of the Act, Postal Ballot Form and Notes thereof, through e-mail/s to all those Shareholders (Members) who have provided their e-mail id for receipt of such documents through e-mail. The details of which are follows:-

Number of Shareholders (Members)	Mode of Dispatch	Period of Dispatch
Six Hundred Twenty (620)	Speed Post (Indian) or Registered Post (NRI)	15 November 2019 to 18 November 2019
Five Hundred Twenty Three (523)	e-Mail (Additional)	16 November 2019 to 18 November 2019

Further, the important event/s with their respective happening date/s in connection with the Postal Ballot are summarized below:-

Particulars	Date/s
Cut-off (Record) Date for Postal Ballot Notice and Voting Rights thereof	Wednesday, the 13 November 2019
Completion of Dispatch of Postal Ballot Documents through Post and/or e-mail	Monday, the 18 November 2019
Publication of Notice in Local Newspaper/s – English and Marathi [Vernacular] Language	Tuesday, the 19 November 2019
Physical Postal Ballot Voting	From Wednesday, the 20 November 2019 at 09:00 AM [09:00 Hours] To Thursday, the 19 December 2019 at 05:00 PM [17:00 Hours]
Last Date & Time for receipt of Physical Postal Ballot Form	Thursday, the 19 December 2019 latest by 05:00 PM [17:00 Hours]
Remote e-Voting	From Wednesday, the 20 November 2019 at 09:00 AM [09:00 Hours] To Thursday, the 19 December 2019 at 05:00 PM [17:00 Hours]



The Company has also published a Notice on Tuesday, the 19 day of November 2019 in "The Times of India" [Nagpur Edition], in English Language and in "Maharashtra Times" [Nagpur Edition], ("महाराष्ट्र टाइम्स" [नागपूर आवृत्ती]) in Marathi (Vernacular) Language mentioning about the business to be transacted through Postal Ballot and also specifying therein the matters prescribed in the Rules including with regard to Postal Ballot Notice, Postal Ballot Voting including Voting through Electronic Means (Remote e-Voting).

The said Notice so published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended) contains all the requisite information about having dispatched the Postal Ballot Papers and specifying therein, *inter alia*, the following matter/s, namely:-



- (a) a Statement to the effect that the Business is to be transacted by Postal Ballot including Voting by Electronic Means (Remote e-Voting) together with the process and manner of Voting thereof;
- (b) the Date of completion of dispatch of Postal Ballot Notice/s - Monday, the 18 November 2019;
- (c) the Time and Date of commencement of Voting - From Wednesday, the 20 November 2019 at 09:00 AM [09:00 Hours];
- (d) the Time and Date of end of Voting – Till Thursday, the 19 December 2019 at 05:00 PM [17:00 Hours];
- (e) the Statement that any Postal Ballot received from the Member beyond the said Date will not be valid and Voting whether by Post or by Electronic Means shall not be allowed beyond the said Date - Thursday, the 19 December 2019 at 05:00 PM [17:00 Hours];
- (f) a Statement to the effect that Member/s, who have not received Postal Ballot Form/s may apply to the Company Secretary of the Company and obtain a Duplicate thereof; and
- (g) the Contact Details of the Person responsible to address the grievances connected with the Voting by Postal Ballot including Voting by Electronic Means (Remote e-Voting) – CS Milind Suryakant Rao, Company Secretary of the Company, and be contacted at the Registered Office at 211, Shri Mohini, 345, Kingsway, Nagpur – 440001, MH, IN, OR through Call +91 93252 43653 OR through e-Mail to companysecretary@mmpil.com.



The Equity Shareholders (Members) of the Company holding Equity Shares as on Wednesday the 13 day of November 2019 [**“Cut-off (Record) Date”**] were entitled to Vote on all the Special Resolution/s referred to in the Postal Ballot Notice of Wednesday the 13 day of November 2019.

The period for Remote e-Voting commenced at 09:00 AM [09:00 Hours] on Wednesday the 20 day of November 2019 and ended at 05:00 PM [17:00 Hours] on Thursday, the 20 day of December 2019. The CDSL Remote e-Voting platform facility was blocked thereafter.

Subsequently, the Votes cast under Remote e-Voting facility were Unblocked at 06:28:56 PM [18:28:56 Hours] on Thursday, the 19 day of December 2019, in the presence of two (2) witnesses namely, Mr. Gopal Shrikant Kabra and Mr. Mayank Shrikant Khursunge, who were not in the employment of the Company. They have signed below in confirmation of the Votes being unblocked in their presence:-

1. Mr. Gopal Shrikant Kabra 
Shri Narayan Niketan, Bhaji Mandi, Itwari, Nagpur – 440002, MH, IN
2. Mr. Mayank Shrikant Khursunge 
Plot No. 86, Hanuman Nagar, Wanadongari – Hingna Road,
Nagpur – 441110, MH, IN

Thereafter, the details containing *inter-alia* List of Equity Shareholders (Members) with their Shareholding as on Cut-off (Record) Date, who voted “In favour” “against” or “invalid / abstain / by interested parties” for each of the Special Resolution/s that were put to vote, were generated from the e-voting Website of the CDSL <https://www.evotingindia.com> and based on such reports generated, scrutinised and reviewed by us, the summary result of the Remote e-Voting is annexed herewith and forms an integral part of this report.

The Shareholder/s (Member/s) of the Company have the option to Vote either by means of Physical Postal Ballot Form/s or through Remote e-Voting.

The Shareholder/s (Member/s) of the Company have been advised that they can opt for only one (1) mode of voting i.e. either Physical Postal Ballot or Remote e-Voting. However, in case, a Shareholder (Member) cast their Vote by Physical Postal Ballot as well as Remote e-Voting, then Voting done through Valid Remote e-Voting shall prevail and the Voting done by Physical Postal Ballot will be treated as invalid.











Accordingly, in addition to Voting by Electronic Means (Remote e-Voting), the Shareholders (Members) of the Company have been provided an additional option or facility to exercise their Voting through Physical Postal Ballot Form/s.

The Shareholder/s (Member/s) of the Company desiring to exercise their Voting by means of Physical Postal Ballot Form/s are requested to carefully read the related Notes to the Postal Ballot Notice and Postal Ballot Form together with instructions given thereunder and return the Postal Ballot Form duly completed in all respects in the enclosed Self-addressed Postage Pre-paid Business Reply Envelope so as to reach the Scrutiniser not later than the close of working hours, i.e. 05:00 PM [17:00 Hours] on Thursday, 19 December 2019. The Physical Postal Ballot Forms received after 05:00 PM [17:00 Hours] on Thursday, 19 December 2019 will be treated as 'invalid'.

The Physical Postal Ballot Form/s, so submitted by and/or received from, the Shareholder/s (Member/s) of the Company were kept under my custody before commencing the scrutiny of such Postal Ballot Form/s.

The Physical Postal Ballot Form/s received till 05:00 PM [17:00 Hours] on Thursday, 19 December 2019 were considered for my scrutiny. We have neither received any Physical Postal Ballot Form/s after 05:00 PM [17:00 Hours] on Thursday, 19 December 2019 till signing of this Scrutiniser's Report nor any incomplete or defective Physical Postal Ballot Form/s.

The Valid Physical Postal Ballot Form/s, were duly opened at 06:45:00 PM [18:45:00 Hours] on Thursday, the 19 day of December 2019, in the presence of aforesaid two (2) witnesses, diligently scrutinised and reconciled with the records maintained by the Company OR Registrar & Share Transfer Agent of the Company.

Accordingly, the Valid Physical Postal Ballot Form/s, so submitted by and/or received from, the Equity Shareholders (Members) of the Company, were duly scrutinised and reviewed by us, *inter-alia*, List of Equity Shareholders (Members) with their Shareholding as on Cut-off (Record) Date, who voted "In favour" "against" or "invalid / abstain / by interested parties" for each of the Special Resolution/s that were put to vote and the summary result of the Physical Postal Ballot Voting is annexed herewith and forms an integral part of this report.

The voting rights shall be reckoned in proportion to a Member's Share of the Paid-up Share Capital of the Company as on the Cut-off (Record) Date i. e. Wednesday, the 13 November 2019 for Physical Postal Ballot and Remote e-Voting. A Member is not allowed to exercise his / her / their vote by Proxy on Postal Ballot.



Sr. No.	Particulars	Particulars		
		Promoter & Promoter Group	Public	Total
1.	Total Number of Postal Ballot Form/s Issued and Dispatched	10	610	620
2.	Total Number of Postal Ballot Form/s Received till 05:00 PM [17:00 Hours] of Thursday, the 19 December 2019	NIL	12	12
3.	Total Number of Postal Ballot Form/s Marked as Invalid	NIL	NIL	NIL
4.	Total Number of Valid Postal Ballot Form/s Received (2-3)	NIL	12	12
5.	Number of Equity Shares held by all those Shareholder/s (Member/s) of the Company who have exercised the Valid Postal Ballot Votes	NIL	239400	239400

Based on aforesaid, we submit our Consolidated Scrutiniser's Report on the result of the Postal Ballot Voting including Voting by Electronic Means (Remote e-Voting) for all the Special Resolution/s referred to in the Postal Ballot Notice of Wednesday, the 13 Day of November 2019 and are attached as an Annex, which forms part and parcel of this report.

Signed and Issued on Friday, the 20 day of December 2019 at Nagpur



[Signature]

CS Mukesh Dulichandji Parakh

ICSI Membership No. FCS - 4343, Certificate of Practice No. 13693

M/s. Mukesh Parakh & Associates, Company Secretaries [Scrutiniser]

Unique Document Identification Number (UDIN): F004343A000441197 Dated 20 December 2019

Based on Scrutiniser's Report, the Special Resolution/s
Nos. 1 to 3 are passed either unanimously or by requisite majority

For MMP Industries Limited

[Signature]

CS Milind Suryakant Rao
Company Secretary
ICSI Membership No. ACS - 48012



[Signature]

Arun Raghuvver Raj Bhandari
Chairman & Managing Director
DIN - 00008901

ANNEX TO THE CONSOLIDATED SCRUTINISER'S REPORT

1. Special Resolution – Increase in the Authorised Share Capital and consequent amendments to Clause V of the Memorandum of Association of the Company

Category & Manner (Mode) of Voting	Voted in favour of the resolution		Voted against the resolution		Invalid / Abstain / By Interested Parties	
	No. of Members	No. of votes cast with % of total no. of valid votes	No. of Members	No. of votes cast with % of total no. of valid votes	No. of Members	Total No. of votes
e-Voting						
Promoters & Promoters Group	10	12441675 (84.21%)	NIL	NIL	NIL	NIL
Public	21	2332800 (15.79%)	NIL	NIL	NIL	NIL
Total e-Voting (a)	31	14774475 (100.00%)	NIL	NIL	NIL	NIL
Physical Ballot						
Promoters & Promoters Group	NIL	NIL	NIL	NIL	NIL	NIL
Public	12	239400 (100.00%)	NIL	NIL	NIL	NIL
Total Physical Ballot (b)	12	239400 (100.00%)	NIL	NIL	NIL	NIL
Total Voting						
Promoters & Promoters Group	10	12441675 (82.87%)	NIL	NIL	NIL	NIL
Public	33	2572200 (17.13%)	NIL	NIL	NIL	NIL
Grand-Total	43	15013875 (100.00%)	NIL	NIL	NIL	NIL

2. Special Resolution – Capitalisation of Reserves and Issue of Bonus Equity Shares of the Company

Category & Manner (Mode) of Voting	Voted in favour of the resolution		Voted against the resolution		Invalid / Abstain / By Interested Parties	
	No. of Members	No. of votes cast with % of total no. of valid votes	No. of Members	No. of votes cast with % of total no. of valid votes	No. of Members	Total No. of votes
e-Voting						
Promoters & Promoters Group	10	12441675 (84.21%)	NIL	NIL	NIL	NIL
Public	21	2332800 (15.79%)	NIL	NIL	NIL	NIL
Total e-Voting (a)	31	14774475 (100.00%)	NIL	NIL	NIL	NIL

PR



AM

parakh

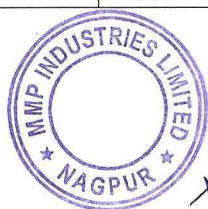


Physical Ballot						
Promoters & Promoters Group	NIL	NIL	NIL	NIL	NIL	NIL
Public	12	239400 (100.00%)	NIL	NIL	NIL	NIL
Total Physical Ballot (b)	12	239400 (100.00%)	NIL	NIL	NIL	NIL
Total Voting						
Promoters & Promoters Group	10	12441675 (82.87%)	NIL	NIL	NIL	NIL
Public	33	2572200 (17.13%)	NIL	NIL	NIL	NIL
Grand-Total	43	15013875 (100.00%)	NIL	NIL	NIL	NIL

3. Special Resolution – Migration of Specified Securities [Equity Shares] of the Company from SME Exchange [NSE EMERGE] to the Main Board of National Stock Exchange of India Limited [NSE].

Category & Manner (Mode) of Voting	Voted in favour of the resolution		Voted against the resolution		Invalid / Abstain / By Interested Parties	
	No. of Members	No. of votes cast with % of total no. of valid votes	No. of Members	No. of votes cast with % of total no. of valid votes	No. of Members	Total No. of votes
e-Voting						
Promoters & Promoters Group	10	12441675 (84.21%)	NIL	NIL	NIL	NIL
Public	20	2332200 (15.78%)	1	600 (0.01%)	NIL	NIL
Total e-Voting (a)	30	14773875 (99.99%)	1	600 (0.01%)	NIL	NIL
Physical Ballot						
Promoters & Promoters Group	NIL	NIL	NIL	NIL	NIL	NIL
Public	11	238800 (99.99%)	1	600 (0.01%)	NIL	NIL
Total Physical Ballot (b)	11	238800 (99.99%)	1	600 (0.01%)	NIL	NIL
Total Voting						
Promoters & Promoters Group	10	12441675 (82.87%)	NIL	NIL	NIL	NIL
Public	31	2571000 (17.12%)	2	1200 (0.01%)	NIL	NIL
Grand-Total	41	15012675 (99.99%)	2	1200 (0.01%)	NIL	NIL

CPB



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The aforesaid Special Resolution referred to at Sr. No. 3 shall be acted upon if and only if the votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] in favour of the proposal amount to at least two times the number of votes cast by the Public Shareholders (Members) [Shareholders (Members) other than Promoters] against the proposal.

The register, all other papers and relevant records relating to Postal Ballot Voting including Voting through Electronic Means (Remote e-Voting) shall remain in my safe custody until the Chairman considers, approves and declare the Results of the Postal Ballot and the same are handed over to the Authorised Director or Company Secretary for safe keeping by the Company.

You may declare the Consolidated Result of Postal Ballot Voting including Voting through Electronic Means (Remote e-Voting), accordingly.

Signed and Issued on Friday, the 20 day of December 2019 at Nagpur



CS Mukesh Dulichandji Parakh

ICSI Membership No. FCS - 4343, Certificate of Practice No. 13693

M/s. Mukesh Parakh & Associates, Company Secretaries [Scrutiniser]

Unique Document Identification Number (UDIN): F004343A000441197 Dated 20 December 2019

Based on Scrutiniser's Report, the Special Resolution/s
Nos. 1 to 3 are passed either unanimously or by requisite majority

For MMP Industries Limited

CS Milind Suryakant Rao
Company Secretary

ICSI Membership No. ACS - 48012



Arun Raghuvir Raj Bhandari
Chairman & Managing Director

DIN - 00008901