



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

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THROUGH ONLINE FILING

Ref No.: MMPIL/NSE/2021/058

Date: Saturday, the 20 November 2021

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
M U M B A I - 4 0 0 0 5 1

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Related Party Transactions.

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose disclosure under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for related party transactions on consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September 2021.

You are therefore, kindly requested to take note of the same and oblige. Meantime, kindly acknowledge the receipt.

Sincerely,

For MMP Industries Limited

CS Milind Suryakant Rao
Company Secretary

ICSI Membership No. ACS – 48012

40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



ISO 9001 REGISTERED
Regn No.: M5400913IN



ISO 14001 REGISTERED
Regn No.: M5400913IN



OHSAS 18001 REGISTERED
Regn No.: M5400913IN



Note No. 44: Information on Related Party Transaction as required by Indian Accounting Standards - 24 - "RELATED PARTY DISCLOSURE" for the half year ended September 30, 2021.

Disclosure of transactions with Related Parties, as required by "Ind AS 24, Related Party Disclosure" has been set out below. Related parties as defined under clause 9 of the Ind AS 24 have been identified on the basis of representations made by the Company's Management and information available with the Company. The Company's material related party transactions and outstanding balances with whom the Company had entered into the transactions in the ordinary course of Business are as follows:

1. Controlled Entities

- a) Star Circlips and Engineering Limited (Holds 26.06% of Total Equity)
- b) Toyal MMP India Private Limited (Holds 26.00% of Total Equity)

2. Related Party where Significant Influences Exists

- a) Mayank Fasteners Private Limited
- b) Rohini Horticulture Pvt.Ltd.

3. Key Managerial Person Name and their Designation

S. No.	Name of the Persons	Designation
a)	Shri Arun Bhandari	Managing Director
b)	Shri Lalit Bhandari	Whole Time Director
c)	Shri Ajay Sadashiv Gokhale	Director
d)	Shri Sunil Khanna	Director
e)	Shri Vijay Singh Bapna	Director
f)	Smt. Sudha Sukesh Gandhi	Director
g)	Shri Karan Verma	Director
h)	Shri Narasimham Murthy Tenneti	Director
j)	Shri Sharad Khandelwal	Chief Financial Officer
j)	Shri Milind Suryakant Rao	Company Secretary

4. Relatives of Key Managerial Person

S. No.	Name of the Persons	Relationship with the Assessee
a)	Smt. Saroj Bhandari	Wife of Managing Director
b)	Shri Mayank Bhandari	Son of Managing Director
c)	Smt. Sakshi Bhandari	Daughter-in-Law of Managing Director
d)	Ms. Rohini Bhandari	Daughter of Managing Director
e)	Vivaan Mayank Bhandari	Grandson of Managing Director



Terms and Conditions with the transactions with Related Parties as under:

- a) The sales to and purchases from the related parties are made on the terms equivalents to those that prevails in the arm's length transactions.
- b) Outstanding balances of the related parties at the end of the Reporting Period are unsecured, interest free and will be settled in the cash on demand basis.

Transaction with Related Parties is as under:

(Amount in ₹Lakhs)

S. No.	Particulars	Controlled Entities	Related Party where Significant Influences Exists	Key Managerial Person	Relative of Key Managerial Person
1.	Purchases of Goods				
	Star Circlips and Engineering Limited	₹ 0.92	--	--	--
	Toyal MMP India Private Limited	₹ NIL	--	--	--
2.	Payment of Office Rent				
	Mayank Fasteners Private Limited	--	₹ 00.45	--	--
3.	Reimbursement of Expenses Received				
	Toyal MMP India Private Limited	--	--	--	--
	Star Circlips and Engineering Limited	--	--	--	--
4.	Reimbursement of Expenses Paid				
	Toyal MMP India Private Limited	₹ 26.68	--	--	--
5.	Remuneration				
	Shri Arun Bhandari	--	--	₹ 67.20	--
	Shri Lalti Bhandari	--	--	₹ 13.65	--
	Shri Narasimham Murthy Tenneti	--	--	₹ 09.14	--
	Shri Sharad Khandelwal	--	--	₹ 12.01	--
	Shri Milind Rao	--	--	₹ 03.60	--
6.	Salary and Perquisites				
	Smt. Saroj Bhandari	--	--	--	₹ 28.98
	Smt. Sakshi Bhandari	--	--	--	₹ 10.50
7.	Legal and Professional Charges				
	Ms. Rohini Bhandari	--	--		₹ 15.00



8.	Director Sitting Fees				
	Shri Karan Verma	--	--	₹ 00.25	--
	Smt. Sudha Sukesh Gandhi	--	--	₹ 00.10	--
	Shri Ajay Sadashiv Gokhale	--	--	₹ 00.25	--
	Shri Vijay Singh Bapna	--	--	₹ 00.25	--
	Shri Sunil Khanna	--	--	₹ 00.25	--
9.	Sales of Goods				
	Toyal MMP India Private Limited	₹ 1,052.30	--	--	--
10.	Receipts of Job Work Charges				
	Star Circlips and Engineering Limited	₹ 97.58	--	--	--
11.	Receipts of Management Service Charges				
	Toyal MMP India Private Limited	--	--	--	--
12.	Disposal of Property, Plants and Equipments				
	Star Circlips and Engineering Limited	--	--	--	--
13.	Dividend				
	Shri Arun Bhandari	--	--	₹ 69.59	--
	Mayank Fasteners Private Limited	--	--	₹ 47.84	--
	Vivaan Mayank Bhandari				₹ 14.59
	Star Circlips and Engineering Limited	--	--	₹ 11.58	--
	Rohini Horticulture Pvt.Ltd.	--	--	₹ 01.24	--
	Smt. Saroj Bhandari	--	--	--	₹ 32.56
	Smt. Sakshi Bhandari	--	--	--	₹ 03.91
	Shri Mayank Bhandari	--	--	--	₹ 05.57
	Shri Rohini Bhandari	--	--	--	₹ 02.24

