



October 29, 2020

MHRIL/SE/20-21/66

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Press Release on the Financial Results for the quarter and half year ended September 30, 2020

Please find enclosed a Press Release issued by the Company on the Financial Results for the quarter and half year ended September 30, 2020.

The aforesaid presentation is also being hosted on the website of the Company, www.clubmahindra.com in accordance with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl: As above

Mahindra Holidays & Resorts India Limited

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MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Mahindra Holidays & Resorts India Limited announces its results for the Quarter ended 30th September 2020. Profit Before Tax stood at Rs 45.8 Crs (65.1% higher than the same period last year) and Profit After Tax at Rs 33.8 Crs (88.5% higher than the same period last year)

As the process of Unlock started from June onwards, we have progressively opened our Resorts and seen improved occupancies month on month, aided by contactless experiences and best in class safety and hygiene protocols at our Resorts.

Q2 FY'21 Highlights – Standalone

- PBT at Rs. 45.8 Crs; up by 65.1% YoY; PBT Margin at 21.6% (up by 1052 bps)
- PAT at Rs. 33.8 Crs; up by 88.5% YoY; PAT Margin at 15.9% (up by 877 bps)
- Member additions at 2,681. Cumulative member base at 2,60,955
- Strong cash position at Rs 791.1 Crs

H1 FY'21 Highlights – Standalone

- PBT at Rs. 82.1 Crs; up by 45.9% YoY; PBT Margin at 20.1% (up by 917 bps)
- PAT at Rs. 60.5 Crs; up by 67.8% YoY; PAT Margin at 14.8% (up by 782 bps)
- Member additions at 3,951

Mumbai, 29th Oct 2020: Mahindra Holidays & Resorts India Limited (The Company), India's leading leisure hospitality provider announced its standalone and consolidated financial results for the quarter ended Sep 30th, 2020 today

Commenting on the results, Kavinder Singh, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Limited said, ***"It is indeed a matter of great satisfaction that, our resilient business model along with effective cost control measures has stood the test of extremely trying times, while delivering significant improvement in margins and growth in Profit After Tax of 88.5% (YoY). Our cash position remains strong at Rs 791 Crs."***

Further, commenting on European operations he added: ***"Our European subsidiary, Holiday Club Resorts' operations have started from mid-June. Improved domestic travel and onset of holiday season along with strong execution capabilities helped in delivering higher occupancies and timeshare sales. Further, effective cost control measures have helped in achieving positive PBT in Q2 FY21."***

Standalone Results (Under INDAS)

– Q2 FY21

- The Total Income for Q2 FY21 is Rs 211.7 Crs as compared to Rs. 249.6 Crs in Q2 FY20 (*Resort Income for Q2 FY21 is Rs 6.7 Crs as compared to Rs 44.1 Crs in Q2 FY20*)
- Profit before Tax for Q2 FY21 is Rs 45.8 Crs as compared to Rs 27.7 Crs in Q2 FY20.
- Profit after Tax for Q2 FY21 is Rs 33.8 Crs as compared to Rs. 17.9 Crs in Q2 FY20.

– H1 FY21

- The Total Income for H1 FY21 is Rs 408.2 Crs as compared to Rs. 514.4 Crs in H1 FY20 (*Resort Income for H1 FY21 is Rs 6.7 Crs as compared to Rs 112.9 Crs in H1 FY20*)
- Profit before Tax for H1 FY21 is Rs 82.1 Crs as compared to Rs 56.2 Crs in H1 FY20.
- Profit after Tax for H1 FY21 is Rs 60.5 Crs as compared to Rs. 36.1 Crs in H1 FY20.

Holiday Club Resorts, Oy (Under Finnish GAAP)

– Q2 FY21

- Turnover of Euro 32.61 mn for Q2 FY21 as against Euro 40.43 mn in Q2 FY20.
- Profit (before tax) of Euro 0.35 mn for Q2 FY21 as against Euro 2.25 mn in Q2 FY20.
- Profit (after tax) of Euro 0.55 mn for Q2 FY21 as against Euro 1.70 mn in Q2 FY20.

– H1 FY21

- Turnover of Euro 45.35 mn for H1 FY21 as against Euro 77.43 mn in H1 FY20.
- Loss (before tax) of Euro 6.30 mn for H1 FY21 as against loss of Euro 0.11 mn in H1 FY20.
- Loss (after tax) of Euro 4.23 mn for H1 FY21 as against profit of Euro 0.05 mn in H1 FY20.

Consolidated Results (Under INDAS)

– Q2 FY21

- Consolidated Turnover is Rs. 510.8 Crs for Q2 FY21 as against Rs. 573.8 Crs in Q2 FY20.
- Consolidated EBIDTA is Rs. 123.0 Crs for Q2 FY21 as against Rs. 117.7 Crs in Q2 FY20.
- Consolidated Profit (before tax) is Rs. 40.9 Crs for Q2 FY21 as against Rs. 36.3 Crs in Q2 FY20.
- Consolidated Profit (after tax) is Rs. 28.8 Crs for Q2 FY21 as against Rs. 24.4 Crs in Q2 FY20.

– H1 FY21

- Consolidated Turnover is Rs. 836.0 Crs for H1 FY21 as against Rs. 1200.0 Crs in H1 FY20.
- Consolidated EBIDTA is Rs. 172.8 Crs for H1 FY21 as against Rs. 209.4 Crs in H1 FY20.
- Consolidated Profit (before tax) is Rs. 6.3 Crs for H1 FY21 as against profit of Rs. 45.9 Crs in H1 FY20.



About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading company in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Svaastha Spa.

As on Sep 30, 2020, MHRIL has 68 resorts across India and abroad and its subsidiary, Holiday Club Resorts Oy, Finland, a leading vacation ownership company in Europe has 33 resorts across Finland, Sweden and Spain.

Visit us at www.clubmahindra.com

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com

Our Social Media Channels:

Twitter and Facebook - @MahindraRise

For further enquiries, please contact

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