



September 14, 2023

MHRIL/SE/23-24/55

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In compliance with Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Company has today, signed a Memorandum of Understanding (MoU) with the Government of Uttarakhand to establish and develop Club Mahindra Resorts in the State of Uttarakhand.

The estimated investment for the above development of Club Mahindra Resorts is expected to be approximately Rs. 1,000 crores to be made over the next few years.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary