



30/09/2021

To,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, BANDRA KURLA COMPLEX,
BANDRA EAST,
MUMBAI-400051,
COMPANY SYMBOL: MCL

Sub: PROCEEDINGS OF 09TH ANNUAL GENERAL MEETING OF MADHAV COPPER LIMITED HELD ON 30TH SEPTEMBER, 2021

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), 2015, we forward below a summary of Proceedings of the AGM of the Company held on Thursday, September 30th, 2021 at 03.00 p.m. through VC/OAVM to transact the Business as set out in the Notice of the AGM.

Kindly acknowledge and take the same on your record.

Thanking you
Yours faithfully

For MADHAV COPPER LIMITED

Swati Kathortiya
(Company Secretary & Compliance officer)



SUMMARY OF PROCEEDINGS OF THE NINTH (09TH) ANNUAL GENERAL MEETING

The Ninth (09th) Annual General Meeting of the Members of the Company was held today, i.e. Thursday, 30th September, 2021 at 03.00 p.m. and concluded at 03:30 p.m., through Video Conferencing / Other Audio Visual Means in accordance with the applicable provisions of Companies Act, 2013 read with the Rules thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and also in terms of the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time in this regard. The summary of proceedings of the 09th Annual General Meeting of the Company is as follows:

Mr. Rohitbhai Chauhan, Managing Director of the Company chaired the meeting and as the requisite quorum was present called the meeting to order. He further introduced all the Directors present in the Meeting.

With consent of the Members, the Notice convening AGM was taken as read. The Auditors Qualification in the Report was read by the chairman and Management reply was informed accordingly.

The chairman informed the Members that the Company has taken all requisite steps to enable Members to participate through Video Conference and vote at the AGM. The Chairman informed the Members that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice convening the meeting. In accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules 2014, the Company had extended the Evoting facility to the Members of the Company in respect of all the businesses to be transacted at the Annual General Meeting, through the electronic voting platform of National Securities Depository Limited ('NSDL'). It was further informed that the Remote Evoting commenced from September 27th, 2021 at 9:00 A.M. (IST) and ended on September 29th, 2021 at 5:00 P.M. (IST). Members who had not cast their votes electronically and who were participating in the meeting would be able to cast their votes during the meeting and 15 minutes after the conclusion of meeting through the e-voting system provided by NSDL.

The Company Secretary requested the Members to raise their queries. Chairman also informed that Mr. Kashyap Shah of Kashyap Shah & Co, Practicing Company Secretary was present as the Scrutinizer for conducting voting at the AGM. The Voting was completed as per the instruction given by the Chairman. The Chairman further stated that results of remote e-voting and voting at the AGM would be announced on or before October 02nd, 2021 after the AGM and the Results along with the Scrutinizer's report would be uploaded on website of the Company and on the website of NSDL and the same shall also be intimated to the Stock Exchanges.

The Company Secretary requested the Members to raise their queries. Thereafter, the following items of business, as per Notice of the AGM were transacted at the Meeting:

Item No.	Description of Resolutions	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company – on a Standalone basis, for the financial year ended March 31, 2021 including the Balance Sheet as at March 31, 2021, the statement of Profit and Loss for the financial year ended on that date and the Reports of the Auditors and Directors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Divyabhai Monpara (DIN: 06396970), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	To ratify the remuneration payable to Cost Auditors for the financial year ending March 31, 2022.	Ordinary
4.	Appointment of Mr. Jaysukh Dabhi (DIN: 09177201) as an Independent director of the Company.	Ordinary

On completion of e-voting process, all the resolutions were passed with majority, the meeting ended with a vote of thanks to the Chair.