

Date - 16/06/2021

To

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Dear Sir/ Madam,

Please find enclosed herewith the Copy of Press Release regarding Audited Financial Results for the quarter and year ended on 31.03.2021 at the meeting of the board held on Tuesday the 15<sup>th</sup> June, 2021 of Madhya Bharat Agro Products Limited .

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Limited

  
(Pallavi Sukhwai)  
Compliance Officer

Enclosed: As Above

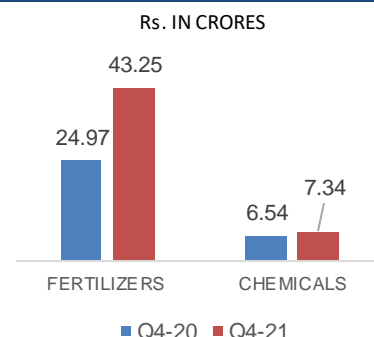
# PRESS RELEASE

## MBAPL DELIVERS STRONG AND STEADY QUARTER FOUR AND ANNUAL FINANCIAL RESULTS FOR 2020-21

### KEY HIGHLIGHTS

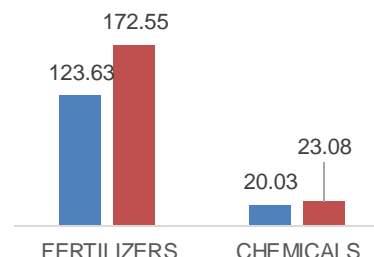
#### Q4FY21 Performance

- Revenue at Rs. 49.59 Crores up by 71 % on YOY basis.
- Fertilizer segment grown by 40 % contributing Rs. 43.25 Crores
- EBITDA & PAT stood at Rs. 6.78 Cr & 2.50 Cr



#### FY21 Performance

- Revenue at 185.87 Crores, Fertilizers segment contributing to Rs. 172.55 Crores, grew by 40%
- EBITDA for the period was Rs. 41.75 Crores against Rs. 34.94 Crores, up by 20 %
- PAT for the period stood at Rs. 20.09 Crores, higher by 36 % against Rs. 14.84 Crores



#### Tuesday, June 15, 2021:

Madhya Bharat Agro Products Limited, a unit of Ostwal Group of Industries (NSE: MBAPL) ("Company") on Tuesday has announced its financial results for the Fourth quarter and Year ended March 31, 2021.

For Year ended March 31, 2021, the overall revenue from operations of the Company grew by 42 % to Rs. 185.71 Crs vs. Rs. 130.86 Crs in the last year. The EBITDA margin for the year was 23 %. The PAT Margin for the year was 11 %.

The overall profit after tax for the year ended March 31, 2021 rose to Rs. 20.09 Crs, as against Rs. 14.87 Crs in the corresponding period, showing a jump of around 35 %.

#### Fertilizer Business

The Government policies benefitted Fertilizers Industry significantly and business of Company rose subsequently. The revenue from fertilizer segment jumped to Rs. 43.25 Crs as compared to Rs. 24.97 Crs in previous year last quarter.

The Yearly segment Revenue of fertilizers jumped by 40 % from Rs. 172.55 Crs from 123.63 Crs.

#### Chemical Business

The chemical segment during the quarter reported total revenue of Rs. 7.34 Crs up by 12 % as compared to Rs. 6.54 Crs,

The last Quarterly segment profit for chemicals down to Rs. 0.14 Crs v/s Rs. 0.77 Crs in Q4FY20 owing to covid-19 situation.

# SPEAKING ON THE FINANCIAL RESULTS,

**Mr. Pankaj Ostwal, Managing Director**  
Madhya Bharat Agro Products Limited, said:

*“It gives me a great pleasure to inform that our Company has commenced Commercial Production of DAP & NPK in Sagar, Madhya Pradesh. The plant will have installed capacity of 120000 MTPA.*

*On account of this expansion, we intend to grow the size of our revenue and profits on a significant scale in the upcoming years by leveraging on the existing distribution network and overall team experience.*

*Your Company has shown a growth of 42% in the revenue and 36% in the PAT as compared to corresponding year period ending 31<sup>st</sup> March, 2021.*

*In the chemical segment, the Company has shown little growth. The gross revenue from chemical segment has been increased by around 12%. We believe that shift in the manufacturing activity of chemical intermediates from China to India is a big positive for Indian manufacturers in upcoming time..*

## KNOW MORE ABOUT Madhya Bharat Agro Products Ltd.

*Incorporated in 1997, MBAPL is a part of Ostwal Group, which has its presence in fertilizer sector since 1994. Ostwal Group stands at 3rd position in terms of manufacturing and sales of SSP Fertilizer in India and accounts for ~9% of total SSP market share in India.*

*The registered office and corporate office of the Company is situated at Bhilwara, Rajasthan & Manufacturing facilities are situated at Rajoua & Sourai, District Sagar, Madhya Pradesh. MBAPL is engaged in production of Beneficiated Rock Phosphate (BRP), Single Super Phosphate (SSP), GSSP, Phosphate rich organic manure (prom), Sulphur Bentonite, Sulphuric acid and some value added chemicals like oleum. Company has gone for backward integration in year 2016 by establishing its own Sulphuric Acid plant.*

POWERED WITH

**+400**

Experienced  
Workforce

CONNECTED WITH

**+10,000**

Dealers &  
Retailers

SPREAD ACROSS

**+10**

States

**Disclaimer:** Certain statements in this “Press Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This “Press Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Press Release” have been rounded off to the nearest Rs. one Million. The financial results are consolidated financials unless otherwise specified.



**Madhya Bharat Agro Products Limited**

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