


Marshall Machines Limited

Regd. Office & Works :

 C-86, Phase-V, Focal Point, LUDHIANA-141 010 (India)
 Ph.: +91-161-5012406, 5012407, 5019648, 4600237, 4600238
 Email: headoffice@marshallcnc.com Web: www.marshallcnc.com

Automated Solutions Division :

D-116A, Phase-V, Focal Point, LUDHIANA-141 010 (India)

MARSHALL IoTQ CENTRE

 75-B, Sector-5, IMT Manesar, Gurgaon. Ph.: 0124-4241813/14/15
 Helpline No. 1800-102-4288, 1800-103-4288, 1800-103-3288

MARSHALL AUTOMATION AMERICA, INC.

 Suite #23, 2885 North Berkeley Lake Road, NW,
 Duluth, GEORGIA-30096 (USA)
 Email: sales@marshallautomationamerica.com
 Web: www.marshallautomationamerica.com

MARSHALL/2023-24
22.09.2023

To
 National Stock Exchange of India Ltd.,
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Bandra (E), Mumbai – 400 051

Sub: Outcome of Board Meeting held on 22.09.2023
Ref: Symbol-MARSHALL, ISIN-INE00SZ01018, Series-EQ

Sub: Outcome of the meeting of the Board of Directors of Marshall Machines Limited (“Company”) - Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is further to our intimation on the outcome of the meeting of the board of directors of the Company (“Board”) dated April 06, 2023, where the issue of equity shares of the Company of face value of ₹10 each (“Equity Shares”) was approved by way of a rights issue for an amount not exceeding ₹49.90 crore (“Rights Issue”), in accordance with the Companies Act, 2013, as amended and the rule made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

Pursuant to the above referred, the Board of Directors at its meeting held today, September 22, 2023, has inter alia considered and approved the following terms of the Rights Issue:

1. **Instrument:** Fully paid-up Equity Shares of face value of ₹10 each;
2. **Total number of Equity Shares and Rights Issue size:** 1,01,85,000 fully paid-up Equity Shares each for amount aggregating up to ₹ 4562.88 Lakhs;
3. **Rights Issue Price:** ₹ 44.80 per fully paid-up Equity Share (including a premium of ₹ 34.80 per Equity Share);
4. **Record Date:** Friday, September 29, 2023 for the purpose of determining the existing equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
5. **Rights Issue Period:**

Rights Issue opening date	Wednesday, October 11, 2023
Last Date for on Market Renunciation of Rights Entitlement *	Monday, October 16, 2023
Rights Issue closing date	Thursday, October 19, 2023

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.



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**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

6. Outstanding Equity Shares:

1. Prior to the Rights Issue: 1,45,50,000 fully paid Equity Shares;
2. Post Rights Issue# : 2,47,35,000 fully paid Equity Shares.
#assuming full subscription

7. Rights Entitlement Ratio: 7 (Seven) Rights Equity Shares for Every 10 (Ten) Equity Shares held by such eligible equity shareholders as on the record date.

8. Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company with National Stock Exchange of India Limited.

Additionally, the Board also approved the Letter of Offer to be submitted with National Stock Exchange of India Limited.

Further, in terms of SEBI master circular bearing number SEBI/HO/CFD/PoD- 2/P/CIR/2023/00094 dated June 21, 2023, as amended, the Company has made necessary arrangement with NSDL and CDSL for the credits of the rights entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such rights entitlement is INE00SZ20018. The rights entitlement of the Eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

This intimation is issued in terms of Regulations 30 and 42 of the SEBI Listing Regulations

The meeting of the Board commenced at 02.00 P.M. and concluded at 06.00 P.M.

You are requested to kindly take note of the same.

Sincerely Yours

For MARSHALL MACHINES LIMITED

(SIDDHANT SARUP)

(Director)

(DIN: 07779416)